

Diamond Village Apartments

Bwr Tax-Exempt Status

The Borrower, Diamond Village Apartments, LP, is managed by and MGP and AGP that are both tax-exempt by way of their sole managing members being tax-exempt entities. The Borrower is tax-exempt by way of its managing members.

PSCDC Diamond Valley LLC's sole managing member is Pacific Southwest Community Development Corporation ("PSCDC"). PSCDC is a non-profit, tax-exempt, 501(c)(3), as evidenced in the attachment **51 MGP Tax-Exempt Status**. The MGP is tax-exempt by way of its sole managing member.

The AGO, SNO Foundation, is a tax-exempt private foundation, as evidenced in attachment **59 AGP1 Tax-Exempt Status**.