

**EL DORADO COUNTY BOARD OF SUPERVISORS
AGENDA ITEM TRANSMITTAL
MEETING OF AUGUST 05, 2008**

AGENDA TITLE: EXCESS PROCEEDS FROM SALE OF TAX DEFAULTED PROPERTY DATED MAY 04, 2007

DEPARTMENT: AUDITOR-CONTROLLER	DEPT SIGNOFF: 	CAO USE ONLY
CONTACT: SALLY ZUTTER/JOY SHAW		
DATE: 07/10/2008	PHONE: 621-5470	

DEPARTMENT SUMMARY AND REQUESTED BOARD ACTION:

On May 04, 2007, a Sale of Tax Defaulted Property was conducted by the Treasurer-Tax Collector's office. Parties of interest, as defined by Revenue & Taxation (R&T) Code §4675, were notified that the property identified as APN 500-479-50-100 was sold for \$860.90 more than the amount required to satisfy delinquent taxes & costs of the sale. Valid claim(s) have been filed for the excess proceeds due to the sale of the property. The Auditor-Controller's office has reviewed the claim(s) and supporting documents and is of the opinion that the claimant(s) are entitled to the proceeds pursuant to R&T Code §4675. The Auditor-Controller recommends that the Board of Supervisors authorize the Auditor-Controller to notify all valid claimants of the board's action(s) and disburse excess proceeds as determined by the Board.

<u>Claimant</u>	<u>Type</u>	<u>Recommended Distribution</u>
Jennifer R. Walters (189361)	Assignee of Lienholder of record	430.45
Cassandra Reidenbach (Riker)	Owner of Record	430.45
Unclaimed	R&T Code §4674	-0-

CAO RECOMMENDATIONS:

Financial impact? <input type="checkbox"/> Yes <input type="checkbox"/> No	Funding Source: <input type="checkbox"/> Gen Fund <input type="checkbox"/> Other
	Other: _____

<p>BUDGET SUMMARY:</p> <p>Total Est. Cost _____</p> <p>Funding</p> <p>Budgeted _____</p> <p>New Funding _____</p> <p>Savings _____</p> <p>Other _____</p> <p>Total Funding _____</p> <p>Change in Net County Cost _____</p>	<p>CAO Office Use Only:</p> <p>45's Vote Required. <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Change in Policy <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>New Personnel <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>CONCURRENCES:</p> <p>Risk Management _____</p> <p>County Counsel _____</p> <p>Other _____</p>
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Explain

BOARD ACTIONS:

<p>Vote: Unanimous _____ Or _____</p> <p>Ayes: _____</p> <p>Noes: _____</p> <p>Abstentions: _____</p> <p>Absent: _____</p>	<p>I hereby certify that this is a true and correct copy of an action taken and entered into the minutes of the Board of Supervisors.</p> <p>Date: _____</p> <p>Attest: Cindy Keck, Board of Supervisors Clerk</p> <p>By: _____</p>
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