RECORDING REQUESTED BY AND WHEN RECORDED, PLEASE RETURN TO:

Jim Mitrisin
Clerk of the Board of Supervisors
County of El Dorado
330 Fair Lane
Placerville, CA 95667

EL DORADO CO. RECORDER-CLERK 07/08/2014,20140025338

SPACE ABOVE THIS LINE FOR RECORDER'S USE

AMENDED NOTICE OF SPECIAL TAX LIEN

COMMUNITY FACILITIES DISTRICT NO. 2001-1 (PROMONTORY SPECIFIC PLAN) COUNTY OF EL DORADO

Pursuant to the requirements of Section 3114.5 of the Streets and Highways Code and Section 53328.3 of the Government Code, the undersigned, as Clerk of the Board of Supervisors of the County of El Dorado (the "County"), hereby gives notice that the Notice of Special Tax Lien, recorded on January 22, 2002, as Recorder's Document Number 2002-0005187 and as amended and recorded on August 17, 2005, as Recorder's Document Number 2005-068319 (together, the "Original Notice"), is hereby amended by this Amended Notice of Special Tax Lien (this "Amended Notice").

This Amended Notice is being recorded to reflect the change for Community Facilities District No. 2001-1 (Promontory Specific Plan) ("CFD No. 2001-1") ordered by Resolution No. 082-2014, adopted by the Board of Supervisors (the "Board") of the County of El Dorado on June 24, 2014 ("Resolution No. 082-2014"), by which the Board approved a first amendment to the rate and method of apportionment of special tax (the "First Amendment to RMA") for CFD No. 2001-1, as shown on Exhibit A attached to Resolution No. 082-2014).

The First Amendment to RMA is attached hereto as <u>Exhibit A</u> and by this reference incorporated herein. The primary purpose of the amendment, as set forth in the First Amendment to RMA, is to reallocate the special tax applicable to certain parcels of land within CFD No. 2001-1 commonly referred to as Village 7-1, Village 7-2, Village 8 and Lots D-1 and H in the Village Center (the "Affected Parcels,"), as described in the First Amendment to RMA, pursuant to the request of the owners of the Affected Parcels and the approval of the County Auditor-Controller as the Administrator of CFD No. 2001-1, all as provided in the First Amendment to RMA.

Other than the changes in the First Amendment to RMA, as set forth in Exhibit A hereto, the Original Notice remains unchanged and in full force and effect. Reference is

hereby made to the Original Notice and to Resolution No. 082-2014 for all other matters and information set forth therein.

Reference is made to the Boundary Map of CFD No. 2001-1 (the "Boundary Map"), recorded on May 30, 2001, in Book 4 of Maps of Assessment and Community Facilities Districts, at Page 108, in the office of the County Recorder of the County of El Dorado, State of California (the "County Recorder"). All of the property which is subject to this special tax lien is situated within the boundary of CFD No. 2001-1 as shown on the Boundary Map.

For further information concerning the current and estimated future special tax liability of owners or purchasers of real property within CFD No. 2001-1 and subject to this special tax lien, interested persons should contact the County Auditor-Controller, 360 Fair Lane, Placerville, CA 95667, telephone (530) 621-5456.

DATED: June 24, 2014

Jim Mitrisin

Clerk of the Board of Supervisors County of El Dorado

EXHIBIT A

Community Facilities District No. 2001-1 (Promontory Specific Plan) El Dorado County, California

FIRST AMENDMENT TO THE RATE AND METHOD OF APPORTIONMENT OF SPECIAL TAX

This First Amendment to Rate and Method of Apportionment amends the Rate and Method of Apportionment of Special Tax for the El Dorado County Community Facilities District No. 2001-1 (Promontory Specific Plan) set forth as Exhibit A to the Amended Notice of Special Tax Lien recorded in the office of the County Recorder of the County of El Dorado on August 17, 2005 as Document No. 2005-0068319 (the "Original RMA").

Amendments made to the Original RMA contained herein only affect certain parcels in CFD No. 2001-1. Parcels affected by this First Amendment are within Villages 7 & 8 comprising a portion of the "Single Family Residential" land use and parcels D-1 and H comprising a portion of the "High Density Residential" land use identified in Attachment 1 to the Original RMA. Such parcels are referenced in the Revised Map 1 attached hereto and are further identified by the Assessor Parcel Numbers listed in Schedule A hereto.

1. Amended Definitions

The following defined terms in the Original RMA are revised and restated as follows:

"<u>Developed Parcel</u>" means a Parcel receiving one of the following development approvals from the County where right-of-way for streets and other public facilities are dedicated:

Land Use	Development Approval
Single Family Residential Multi-Family Residential Condominium Commercial	Final Subdivision MapBuilding PermitBuilding PermitBuilding Permit

Any Developed Parcel with a designated land use other than those indicated above will be classified as Commercial for the purpose of the Special Tax Formula. A Developed Parcel also includes all Large Lot Parcels and Original Parcels for which a Redesignation Request was submitted to the County before July 1 of the Fiscal Year

and approved by the Administrator. For the purposes of this Special Tax Formula, Villages 1, 2, 3, 6-2, and 6-3 are to be considered Developed Parcels at the formation of the CFD. For the purposes of this Special Tax Formula, Village 7-1, Village 8, Lot D-1 and Lot H are to be considered Developed Parcels as of June 2014.

"Maximum Annual Special Tax" means the greatest amount of Special Tax that can be levied against a Taxable Parcel in any Fiscal Year as shown in the Revised Attachment 1, as adjusted annually after the Base Year in accordance with the Tax Escalation Factor. For Taxable Parcels that have been designated Developed Parcels by the County due to a Redesignation Request, the Maximum Annual Special Tax shall be determined by the County in accordance with Attachment 1, based upon the planned number of residential units, rather than by their acreage as either Large Lot Parcels or Original Parcels. All parcel changes that result in a change to acreage on redesignated parcels prior to a Final Subdivision Map shall have the planned number of lots or units spread pro-rata based on acreage, unless the County determines that another method of allocation is more appropriate.

2. Revision to Attachment 1

Attachment 1 to the Original RMA is amended as follows:

Delete: Village 7.

Add:

Specific Plan Parcels Identified by Village	Planned Residential Lots	Base Year Maximum Annual Special Tax
Single Family Residential Uses Village 7-1 Village 7-2	24 104	<i>per unit</i> \$1,400 \$1,800
High-Density Residential Lot D-1 Lot H	63 64	<i>per unit</i> \$820 \$820

3. Revision to Map 1

Map 1 to the Original RMA is amended, as attached hereto.

SCHEDULE A

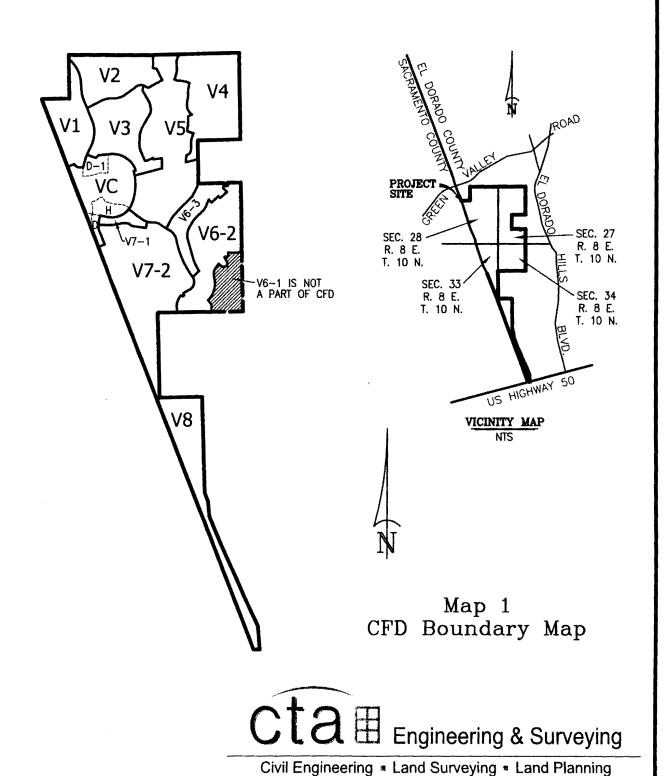
List of Affected Parcels

<u>Owner</u>	APN	Acres
Russell-Promontory, LLC	124-390-01-100	4.60
Russell-Promontory, LLC	124-390-02-100	11.93
Russell-Promontory, LLC	124-390-04-100	9.64
Russell-Promontory, LLC	124-390-05-100	0.77
Russell-Promontory LLC	124-390-06-100	126.65
Russell-Promontory LLC	124-390-07-100	0.95
Russell-Promontory LLC	124-390-08-100	45.71
Russell-Promontory LLC	124-400-01-100	63.24
Russell-Promontory LLC	124-400-02-100	31.20
Standard Pacific Corp.	124-070-62-100	8.00
Standard Pacific Corp.	124-390-03-100	9.60

COMMUNITY FACILITIES DISTRICT NO 2001-1

(PROMONTORY SPECIFIC PLAN)
DISTRICT BOUNDARY MAP

MAY, 2014



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