

**EL DORADO COUNTY BOARD OF SUPERVISORS**  
**AGENDA ITEM TRANSMITTAL**  
**Meeting of May 12, 2009**

09-0613

**AGENDA TITLE:** Tax and Revenue Anticipation Note (TRAN) Application

**DEPARTMENT:** Auditor-Controller/ CAO

**DEPT SIGNOFF:**

**CAO USE ONLY:**

**CONTACT:** Joe Harn & Gavle Erbe-Hamlin

**DATE:** 5/6/2009

**PHONE:** 5476

**DEPARTMENT SUMMARY AND REQUESTED BOARD ACTION:**

The Auditor-Controller and CAO recommends that the Board of Supervisors:

- 1) authorize the Auditor-Controller and CAO to submit the final program application for the 2009 California Statewide Pooled Trans Program;
- 2) adopt the "local agency resolution" that is on file with the Board Clerk (this resolution will authorize the County's participation in the 2009 TRAN program);
- 3) direct the Treasurer to invest the proceeds of the TRAN in a separate and distinct pool and that the investments be in conformance in all respects with El Dorado County's Investment Policy;
- 4) ~~engage the CAO, the Treasurer-Tax Collector and the Auditor-Controller in a discussion regarding the timing of revenue recognition-~~

**CAO RECOMMENDATIONS:**

Financial impact? (:) Yes (x) No

Funding Source: ( ) Gen Fund ( ) Other

**BUDGET SUMMARY:**

Other:

Total Est. Cost \_\_\_\_\_

**CAO Office Use Only:**

**Funding**

4/5's Vote Required ( ) Yes ( ) No

Budgeted \_\_\_\_\_

Change in Policy ( ) Yes ( ) No

New Funding \_\_\_\_\_

New Personnel ( ) Yes ( ) No

Savings \_\_\_\_\_

**CONCURRENCES:**

Other \_\_\_\_\_

Risk Management

Total Funding \_\_\_\_\_

County Counsel

**Change in Net County Cost** \_\_\_\_\_

Other

**\*Explain**

**BOARD ACTIONS:**

Vote: Unanimous \_\_\_\_\_ Or

I hereby certify that this is a true and correct copy of an action taken and entered into the minutes of the Board of Supervisors

Ayes:

Date: \_\_\_\_\_

Noes:

Attest: Cindy Keck, Board of Supervisors Clerk

Abstentions:

Absent:

By: \_\_\_\_\_

Rev. 04/05

BOARD OF SUPERVISORS  
 EL DORADO COUNTY  
 2009 MAY -6  
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