



RESOLUTION NO. 207-2015

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF ELDORADO

RESOLUTION APPROVING INTERPRETATION OF THE RATE, METHOD OF APPORTIONMENT, AND MANNER OF COLLECTION OF SPECIAL TAX FOR COMMUNITY FACILITIES DISTRICT NO. 2005-1 (BLACKSTONE)

WHEREAS, the County of El Dorado Board of Supervisors (the "Board") conducted proceedings under and pursuant to the Mello-Roos Community Facilities Act of 1982, as amended, commencing at Section 53311 of the California Government Code (the "Act"), to form Community Facilities District No. 2005-1 (Blackstone) (the "CFD"), to authorize the levy of special taxes upon the land within the CFD, and to issue bonds secured by such special taxes for the purpose of financing the construction of certain improvements and public facilities, all as described in those proceedings; and

WHEREAS, in connection with the formation of the CFD, the Board approved and adopted a Rate, Method of Apportionment, and Manner of Collection of Special Tax for the CFD (the "RMA"), which RMA is set forth in Resolution No. 056-2005, adopted by the Board on March 8, 2005; and

WHEREAS, the RMA provides that the County will assign the Maximum Annual Special Tax to Taxable Parcels, adjust those assignments, and interpret and apply the RMA, within the County's discretion, as described in the RMA; and

WHEREAS, Section 5.B.3.b. of the RMA provides that, if Villages V, W, and X, which were originally expected to be developed as commercial property, are developed for single-family residential uses, a Maximum Annual Special Tax per Unit will be calculated separately for each Village based on the respective number of Realized Residential Lots for each Village; and

WHEREAS, Villages V, W, and X will be taxed as Single-Family Residential Parcels that are Developed Parcels for the 2016-17 fiscal year;

NOW, THEREFORE, BE IT RESOLVED that the County of El Dorado Board of Supervisors hereby specifically directs application of the methodology for calculating the Maximum Annual Special Tax per Unit separately for each of Villages V, W, and X, as described in Section 5.B.3.b of the RMA, in the 2016-2017 CFD Special Tax Levy Report, unless the Board and the qualified electors of the CFD approve a change to the RMA.

PASSED AND ADOPTED by the Board of Supervisors of the County of El Dorado at a regular meeting of said Board, held the 23rd day of February, 2016, by the following vote of said Board:

Attest:

James S. Mitrisin
Clerk of the Board of Supervisors

Ayes: Veerkamp, Ranalli, Mikulaco, Frentzen, Novasel

Noes: None

Absent: None

By: 

Deputy Clerk



Ron Mikulaco

Chair, Board of Supervisors