



Fiscal Year 2022-23 Recommended Adopted Budget General Fund 5-Year Projections

Summary of Major Differences

	Cautious	Conservative	Moderate
Property Tax after FY 2022-23	2% growth from prior year	4% growth from prior year	5% growth from prior year

Summary of Revenue Surplus / (Shortfall)

In millions	FY 2022-23 Adopted Budget	FY 2023-24 Projected	FY 2024-25 Projected	FY 2025-26 Projected	FY 2026-27 Projected
Cautious	\$ 0	(\$5.76)	(\$8.29)	(\$9.54)	(\$10.82)
Conservative	\$ 0	(\$3.53)	(\$3.69)	(\$2.43)	(\$1.06)
Moderate	\$ 0	(\$2.41)	(\$1.35)	\$1.23	\$4.03

COUNTY OF EL DORADO					
FY 2022-23 Adopted Budget					
General Fund 5-Year Cautious Budget Projection					
In Millions	FY 2022-23 Adopted Budget	FY 2023-24 Projected	FY 2024-25 Projected	FY 2025-26 Projected	FY 2026-27 Projected
REVENUES					
Property Tax & Property Tax In-Lieu VLF	\$ 111.66	\$ 113.89	\$ 116.17	\$ 118.49	\$ 120.86
Transient Occupancy Tax	\$ 8.25	\$ 8.42	\$ 8.59	\$ 8.76	\$ 8.94
Cannabis Activities Tax (2%)	\$ 0.50	\$ 0.51	\$ 0.52	\$ 0.53	\$ 0.54
Sales and Use Tax	\$ 19.35	\$ 19.55	\$ 20.15	\$ 20.82	\$ 21.53
Public Safety Sales Tax	\$ 16.72	\$ 16.89	\$ 17.41	\$ 17.99	\$ 18.60
Other Local Taxes	\$ 3.84	\$ 3.89	\$ 3.89	\$ 3.89	\$ 3.89
Licenses/Permits/Franchises	\$ 13.73	\$ 13.73	\$ 13.73	\$ 13.73	\$ 13.73
Fines/Forfeitures/Penalties	\$ 0.99	\$ 0.99	\$ 0.99	\$ 0.99	\$ 0.99
Use of Funds/Property	\$ 0.43	\$ 0.43	\$ 0.43	\$ 0.43	\$ 0.43
Intergovernmental Revenue (2%)	\$ 79.71	\$ 62.74	\$ 64.00	\$ 65.28	\$ 66.58
Charges for Service	\$ 24.57	\$ 24.57	\$ 24.57	\$ 24.57	\$ 24.57
Other Revenue	\$ 11.85	\$ 12.10	\$ 12.10	\$ 12.10	\$ 12.10
Transfers from Other Funds	\$ 56.14	\$ 56.14	\$ 56.14	\$ 56.14	\$ 56.14
Total Current Revenues	\$ 347.75	\$ 333.86	\$ 338.70	\$ 343.72	\$ 348.90
Appropriation from Fund Balance - Operations	\$ 62.70	\$ 40.85	\$ 41.40	\$ 41.98	\$ 42.57
Appropriation from Fund Balance - Capital	\$ 6.49	\$ 3.16	\$ 3.16	\$ 3.16	\$ 3.16
Use of Designations/Reserves	\$ 11.32	\$ 2.57	\$ 1.30	\$ 1.30	\$ 1.30
Total Revenues	\$ 428.26	\$ 380.43	\$ 384.56	\$ 390.16	\$ 395.93
APPROPRIATIONS					
Salaries/Benefits (3%)	\$ 220.80	\$ 228.32	\$ 234.86	\$ 241.60	\$ 248.54
Other Operating Expenses	\$ 109.50	\$ 101.27	\$ 101.27	\$ 101.27	\$ 101.27
Fixed Assets (incl. re-budget)	\$ 10.76	\$ 10.76	\$ 10.76	\$ 10.76	\$ 10.76
Transfer to Other Funds	\$ 52.44	\$ 22.54	\$ 22.54	\$ 22.54	\$ 22.54
Increase to Reserves/Designations	\$ 18.00	\$ 7.30	\$ 7.30	\$ 7.30	\$ 7.30
Appropriation for Contingency	\$ 16.75	\$ 15.99	\$ 16.10	\$ 16.21	\$ 16.33
Total Appropriations	\$ 428.26	\$ 386.20	\$ 392.85	\$ 399.70	\$ 406.75
Revenue Surplus/(Shortfall)	\$ 0.00	(\$ 5.76)	(\$ 8.29)	(\$ 9.54)	(\$ 10.82)
Assumptions in Developing the 5-Year Projection					
Property Tax & Property Tax In-Lieu VLF	Increases by 7% from the previous year in FY 2022-23 and 2% in future years.				
Transient Occupancy Tax	Increases by 2% annually.				
Cannabis Activities Tax	Increases by 2% annually.				
Sales and Use Tax	Based on HDL projection of 3.8% growth in FY 2022-23, 1.0% in 2023-24, 3.1% in 2024-25, 3.3% in 2025-26, and 3.4% in 2026-27.				
Public Safety Sales Tax	Based on HDL projection 1.0% growth in 2023-24, 3.1% in 2024-25, 3.3% in 2025-26, and 3.4% in 2026-27.				
Intergovernmental Revenue	Increases by 2% annually, removes Jail Expansion Project revenue in FY 2022-23. Does not include Caldor FEMA revenue.				
Other Revenue	After FY 2022-23, additional \$250,000 of Tribe Funds added				
Appropriation from Fund Balance - Operations	The projection for future years is based on 8.5% of that year's projected appropriations, excluding increases to reserves/designations and contingency. This is based on historical fund balance to appropriations ratios from prior years' Final Budgets. Also FY 2023-24 through 2026-27 carries over the \$10m in excess contingency from FY 2022-23.				
Appropriation from Fund Balance - Capital	After FY 2022-23, \$3.3m of Shakori Carryover is removed.				
Use of Designations and Reserves	After FY 2022-23, the GL/Workers Comp and Ray Lawyer designation use is removed. FY 2023-24 \$1.27m of Caldor designation remaining funding is used.				
Salaries/Benefits	Projected with a 3% increase from the previous year on salaries and associated subobjects. Adds \$1.2m for Jail expansion operating costs starting in FY 2023-24. Assumes no change to CalPERS rates.				
Other Operating Expenses	After FY 2022-23 removes \$8.2m in one-time TOT fund balance expenses.				
Transfers	After FY 2022-23, removes Industrial Drive, Jail Expansion Project, \$2m additional road maintenance (to just meet \$5m goal), \$1m Senior Services increased support, \$4.2 m Caldor Road Repair Project & Shakori Garage transfers.				
Increase to Reserves / Designations	Future years include \$6m Capital Projects and \$1.3m CalPERS.				
Appropriation for Contingency	Projected from the ratio of Total Appropriations (less Increase to Reserves/ Designations) to \$6.75m of Contingency (3% Adjusted GF Appropriations). Also, FY 2023-24 through 2026-27 carries over the \$10 m in excess Contingency from FY 2022-23.				

COUNTY OF EL DORADO					
FY 2022-23 Adopted Budget					
General Fund 5-Year Conservative Budget Projection					
In Millions	FY 2022-23 Adopted Budget	FY 2023-24 Projected	FY 2024-25 Projected	FY 2025-26 Projected	FY 2026-27 Projected
REVENUES					
Property Tax & Property Tax In-Lieu VLF	\$ 111.66	\$ 116.12	\$ 120.77	\$ 125.60	\$ 130.62
Transient Occupancy Tax	\$ 8.25	\$ 8.42	\$ 8.59	\$ 8.76	\$ 8.94
Cannabis Activities Tax (2%)	\$ 0.50	\$ 0.51	\$ 0.52	\$ 0.53	\$ 0.54
Sales and Use Tax	\$ 19.35	\$ 19.55	\$ 20.15	\$ 20.82	\$ 21.53
Public Safety Sales Tax	\$ 16.72	\$ 16.89	\$ 17.41	\$ 17.99	\$ 18.60
Other Local Taxes	\$ 3.84	\$ 3.89	\$ 3.89	\$ 3.89	\$ 3.89
Licenses/Permits/Franchises	\$ 13.73	\$ 13.73	\$ 13.73	\$ 13.73	\$ 13.73
Fines/Forfeitures/Penalties	\$ 0.99	\$ 0.99	\$ 0.99	\$ 0.99	\$ 0.99
Use of Funds/Property	\$ 0.43	\$ 0.43	\$ 0.43	\$ 0.43	\$ 0.43
Intergovernmental Revenue (2%)	\$ 79.71	\$ 62.74	\$ 64.00	\$ 65.28	\$ 66.58
Charges for Service	\$ 24.57	\$ 24.57	\$ 24.57	\$ 24.57	\$ 24.57
Other Revenue	\$ 11.85	\$ 12.10	\$ 12.10	\$ 12.10	\$ 12.10
Transfers from Other Funds	\$ 56.14	\$ 56.14	\$ 56.14	\$ 56.14	\$ 56.14
Total Current Revenues	\$ 347.75	\$ 336.09	\$ 343.30	\$ 350.83	\$ 358.67
Appropriation from Fund Balance - Operations	\$ 62.70	\$ 40.85	\$ 41.40	\$ 41.98	\$ 42.57
Appropriation from Fund Balance - Capital	\$ 6.49	\$ 3.16	\$ 3.16	\$ 3.16	\$ 3.16
Use of Designations/Reserves	\$ 11.32	\$ 2.57	\$ 1.30	\$ 1.30	\$ 1.30
Total Revenues	\$ 428.26	\$ 382.67	\$ 389.16	\$ 397.26	\$ 405.69
APPROPRIATIONS					
Salaries/Benefits (3%)	\$ 220.80	\$ 228.32	\$ 234.86	\$ 241.60	\$ 248.54
Other Operating Expenses	\$ 109.50	\$ 101.27	\$ 101.27	\$ 101.27	\$ 101.27
Fixed Assets (incl. re-budget)	\$ 10.76	\$ 10.76	\$ 10.76	\$ 10.76	\$ 10.76
Transfer to Other Funds	\$ 52.44	\$ 22.54	\$ 22.54	\$ 22.54	\$ 22.54
Increase to Reserves/Designations	\$ 18.00	\$ 7.30	\$ 7.30	\$ 7.30	\$ 7.30
Appropriation for Contingency	\$ 16.75	\$ 15.99	\$ 16.10	\$ 16.21	\$ 16.33
Total Appropriations	\$ 428.26	\$ 386.20	\$ 392.85	\$ 399.70	\$ 406.75
Revenue Surplus/(Shortfall)	\$ 0.00	(\$ 3.53)	(\$ 3.69)	(\$ 2.43)	(\$ 1.06)
Assumptions in Developing the 5-Year Projection					
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Other Revenue	After FY 2022-23, additional \$250,000 of Tribe Funds added				
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Appropriation from Fund Balance - Capital	After FY 2022-23, \$3.3m of Shakori Carryover is removed.				
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Appropriation for Contingency	Projected from the ratio of Total Appropriations (less Increase to Reserves/ Designations) to \$6.75m of Contingency (3% Adjusted GF Appropriations). Also, FY 2023-24 through 2026-27 carries over the \$10 m in excess Contingency from FY 2022-23.				

COUNTY OF EL DORADO					
FY 2022-23 Adopted Budget					
General Fund 5-Year Moderate Budget Projection					
In Millions	FY 2022-23 Adopted Budget	FY 2023-24 Projected	FY 2024-25 Projected	FY 2025-26 Projected	FY 2026-27 Projected
REVENUES					
Property Tax & Property Tax In-Lieu VLF	\$ 111.66	\$ 117.24	\$ 123.10	\$ 129.26	\$ 135.72
Transient Occupancy Tax	\$ 8.25	\$ 8.42	\$ 8.59	\$ 8.76	\$ 8.94
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Total Current Revenues	\$ 347.75	\$ 337.21	\$ 345.63	\$ 354.49	\$ 363.76
Appropriation from Fund Balance - Operations	\$ 62.70	\$ 40.85	\$ 41.40	\$ 41.98	\$ 42.57
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Use of Designations/Reserves	\$ 11.32	\$ 2.57	\$ 1.30	\$ 1.30	\$ 1.30
Total Revenues	\$ 428.26	\$ 383.78	\$ 391.49	\$ 400.92	\$ 410.79
APPROPRIATIONS					
Salaries/Benefits (3%)	\$ 220.80	\$ 228.32	\$ 234.86	\$ 241.60	\$ 248.54
Other Operating Expenses	\$ 109.50	\$ 101.27	\$ 101.27	\$ 101.27	\$ 101.27
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