

**ASSIGNMENT AND ASSUMPTION
OF PLANS AND SPECIFICATIONS****AGMT 06-1333**

THIS ASSIGNMENT AND ASSUMPTION OF PLANS AND SPECIFICATIONS (hereinafter referred to as "Agreement") is entered into by and between the County of El Dorado, a political subdivision of the State of California (hereinafter referred to as "Assignee"), and West Valley, LLC, a California limited liability company (hereinafter referred to as "Assignor"), concerning the assignment and assumption of the plans and specifications entitled "**Plans for the Improvement and Grading of West Valley Collector Roads,**" which plans and specifications have been prepared by R.E.Y. Engineers, Inc.

RECITALS

1. Assignor, on January 22, 2004, obtained approval of the tentative map, TM 99-1359, subsequently amended on July 7, 2004, as TM 99-1359R, West Valley Village project, now commonly referred to as "Blackstone" (hereinafter referred to as "Project"), subject to certain conditions of approval which included, among other obligations, the requirement that Developer prepare plans and specifications for certain improvements.

2. Assignor and Assignee entered into that certain Road Improvement Agreement for West Valley Collector Roads, AGMT #06-1216 (hereinafter referred to as "Road Improvement Agreement"), effective December 12, 2006 pursuant to which the parties set forth the terms and conditions of Assignor's obligations to design and construct, or cause the design and construction of certain road improvements generally known as the West Valley Collector Roads, as more particularly described in the Road Improvement Agreement (hereinafter referred to as the "Project").

3. Section 1 of the Road Improvement Agreement provides that Assignor shall be responsible for all engineering services for the Project as called for under the conditions of approval for the Project and further requires that Assignor shall provide a complete assignment of ownership of all plans and specifications to the benefit of Assignee.

4. Assignor intends, pursuant to the terms of this Agreement, to assign to Assignee all of its ownership interest in the plans and specifications entitled, "Plans for the Improvement and Grading of West Valley Collector Roads," (hereinafter referred to as the "Plans and Specifications"). The Plans and Specifications were prepared for Assignor by R.E.Y. Engineers, Inc., a California corporation (hereinafter referred to as "R.E.Y."), and shall be signed and stamped by R.E.Y. prior to assignment.

5. Assignor desires to assign and Assignee desires to assume all of Assignor's right, title and interest in the Plans and Specifications subject to all of the terms and conditions of this Agreement.

NOW, THEREFORE, Assignor and Assignee hereby agree as follows:

THE ASSIGNMENT AND ASSUMPTION

1. As of the Effective Date of this Agreement, Assignor assigns to Assignee all of its right, title and interest in, to and under the Plans and Specifications signed and stamped by R.E.Y. Assignee accepts this assignment of ownership of these Plans and Specifications.

2. No amendment of this Agreement shall be valid or binding unless made in writing, signed and duly authorized on behalf of all parties hereto.

3. The parties to this Assignment represent that the undersigned individuals executing the Agreement on their respective behalf are fully authorized to do so by law or other appropriate instrument and to bind said parties to the obligations set forth herein.

4. Nothing by way of this Agreement obligates Assignee to provide payment or compensation to R.E.Y. The payment obligation lies solely with Assignor.

IN WITNESS WHEREOF, the parties have executed this Agreement on the dates indicated below, the latest of which shall be deemed to be the effective date of this Agreement. This Agreement may be signed in identical counterparts.

ASSIGNOR:

ASSIGNEE:

**WEST VALLEY, LLC,
a California Limited Liability Company**

COUNTY OF EL DORADO

By: AKT Investments, Inc.,
a California corporation
Non-Member Manager

By: _____

Board of Supervisors

By: [Signature]

Date: _____

Name: MARK ELES

Title: EXEC VICE PRES

Date: 9/15/08

ATTEST:
CINDY KECK

By: [Signature]

Clerk of the Board of Supervisors

Name: Chris Donnelly
Corporate Secretary

Date: 9.15.08

By: _____
Deputy Clerk

By: LENNAR Communities, Inc.
a California corporation
Non-Member Manager

Date: _____

By: [Signature]
Larry Gualco
Vice President

Date: 9/15/08

By: [Signature]

Name: Brenda Ascheerin
Corporate Secretary

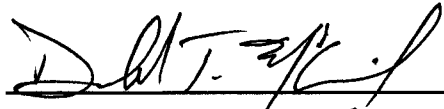
Date: 9/15/08

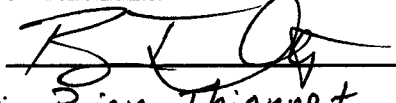
CONSENT TO ASSIGNMENT OF PLANS AND SPECIFICATIONS

The undersigned consents to the foregoing assignment in the above Agreement on the express condition that this consent will not be deemed consent to any subsequent assignment, but rather any subsequent assignment will require the written consent of R.E.Y.

R.E.Y.:

R.E.Y. Engineers, Inc,
a California corporation

By: 
Name: Donald T. McCormick
Title: Vice-President
Date: 10/16/08

By: 
Name: Brian Thionnet
Corporate Secretary
Date: 10/16/08