

Round 11 - January 2013
TIM Fee Offset Program for Affordable Housing
PROGRAM SUMMARY

PROGRAM SUMMARY							
TIM Fee Offset Program for Affordable Housing to date				BP B-14 Allocation of up to \$1,000,000 per year Additional Offsets with BOS approval			
Project Name	Offset Amount	# of units	Location	Status 2/1/13	Supervisory District #	TIG*	Balance
Round 1 Summary - January 2008						Beginning Allocation	2,000,000
Whitworth	\$ 10,320.00	1 unit	Camino	Recorded	3	Mod	
Mercy/ Runnymead	\$ -		Placerville	Cancelled			(10,320)
	\$ 10,320.00					BALANCE:	1,989,680
Round 2 Summary - July 2008							
Haines	\$ 27,180.00	1 unit	Pleasant Valley	Recorded	2	Low	
Bishop	\$ 10,140.00	1 unit	Camino	Recorded	3	Low	
Broyles (cancelled)	\$ 17,600.00	1 unit	Pollock Pines	Cancelled	2	Low	
Leu Multifamily	\$ 275,000.00	16 units	Cameron Park	Cancelled			(329,920)
	\$ 329,920.00					BALANCE:	1,659,760
Round 3 Summary - January 2009						Annual Allocation	1,000,000
No applications							
						BALANCE:	2,659,760
Round 4 Summary - July 2009							
Mercy/Sunset Apartments	\$ 1,467,720.00	39 Units	Shingle Springs	In Progress	2	VL/Low	
			(# of units reduced from 54 to 39 eligible units)				
Derencin (Paid)	\$ 9,990.00	1 unit	Placerville	Forfeit			(1,488,850)
Jordan	\$ 11,140.00	1 unit	Somerset	Extended	2	Low	
	\$ 1,488,850.00					BALANCE:	1,170,910
Round 5 Summary - January 2010						Annual Allocation	1,000,000
Cambridge Townhomes	\$ 324,000.00	16 Units	Cameron Park	Expired			
Amiri	\$ 21,160.00	1 unit	El Dorado Hills	Recorded	1	Low	
Teie	\$ 27,180.00	1 unit	Placerville	Recorded	3	Low	
Vreeken	\$ 27,180.00	1 unit	Placerville	Recorded	3	Low	(399,520)
	\$ 399,520.00					BALANCE:	1,771,390
Round 6 Summary - July 2010							
Kimbrough	\$ 17,600.00	1 unit	Placerville	Expired			
Goucher	\$ 17,600.00	1 unit	Placerville	Pending	2	Low	
Dianda	\$ 27,180.00	1 unit	Placerville	Recorded	4	VL	
	\$ 62,380.00						(62,380)
Leu Multifamily	\$ (275,000.00)	16 units	Unable to proceed with project				275,000
Derencin	\$ (9,990.00)	1 unit	Paid TIM Fee/forfeit offset				9,990
						BALANCE:	1,994,000
Round 7 Summary - January 2011						Annual Allocation	1,000,000
Ryan	\$ 27,180.00	1 Unit	Rescue	Extention	4	Low	(27,180)
Broyles (2008)	\$ (17,600.00)	1 Unit	Project Cancelled				17,600
						BALANCE:	2,984,420
Round 8 Summary - July 2011							
Mercy/Sunset Apartments	\$ (407,700.00)	Project reduced from 54 (2009) units to 39.					407,700
Wing SDU request	\$ 27,180.00	1 Unit	Rescue	Pending	4	Mod	(27,180)
						BALANCE:	3,364,940
Round 9 Summary - January 2012						Annual Allocation	1,000,000
Szegedy	\$ 23,300.00	1 Unit	Rescue	Pending	1	Low	
Hawk	\$ 23,300.00	1 Unit	Cameron Park	Pending	2	Low	
Riley	\$ 23,300.00	1 Unit	Diamond Springs	Pending	3	Low	
Casa Bella Sr. Apartments	\$ 708,000.00	80 Units	Cameron Park	Pending	4	Low	
	\$ 777,900.00	TIM Fee effective 4/13/12					(777,900)
						BALANCE:	3,587,040

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Round 10 Summary - July 2012							
Schucks	\$ 23,300.00	1 Unit	Diamond Springs	Pending	3	Low	
Paquette	\$ 8,620.00	1 Unit	Pilot Hill	Pending	4	Low	
Skyview Apartments	\$ 93,200.00	5 Units	Shingle Springs	Pending	2	Low	
	<u>\$ 125,120.00</u>						(125,120)
BALANCE:							3,461,920
Round 11 Summary - January 2013				<i>Pending Board Approval</i>		Annual Allocation	1,000,000
White	\$ 15,240.00	1 Unit	Pleasant Valley		2	Low	(15,240)
Kimbrough	\$ (17,600.00)	1 Unit	Expired				17,600
BALANCE:							4,464,280
Program Total To Date:	\$ 3,296,760.00	157 qualified units					

*TIG=Target Income Group: VL= Very Low Income, L= Low Income, Mod= Moderate Income.