Fiscal Year 2024-25 Recommended Budget General Fund 5-Year Projections

Summary of Major Differences

	Cautious	Conservative	Moderate
Property Tax after	2% growth from prior year	3.5% growth from prior year	4.5% growth from prior year
FY 2024-25	20/ 1		20/
Transient Occupancy	2% decrease from prior year	No growth	2% growth from prior year
Tax	prior year		year
Sales & Use	2% growth in FY	2% growth in FY 2024-25	Based on HDL projection
Tax / Public	2024-25 and no	and 0.5% growth after	of 2% growth in FY 2024-
Safety Sales Tax	growth after that	that	25, 2.8% in 2025-26, 3.0% in 2026-27, 2.9% in
IdX			2027-28 and FY 2028-29.

Summary of Revenue Surplus / (Shortfall)

	FY 2024-25				
	Recommended	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
	Budget	Projected	Projected	Projected	Projected
Cautious	\$ 0	(\$12.65 M)	(\$18.76 M)	(\$25.10 M)	(\$31.65 M)
Conservative	\$ 0	(\$10.45 M)	(\$14.27 M)	(\$18.21 M)	(\$22.26 M)
Moderate	\$ 0	(\$8.24 M)	(\$9.65 M)	(\$11.08 M)	(\$12.47 M)

COUNTY OF EL DORADO

FY 2024-25 Recommended Budget

	Ge			ommended Budge <u>autious</u> Budget Pr						
In Millions		FY 2024-25 Recommended Budget		FY 2025-26 Projected	FY 2026-27 Projected		FY 2027-28 Projected	FY 2028-29 Projected		
REVENUES										
Property Tax & Property Tax In-Lieu VLF		123.05	\$	125.51	128.02	\$	130.58 \$	133.19		
Transient Occupancy Tax	9	\$ 8.75	\$	8.58 \$	8.40	\$	8.24 \$	8.07		
Cannabis Activities Tax	9	\$ 0.50	\$	0.50 \$	0.50	\$	0.50 \$	0.50		
Sales and Use Tax	9	0.50 18.67 16.31 3.86 13.47 1.23 3.01 62.03 24.91 8.23 64.56 36.45	\$	18.67	18.67	\$	18.67 \$	18.67		
Public Safety Sales Tax	9	\$ 16.31	\$	16.31 \$	16.31	\$	16.31 \$	16.31		
Other Local Taxes	9	3.86	\$	3.86	3.86	\$	3.86 \$	3.86		
Licenses/Permits/Franchises	9	\$ 13.47	\$	13.47 \$	13.47	\$	13.47 \$	13.47		
Fines/Forfeitures/Penalties	9	1.23	\$	1.23 \$	1.23	\$	1.23 \$	1.23		
Use of Funds/Property	9	3.01	\$	3.01	3.01	\$	3.01 \$	3.01		
Intergovernmental Revenue (2%)	9	62.03	\$	63.27	64.54	\$	65.83 \$	67.15		
Charges for Service	9	24.91	\$	24.91	24.91	\$	24.91 \$	24.91		
Other Revenue (2%)	9	8.23		8.39			8.73 \$	8.91		
Transfers from Other Funds	9	64.56		64.56			64.56 \$	64.56		
Total Current Revenues	3	348.56		352.25			359.88 \$	363.82		
Appropriation from Fund Balance - Operations	-	36.45		39.93			42.17 \$	43.33		
Appropriation from Fund Balance - Capital		0.00	\$	0.00	0.00	\$	0.00 \$	0.00		
Use of Designations/Reserves		31.58	\$	0.00	0.00	\$	0.00 \$	0.00		
Total Revenu	ıes 🤅	416.60	\$	392.18	397.06	\$	402.04 \$	407.15		
APPROPRIATIONS	,	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	*	302.13		•				
Salaries/Benefits (3%)	9	\$ 247.86		260.31			275.52 \$	283.47		
Other Operating Expenses	9	\$ 247.86 \$ 111.44	\$	109.70	112.99	\$	116.38 \$	119.88		
Fixed Assets (incl. re-budget)			\$	8.35 \$	8.35	\$	8.35 \$	8.35		
Transfer to Other Funds	9	\$ 8.35 \$ 39.93	\$	12.93 \$	12.93	\$	12.93 \$	12.93		
Increase to Reserves/Designations	9	\$ 1.17	\$	6.00	6.00	\$	6.00 \$	6.00		
Appropriation for Contingency	3	\$ 7.85	\$	7.54 \$	7.74	\$	7.96 \$	8.18		
Total Appropriatio	ons (416.60	\$	404.83	415.82	\$	427.14 \$	438.80		
Revenue Surplus/(Shortfall)	•	\$ 0.00		(\$ 12.65)	(\$ 18.76)		(\$ 25.10)	(\$ 31.65)		
		<u> </u>		eloping the 5-Year	=					
Property Tax & Property Tax In-Lieu VLF				the previous year in F	Y 2024-25 and 2% i	n fi	iture years.			
Transient Occupancy Tax		Decreases by 2% ann		•	7.0004.05		C .			
		Based on HDL projection of 2% growth in FY 2024-25, no growth in future years.								
Intergovernmental Revenue		ncreases by 2% annu								
		The projection for future years is based on 10.2% of that year's projected appropriations, excluding increases to reserves/designations and contingency. This is based on historical fund balance to appropriations ratios from								

	Assumptions in Developing the 5-Year Projection				
Property Tax & Property Tax In-Lieu VLF	Increases by 3.5% from the previous year in FY 2024-25 and 2% in future years.				
Transient Occupancy Tax	Decreases by 2% annually.				
Sales and Use Tax & Public Safety Sales Tax Intergovernmental Revenue	Based on HDL projection of 2% growth in FY 2024-25, no growth in future years. Increases by 2% annually.				
Appropriation from Fund Balance - Operations	The projection for future years is based on 10.2% of that year's projected appropriations, excluding increases to reserves/designations and contingency. This is based on historical fund balance to appropriations ratios from prior years' Final Budgets.				
Appropriation from Fund Balance - Capital	Begining in FY 2024-25, funding from the Capital Projects Designation is returned to the designation at the end of the FY instead of being rolled into General Fund Fund Balance. Instead of the amount showing in Fund Balance, it is now shown in Use of Designations and Reserves.				
Use of Designations and Reserves	After FY 2024-25, doesn't use designated funds.				
Salaries/Benefits	Projected with a 3% increase from the previous year on salaries and associated subobjects after adding Retiree Health back in starting in FY 2025-26. Adds \$2.5m for Jail expansion operating costs starting in FY 2025-26.				
Other Operating Expenses Transfers Increases to Reserves / Designations	Increases by 3% annually. After FY 2024-25, removes \$4.9m in one-time TOT fund balance expenses. After FY 2024-25, removes DOT HMGP Project and ACO General Fund Contribution. Future years include \$6m Capital Projects.				
Appropriation for Contingency	Projected from the ratio of Total Appropriations (less Increase to Reserves/ Designations) to \$7.85m of Contingency (3% Adjusted GF Appropriations).				

COUNTY OF EL DORADO

FY 2024-25 Recommended Budget

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Ger			onservative Budget	Projection					
In Millions		Y 2024-25 commended Budget	FY 2025-26 Projected	FY 2026-27 Projected		FY 2027-28 Projected	FY 2028-29 Projected		
REVENUES						L			
Property Tax & Property Tax In-Lieu VLF	\$	123.05	127.36	\$ 131.82	2 \$	136.43 \$	141.20		
Transient Occupancy Tax	\$	8.75	•	•		8.75 \$	8.75		
Cannabis Activities Tax	\$	0.50	•			0.50 \$	0.50		
Sales and Use Tax	\$	18.67	•	•	-	18.95 \$	19.04		
Public Safety Sales Tax	\$	16.31	•			16.55 \$	16.64		
Other Local Taxes	\$	3.86				3.86 \$	3.86		
Licenses/Permits/Franchises	\$ \$	13.47				13.47 \$	13.47		
Fines/Forfeitures/Penalties	\$	1.23	•			1.23 \$	1.23		
Use of Funds/Property	\$	3.01	•			3.01 \$	3.01		
Intergovernmental Revenue (2%)	\$ \$	62.03				65.83 \$	67.15		
Charges for Service	\$	24.91		•		24.91 \$	24.91		
Other Revenue (2%)	\$	8.23	•			8.73 \$	8.91		
Transfers from Other Funds	\$	64.56	•	•		64.56 \$	64.56		
Total Current Revenues	\$ \$	348.56				366.77 \$	373.21		
Appropriation from Fund Balance - Operations	\$	36.45				42.17 \$	43.33		
Appropriation from Fund Balance - Capital	\$	0.00	•	•		0.00 \$	0.00		
Use of Designations/Reserves	Ψ \$	31.58				0.00 \$	0.00		
Total Revenues	<u>Ψ</u>	416.60				408.93 \$	416.54		
	Ψ	Ŧ10.00 \	y 334.30	Ψ 1 01.5	Ψ	700.33 ¥	710.57		
APPROPRIATIONS Salaries/Benefits (3%)	ው	047.00	1 000 04	ф 067.0 <i>/</i>	ı	07E E0 . ¢	202.47		
Other Operating Expenses	\$	247.86	•			275.52 \$	283.47		
Fixed Assets (incl. re-budget)	\$	111.44 \$	•	•		116.38 \$	119.88		
Transfer to Other Funds	\$	8.35				8.35 \$	8.35		
Increase to Reserves/Designations	\$ \$	39.93				12.93 \$	12.93		
Appropriation for Contingency	Ф	1.17 \$	•	•		6.00 \$	6.00		
Total Appropriations	\$	7.85 416.60 4				7.96 \$ 427.14 \$	8.18 438.80		
Revenue Surplus/(Shortfall)	\$	0.00	(\$ 10.45)	(\$ 14.27	<u>')</u>	(\$ 18.21)	(\$ 22.26)		
				- D i					
D . T . O D T . I . I . I . I . I . I . I . I .			veloping the 5-Yea	<u> </u>	C-4				
Property Tax & Property Tax In-Lieu VLF		rojected growth.	n the previous year in	r r 2024-25 and in	Tutur	e years.			
Transient Occupancy Tax Sales and Use Tax & Public Safety Sales Tax		3 0	tion of 2% growth in F	V 2024 25 0 59/ ~		in future veces			
Intergovernmental Revenue		ases by 2% annua	•	1 2024-25, 0.576 gi	owu	i ili future years.			
Appropriation from Fund Balance - Operations		•	•						
Appropriation from r und Barance - Operations	The projection for future years is based on 10.2% of that year's projected appropriations, excluding increases to reserves/designations and contingency. This is based on historical fund balance to appropriations ratios from prior years' Final Budgets.								
Appropriation from Fund Balance - Capital	Begining in FY 2024-25, funding from the Capital Projects Designation is returned to the designation at the end of the FY instead of being rolled into General Fund Fund Balance. Instead of the amount showing in Fund								
Harris C.D. diametic and a 1.D. a	Balance, it is now shown in Use of Designations and Reserves.								
Use of Designations and Reserves	After FY 2024-25, doesn't use designated funds.								
Salaries/Benefits	Projected with a 3% increase from the previous year on salaries and associated subobjects after adding Retiree Health back in starting in FY 2025-26. Adds \$2.5m for Jail expansion operating costs starting in FY 2025-26.								
Other Operating Expenses									
Transfers		Increases by 3% annually. After FY 2024-25, removes \$4.9m in one-time TOT fund balance expenses. After FY 2024-25, removes DOT HMGP Project and ACO General Fund Contribution.							
Increases to Reserves / Designations			6m Capital Projects.	Joor and ACO OCI	orur 1	ana Commounton.			
Appropriation for Contingency		-		(1 7	ъ	/D :	Ф 7 .05		
	Projected from the ratio of Total Appropriations (less Increase to Reserves/ Designations) to \$7.85m of Contingency (3% Adjusted GF Appropriations).								

COUNTY OF EL DORADO

FY 2024-25 Recommended Budget

G	enera	l Fund 5-Year <u>N</u>	<u>loderate</u> Budget Pi	rojection						
In Millions		Y 2024-25 commended Budget	FY 2025-26 Projected	FY 2026-27 Projected		FY 2027-28 Projected	FY 2028-29 Projected			
REVENUES										
Property Tax & Property Tax In-Lieu VLF	\$	123.05 \$		•		140.42 \$	146.74			
Transient Occupancy Tax	\$	8.75 \$				9.29 \$	9.47			
Cannabis Activities Tax	\$	0.50 \$		•		0.50 \$	0.50			
Sales and Use Tax	\$	18.67 \$				20.34 \$	20.93			
Public Safety Sales Tax	\$	16.31 \$				17.77 \$	18.28			
Other Local Taxes	\$ \$	3.86 \$				3.86 \$	3.86			
Licenses/Permits/Franchises		13.47 \$		•		13.47 \$	13.47			
Fines/Forfeitures/Penalties	\$	1.23 \$				1.23 \$	1.23			
Use of Funds/Property	\$ \$	3.01 \$				3.01 \$	3.01			
Intergovernmental Revenue (2%)	\$	62.03 \$	63.27			65.83 \$	67.15			
Charges for Service	\$	24.91 \$				24.91 \$	24.91			
Other Revenue (2%)	\$	8.23 \$	8.39			8.73 \$	8.91			
Transfers from Other Funds	\$	64.56 \$				64.56 \$	64.56			
Total Current Revenues	\$	348.56 \$				373.90 \$	383.00			
Appropriation from Fund Balance - Operations	\$	36.45 \$		•		42.17 \$	43.33			
Appropriation from Fund Balance - Capital	\$	0.00 \$				0.00 \$	0.00			
Use of Designations/Reserves	\$	31.58 \$				0.00 \$	0.00			
Total Revenues	\$	416.60 \$	396.59	\$ 406.17	\$	416.07 \$	426.33			
APPROPRIATIONS										
Salaries/Benefits (3%)	\$	247.86 \$			•	275.52 \$	283.47			
Other Operating Expenses	\$	111.44 \$		\$ 112.99	\$	116.38 \$	119.88			
Fixed Assets (incl. re-budget)	\$	8.35 \$				8.35 \$	8.35			
Transfer to Other Funds	\$	39.93 \$				12.93 \$	12.93			
Increase to Reserves/Designations	\$	1.17 \$				6.00 \$	6.00			
Appropriation for Contingency	<u>\$</u>	7.85 \$				7.96 \$	8.18			
Total Appropriations	\$	416.60 \$	404.83	\$ 415.82	\$	427.14 \$	438.80			
Revenue Surplus/(Shortfall)	\$	0.00	(\$ 8.24)	(\$ 9.65)		(\$ 11.08)	(\$ 12.47			
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		=	eloping the 5-Year	=						
Property Tax & Property Tax In-Lieu VLF		•	the previous year in I	Y 2024-25 and 4.5%	o in f	uture years.				
Transient Occupancy Tax		nses by 2% annual		7.2024.25.2.20/ :- 2	1025	26 2 00/ 1 2026 27	2.00/ :- 2027.20			
Sales and Use Tax & Public Safety Sales Tax			on of 2% growth in FY	2024-25, 2.8% in 2	2025-	26, 3.0% in 2026-27,	2.9% in 2027-28			
Intergovernmental Revenue		Y 2028-29. uses by 2% annual	11.							
Appropriation from Fund Balance - Operations	IIICICa	ises by 270 amilian	ily.							
Appropriation from Fund Balance - Operations	reserv	-	re years is based on 10 and contingency. This i lets.		-		_			
Appropriation from Fund Balance - Capital	Begining in FY 2024-25, funding from the Capital Projects Designation is returned to the designation at the end of the FY instead of being rolled into General Fund Fund Balance. Instead of the amount showing in Fundalance, it is now shown in Use of Designations and Reserves.									
Use of Designations and Reserves	After	FY 2024-25, does	sn't use designated fun	ds.						
Salaries/Benefits	Projected with a 3% increase from the previous year on salaries and associated subobjects after adding Ret Health back in starting in FY 2025-26. Adds \$2.5m for Jail expansion operating costs starting in FY 2025.						_			
Other Operating Expenses Transfers Increases to Reserves / Designations	Increases by 3% annually. After FY 2024-25, removes \$4.9m in one-time TOT fund balance expenses. After FY 2024-25, removes DOT HMGP Project and ACO General Fund Contribution. Future years include \$6m Capital Projects.									
Appropriation for Contingency		Projected from the ratio of Total Appropriations (less Increase to Reserves/ Designations) to \$7.85m of								

Contingency (3% Adjusted GF Appropriations).