

**CERTIFICATION OF PARTIAL COMPLETION OF SUBDIVISION IMPROVEMENTS  
AND  
REQUEST FOR REDUCTION OF SUBDIVISION SECURITY FOR WORK COMPLETED**

I hereby certify that the following improvements in the Serrano Village K5 - Unit 2 (name of subdivision) have been completed to wit:

	<u>Total Amount</u>	<u>Percent Complete</u>	<u>Remaining Amount</u>
General Sitework	\$ 122,850.00	90%	\$ 12,285.00
Surface Improvements	\$ 1,252,070.00	85%	\$ 187,810.50
Storm Drainage	\$ 502,392.00	90%	\$ 50,239.20
Sanitary Sewer	\$ 382,988.00	90%	\$ 38,298.80
Water	\$ 469,275.00	90%	\$ 46,927.50
Reclaimed Water	\$ 274,154.00	90%	\$ 27,415.40
Utility	\$ 170,820.00	85%	\$ 25,623.00
Erosion Control	\$ 80,730.00	85%	\$ 12,109.50
<b>Totals</b>	<b>\$ 3,255,279.00</b>		<b>\$ 400,708.90</b>

I estimate the total cost of completing the remainder of the improvements agreed to be performed by the Subdivider to be \$ 400,708.90 and request that the original Performance Bond (bond, assignment, letter of credit) in the amount of \$ 2,384,919.00 be released by 90% of the completed work ( \$ 2,569,113.09 ) and a reduced security in the amount of \$ 686,165.91 be accepted replacing the original security.

Dated: 09/01/06



*[Handwritten Signature]*

Subdivision Engineer:  
Donald T. McCormick, RCE 42556  
R.E.Y. Engineers  
105 Lake Forest Way, Suite C  
Folsom, CA 95630

**ACCEPTED BY THE COUNTY OF EL DORADO**

Dated: 9/26/06

*[Handwritten Signature]*

Richard W. Shepard, PE.  
Director of Transportation  
El Dorado County  
County of El Dorado