

INSCO INSURANCE SERVICES, INC.

Underwriting Manager for:

Developers Surety and Indemnity Company
Indemnity Company of California

17780 Fitch, Suite 200 • Irvine, California 92614 • (949) 263-3300 \*ISSUED IN QUADRUPLICATE\*

## **BOND RIDER**

# ATTACHED TO AND FORMING A PART OF:

<b>Bond No.</b> : 879829P	
Principal: La Crescenta Associates, LLC	
Obligee: County of El Dorado	
Surety: Developers Surety and Indemnity Compan	y
Effective December 7	, 20 07 , it is agreed that:
The effective date of the performance and payment bo	onds is amended to December 7, 2007
Nothing herein contained shall be held to va conditions, agreements or warranties of the a above. Provided, however, that the liability of changed by this order shall not be cumulative	above mentioned bond, other than stated as of the company under the attached bond as
Signed, sealed this 17th day of	December , 20 07 .
Principal: La Crescenta Associates, LLC	Surety: Developers Surety and Indemnity Company
By:	Monica A. Hutchison Attorney-in-Fact
AcceptedObligee Acknowledgment	

### POWER OF ATTORNEY FOR DEVELOPERS SURETY AND INDEMNITY COMPANY INDEMNITY COMPANY OF CALIFORNIA

PO BOX 19725, IRVINE, CA 92623 (949) 263-3300

KNOW ALL MEN BY THESE PRESENTS, that except as expressly limited, DEVELOPERS SURETY AND INDEMNITY COMPANY and INDEMNITY COMPANY OF CALIFORNIA, do each, hereby make, constitute and appoint:

\*\*\*Stephen D. Bender, David K. Johnson, Monica A. Hutchison, Edward D. Johnson, Cassandra M. Brinkman, iointly or severally\*\*\*

as their true and lawful Attorney(s)-in-Fact, to make, execute, deliver and acknowledge, for and on behalf of said corporations, as sureties, bonds, undertakings and contracts of suretyship giving and granting unto said Attorney(s)-in-Fact full power and authority to do and to perform every act necessary, requisite or proper to be done in connection therewith as each of said corporations could do, but reserving to each of said corporations full power of substitution and revocation, and all of the acts of said Attorney(s)-in-Fact, pursuant to these presents, are hereby ratified and confirmed.

This Power of Attorney is granted and is signed by facsimile under and by authority of the following resolutions adopted by the respective Board of Directors of DEVELOPERS SURETY AND INDEMNITY COMPANY and INDEMNITY COMPANY OF CALIFORNIA, effective as of November 1, 2000:

RESOLVED, that the Chairman of the Board, the President and any Vice President of the corporation be, and that each of them hereby is, authorized to execute Powers of Attorney, qualifying the attorney(s) named in the Powers of Attorney to execute, on behalf of the corporations, bonds, undertakings and contracts of suretyship; and that the Secretary or any Assistant Secretary of the corporations be, and each of them hereby is, authorized to attest the execution of any such Power of Attorney;

RESOLVED, FURTHER, that the signatures of such officers may be affixed to any such Power of Attorney or to any certificate relating thereto by facsimile, and any such Power of Attorney or certificate bearing such facsimile signatures shall be valid and binding upon the corporation when so affixed and in the future with respect to any bond, undertaking or contract of suretyship to which it is attached.

IN WITNESS WHEREOF, DEVELOPERS SURETY AND INDEMNITY COMPANY and INDEMNITY COMPANY OF CALIFORNIA have severally caused these presents to be signed by their respective Executive Vice President and attested by their respective Secretary this 1st day of December, 2005.

David H. Rhodes, Executive Vice-President

Bv

Walter A. Crowell, Secretary

1967

STATE OF CALIFORNIA

COUNTY OF ORANGE

On December 1, 2005 before me, Gina L. Garner, Notary Public (here insert name and title of the officer), personally appeared David H. Rhodes and Walter A. Crowell, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

ma L Carnie

(SEAL)



### CERTIFICATE

The undersigned, as Assistant Secretary, of DEVELOPERS SURETY AND INDEMNITY COMPANY and INDEMNITY COMPANY OF CALIFORNIA, does hereby certify that the foregoing Power of Attorney remains in full force and has not been revoked, and furthermore, that the provisions of the resolutions of the respective Boards of Directors of said corporations set forth in the Power of Attorney, are in force as of the date of this Certificate.

This Certificate is executed in the City of Irvine, California, the 17th day of December 2007

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Albert Hillebrand, Assistant Secretary

ID-1380 (Rev. 12/05)

# CALIFORNIA ALL-PURPOSE ACKNOWLEDGEMENT

STATE OF CALIFORNIA	
COUNTY OF Pacer	
On December 17,2007 before me	NAME, TITLE OF OFFICER - E.G., "JANE DOE, NOTARY PUBLIC
DATE	NAME, TITLE OF OFFICER - E.G, "JANE DOE, NOTARY PUBLIC
personally appeared, Jury B. Go	allelli, Sr. manager de man
person(s) whose name(s) is/are subscribe that he/she/they executed the same in his	e on the basis of satisfactory evidence) to be the ed to the within instrument and acknowledged to me s/her/their authorized capacity(ies), and that by nt the person(s), or the entity upon behalf of which tent.
WITNESS my hand and official seal.	
Janala Milla lea	
NOTARY PUBLIC SIGNATURE	—(SEAL) Historian Histori
	COMM. # 1528519  NOTARY PUBLIC-CALIFORNIA O  PLACER COUNTY COMM. EXP. NOV. 20, 2008  L INFORMATION  AW BUT MAY BE BENEFICIAL TO PERSONS RELYING ON THIS NOTARIZED DOCUMENT.
TITLE OR TYPE OF DOCUMENT	
DATE OF DOCUMENT	NUMBER OF PAGES
SIGNERS(S) OTHER THAN NAMED ABOVE	
SIGNER'S NAME	SIGNER'S NAME
RIGHT THUMBPRINT	RIGHT THUMBPRINT
	Annual Co.

STATE OF California	
COUNTY OF Sacramento	<b>SS.</b> 7 (1) 10 (2) 12 (2) 13 (2) 14 (2) 15 (2) 16 (
On <u>December 17, 2007</u> , before me, Ma	arcie L. Rice, Notary Public
PERSONALLY APPEARED Monica A. Hut	chison
	in the second se
personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.	MARCIE L. RICE Commission # 1487912 Notary Public - California Sacramento County My Comm. Expires May 4, 2008
WITNESS my hand and official seal.  Signature	This area for Official Notarial Seal
Though the data below is not required by law, it may prove valua prevent fraudulent reattachment of this form.	
CAPACITY CLAIMED BY SIGNER	DESCRIPTION OF ATTACHED DOCUMENT
☐ INDIVIDUAL ☐ CORPORATE OFFICER	TITLE OF TYPE OF DOCUMENT
PARTNER(S)   LIMITED   GENERAL	
ATTORNEY-IN-FACT	NUMBER OF PAGES
☐ TRUSTEE(S) ☐ GUARDIAN/CONSERVATOR ☐ OTHER:	
	DATE OF DOCUMENT
SIGNER IS REPRESENTING: NAME OF PERSON(S) OR ENTITY(IES)	SIGNER(S) OTHER THAN NAMED ABOVE
Developers Surety and Indemnity Company	

# \*\*ISSUED IN DUPLICATE\*\* County of El Dorado

Premium is for contract term and is subject to adjustment based on final contract price

### PERFORMANCE BOND

Bond No. 879829P

Premium: \$4915.00

KNOW ALL MEN BY THESE PRESENTS, that we LA CRESCENTA ASSOCIATES, LLC, a California

limited liability company, the Developer in the Contract hereto annexed, as Principal, and

Developers Surety and Indemnity Company

as Surety, are held firmly bound unto the County of El Dorado, a political subdivision of the State of California, hereinafter called the "Obligee" in the sum of **Two Hundred Four Thousand Seven Hundred Eighty-Two Dollars and Seventy-Five Cents (\$204,782.75)** lawful money of the United States, for which payment, well and truly to be made, we bind ourselves, jointly and severally, firmly by these presents.

Signed, sealed and dated: November 9, 2007

The condition of the above obligation is that if said Principal as Developer in the Contract hereto annexed shall faithfully perform each and all of the conditions of said Contract to be performed by him, and shall furnish all tools, equipment, apparatus, facilities, transportation, labor and material, other than material, if any, agreed to be furnished by the Obligee, necessary to perform and complete, and to perform and complete in a good and workmanlike manner, the work for the Road Improvement Agreement for the Sierra Oaks Condominiums, Agreement #07-1418, in conjunction with the Improvement Plans for Sierra Oaks, in strict conformity with the terms and conditions set forth in the Contract hereto annexed, then this obligation shall be null and void; otherwise this bond shall remain in full force and effect and the said Surety will complete the Contract work under its own supervision, by Contract or otherwise, and pay all costs thereof for the balance due under terms of the Contract, and the said Surety, for value received, hereby stipulates and agrees that no change, extension of time, alteration or addition to the terms of the Contract or to the work to be performed thereunder shall in any wise affect its obligation on this bond, and it does hereby waive notice of any such change, extension of time, alteration or addition to the terms of the Contract or to the work.

In the event suit is brought upon this bond by the Obligee and judgment is recovered, the Surety shall pay all costs incurred by the Obligee in such suit, including a reasonable attorney's fee to be fixed by the court.

This guarantee shall insure the Obligee during the work required by any Contract and for a period of one (1) year from the date of acceptance of the work against faulty or improper materials or workmanship that may be discovered during that time.

No right of action shall accrue under this bond to or for the use of any person other than the Obligee named herein.

Dated: November 9, 2007.	
Correspondence or Claims relating to this bond should be sent to the Surety at the following address:	LA CRESCENTA ASSOCIATES, LLC a Limited Liability Company
17780 Fitch, Suite 200, Irvine, CA 92614	By: Garry Gallelli, Managing MemberPRINCIPAL
	Developers Surety and Indemnity Company
	assardia Menternal surety
	Cassandra M Brinkman ATTORNEY-IN-FACT

NOTE: Signatures of those executing for the Principal and for the Surety must be properly acknowledged and a Power of Attorney attached for the Surety.

NOTARY ACKNOWLEDGMENTS ATTACHED

### CERTIFICATE OF ACKNOWLEDGMENT FOR SURETY

State of California				
County of Sacramento				
On this 9th day of	November		in the year 20 <u>07</u>	, before me
Monica A. Hutchison, Notary Public				
personally appeared Cassandra M. Br	inkman	, pe	rsonally known to be	(or proved to
me on the basis of satisfactory evide	nce) to be the per	son whose name is	subscribed to this instr	ument as the
attorney in fact of <u>Developers Surety</u>	and Indemnity Co	mpany	<u> </u>	,and
acknowledged to me that he subscrib	ed the name of th	e said company there	eto as Surety, and his	own name as
attorney-in-fact.				
WITNIESS was board and official real	m	mila) (	Hutchian	. /
WITNESS my hand and official seal		Notary Publi	ic in and for said Coun	ty and State
		<u></u>		-mg
		M M	OFFICIAL SEAL ONICA A. HUTCHISON	
		NOTA PEREZENE	ARY PUBLIC - CALIFORNIA DMMISSION # 1479390	Š
		S/S	ACRAMENTO COUNTY mmission Exp. April 26, 2001	8
		<b></b>		
CERTIFICAT	E OF ACKNOW!	LEDGMENT FOR	PRINCIPAL	
CT LTD OD CLT IDODNIL				
STATE OF CALIFORNIA				
COUNTY OF Have				
On this Oque day of November	<u>er</u> 200 7,	before me a Not	tary Public, personal	ly appeared
Jarry Gallelli (Gary Gall	<u>ellî)</u> , per:	sonally known to me	e (or proved to me on	the basis of
satisfactory evidence) to be the perso	n(s) whose name	is subscribed to this	instrument, and ackno	wledged that
he (she or they) executed it.				
WITNESS my hand and official seal.			MLal.	
		James	1000 1-000	

PAMELA M. HARKINS COMM. # 1528519
ENOTARY PUBLIC-CALIFORNIA OF PLACER COUNTY COMM. EXP. NOV. 20, 2008

Notary Public in and for said County and State

### POWER OF ATTORNEY FOR DEVELOPERS SURETY AND INDEMNITY COMPANY INDEMNITY COMPANY OF CALIFORNIA

PO BOX 19725, IRVINE, CA 92623 (949) 263-3300

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\*\*\*Stephen D. Bender, David K. Johnson, Monica A. Hutchison, Edward D. Johnson, Cassandra M. Brinkman, jointly or severally\*\*\*

as their true and lawful Attorney(s)-in-Fact, to make, execute, deliver and acknowledge, for and on behalf of said corporations, as sureties, bonds, undertakings and contracts of suretyship giving and granting unto said Attorney(s)-in-Fact full power and authority to do and to perform every act necessary, requisite or proper to be done in connection therewith as each of said corporations could do, but reserving to each of said corporations full power of substitution and revocation, and all of the acts of said Attorney(s)-in-Fact, pursuant to these presents, are hereby ratified and confirmed.

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RESOLVED, that the Chairman of the Board, the President and any Vice President of the corporation be, and that each of them hereby is, authorized to execute Powers of Attorney, qualifying the attorney(s) named in the Powers of Attorney to execute, on behalf of the corporations, bonds, undertakings and contracts of suretyship; and that the Secretary or any Assistant Secretary of the corporations be, and each of them hereby is, authorized to attest the execution of any such Power of Attorney;

RESOLVED, FURTHER, that the signatures of such officers may be affixed to any such Power of Attorney or to any certificate relating thereto by facsimile, and any such Power of Attorney or certificate bearing such facsimile signatures shall be valid and binding upon the corporation when so affixed and in the future with respect to any bond, undertaking or contract of suretyship to which it is attached.

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David H. Rhodes, Executive Vice-President

By: Com Com

Walter A. Crowell, Secretary

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STATE OF CALIFORNIA

COUNTY OF ORANGE

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WITNESS my hand and official seal.

Signature Cma L Carne

(SEAL)



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Albert Hillebrand, Assistant Secretary

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