

ANNUAL REPORT FOR HERITAGE CARSON CREEK FUND

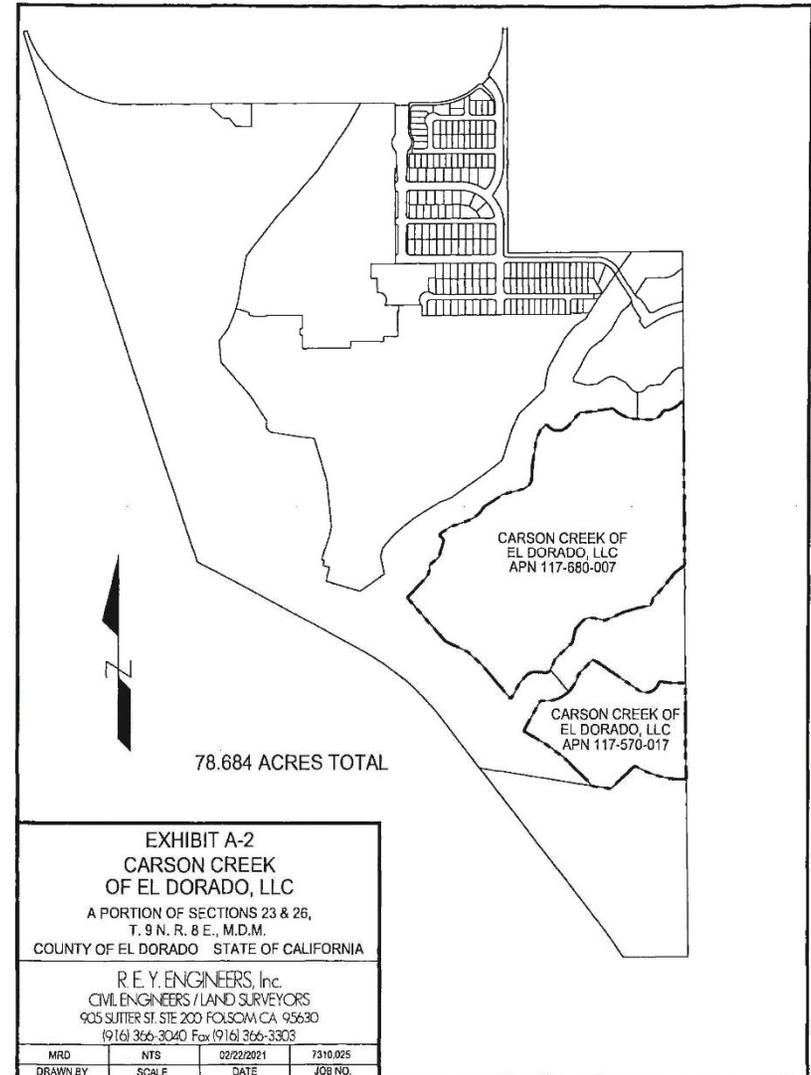
Fund or Account No.:	3770761
-----------------------------	----------------

Description of Development Impact Fees

Gov. Code § 66006(b)(1)(A)

A Community Benefit and Development Agreement between the County and Carson Creek El Dorado, LLC and Lennar Homes of California, Inc, known as the Heritage Carson Creek Village 11 entered into a Development Agreement, effective September 21, 2021. As a part of the agreement section 3.2.1., a Heritage Carson Creek Community Benefit Fee of \$4,174 per dwelling unit is to be utilized for any purpose benefiting the community, as determined in the sole discretion of the Board of Supervisors. It is payable in connection with the issuance of each residential building permit within the project, and is subject to annual adjustment based on the Consumer Price Index for the San Francisco-Oakland-Hayward area on January 1 of each year. A map of the area is shown at right.

Fees are deposited into the Heritage Carson Creek Community Benefit fund (Account 3770761).



Amount of Fee

Gov. Code § 66006(b)(1)(B)

Heritage Carson Creek Community Benefit Fee Effective September 21, 2021 through June 30, 2025			
Agreement Date	Effective Date	Description	Community Benefit Fee
9/21/2021	9/21/2021	Community Benefit and Development Agreement for Heritage Carson Creek Village 11	See yearly fees below

Heritage – Development Agreement- CPI Calculation		
Community Benefit Fee (Section 3.2.1)		
Year (Fee adjusted each year on January 1)	CPI-all items-San Francisco-Oakland-Hayward area %	Fee Owed at Issuance of Residential Building Permit
Base		\$4,174.00
Beg Jan 1, 2022	3.2	\$4,307.57
Beg Jan 1, 2023	6.0	\$4,566.02
Beg Jan 1, 2024	2.8	\$4,693.87
Beg Jan 1, 2025	2.4	\$4,806.52

Annual Report of Fund Balances

Gov. Code § 66006(b)(1)(C) and (D)

	Heritage Carson Creek Special Revenue Fund Acct. 3770761 Fund 12370761
Fund Balance at Start of Fiscal Year:	347,821
Fees Collected in Fiscal Year:	815,682
Interest Earned in Fiscal Year:	-
Expenditures in Fiscal Year:	-
Balance of Fund at End of Fiscal Year:	1,163,503

Public Improvements on Which Fees Were Expended in Fiscal Year

Gov. Code § 66006(b)(1)(E)

Not applicable for Heritage Carson Creek Fund.

Newly Identified Public Improvement Projects with Sufficient Funding

Gov. Code § 66006(b)(1)(F)

Not applicable for Heritage Carson Creek Fund.

Public Improvement Projects Identified in Previous Annual Reports with Sufficient Funding

Gov. Code § 66006(b)(1)(F)

Not applicable for Heritage Carson Creek Fund.

Interfund Transfers and Loans

Gov. Code 66006(b)(1)(G)

Not applicable for Heritage Carson Creek Fund.

Refunds Made Pursuant to Section 66001(e) from These Funds

Gov. Code § 66006(b)(1)(H)

Not applicable for Heritage Carson Creek Fund.