

TIM Fee Offset Program for Affordable Housing

PROGRAM SUMMARY									
TIM Fee Offset Program for Affordable Housing to Date 5/5/2024						BP B-14 Allocation of up to \$1,000,000 per year Additional Offsets with BOS approval			
Project Name	Offset Amount	# of units	Location	Status	Supervisorial District #	TIG*		Balance	
Round 1 Summary - January 2008							Beginning Allocation	2,000,000	
Whitworth	\$ 10,320.00	1 unit	Camino	Recorded	3	Mod			
Mercy/ Runnymead	\$ -		Placerville	Approved			(10,320)		
	\$ 10,320.00						BALANCE:	1,989,680	
Round 2 Summary - July 2008									
Haines	\$ 27,180.00	1 unit	Pleasant Valley	Recorded	2	Low			
Bishop	\$ 10,140.00	1 unit	Camino	Recorded	3	Low			
Broyles (cancelled)	\$ 17,600.00	1 unit	Pollock Pines	Approved	2	Low			
Leu Multifamily	\$ 275,000.00	16 units	Cameron Park	Approved			(329,920)		
	\$ 329,920.00						BALANCE:	1,659,760	
Round 3 Summary - January 2009							Annual Allocation	1,000,000	
No applications	-	-	-	-					
							BALANCE:	2,659,760	
Round 4 Summary - July 2009									
Mercy/Sunset Apartments	\$ 1,467,720.00	39 Units	Shingle Springs	Recorded	2	VL/Low			
			(# of units reduced from 54 to 39 eligible units)						
Derencin (Paid)	\$ 9,990.00	1 unit	Placerville	Approved	4				
Jordan	\$ 11,140.00	1 unit	Somerset	Approved	2	Low	(1,488,850)		
	\$ 1,488,850.00						BALANCE:	1,170,910	
Round 5 Summary - January 2010							Annual Allocation	1,000,000	
Cambridge Townhomes	\$ 324,000.00	16 Units	Cameron Park	Approved	1	Low/Mod			
Amiri	\$ 21,160.00	1 unit	El Dorado Hills	Recorded	1	Low			
Teie	\$ 27,180.00	1 unit	Placerville	Recorded	3	Low			
Vreeken	\$ 27,180.00	1 unit	Placerville	Recorded	3	Low	(399,520)		
	\$ 399,520.00						BALANCE:	1,771,390	
Round 6 Summary - July 2010									
Kimbrough	\$ 17,600.00	1 unit	Placerville	Recorded	3	Low			
Goucher	\$ 17,600.00	1 unit	Placerville	Approved	2	Low			
Dianda	\$ 27,180.00	1 unit	Placerville	Recorded	4	VL			
	\$ 62,380.00						(62,380)		
Leu Multifamily	\$ (275,000.00)	16 units	Unable to proceed with project				275,000		
Derencin	\$ (9,990.00)	1 unit	Paid TIM Fee/forfeit offset				9,990		
							BALANCE:	1,994,000	
Round 7 Summary - January 2011							Annual Allocation	1,000,000	
Ryan	\$ 27,180.00	1 Unit	Rescue	Recorded	4	Low	(27,180)		
Broyles (2008)	\$ (17,600.00)	1 Unit	Pollock Pines	Cancelled			17,600		
							BALANCE:	2,984,420	
Round 8 Summary - July 2011									
Mercy/Sunset Apartments	\$ (407,700.00)	Project reduced from 54 (2009) units to 39.						407,700	
Wing	\$ 27,180.00	1 Unit	Rescue	Approved	4	Mod	(27,180)		
							BALANCE:	3,364,940	
Round 9 Summary - January 2012							Annual Allocation	1,000,000	
Szegedy	\$ 23,300.00	1 Unit	Rescue	Approved	1	Low			
Russo/Hawke	\$ 23,300.00	1 Unit	Cameron Park	Recorded	2	Low			
Riley	\$ 23,300.00	1 Unit	Diamond Springs	Recorded	3	Low			
Casa Bella Sr. Apartments	\$ 708,000.00	80 Units	Cameron Park	Approved	4	Low			
	\$ 777,900.00	TIM Fee effective 4/13/12						(777,900)	
							BALANCE:	3,587,040	
Round 10 Summary - July 2012									
Schuck	\$ 23,300.00	1 Unit	Diamond Springs	Recorded	3	Low			
Paquette	\$ 8,620.00	1 Unit	Pilot Hill	Recorded	4	Low			
Skyview Apartments	\$ 93,200.00	5 Units	Shingle Springs	Recorded	2	Low			
	\$ 125,120.00						(125,120)		
							BALANCE:	3,461,920	

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Round 11 Summary - January 2013							Annual Allocation	1,000,000
White	\$ 15,240.00	1 Unit	Pleasant Valley	Approved	2	Low	(15,240)	
BALANCE:							4,446,680	
Round 12 Summary - July 2013								
DeCantillon	\$ 8,720.00	1 Unit	Camino	Recorded	5	Low	(8,720)	
Chrisman	\$ 8,620.00	1 Unit	Pilot Hill	Approved	4	Low	(8,620)	
							\$ 17,340.00	
Cambridge Townhomes	\$ (324,000.00)	16 Units	Cameron Park	Expired	1	L/Mod	324,000	
BALANCE:							4,753,340	
Round 13 Summary - January 2014							Annual Allocation	1,000,000
<i>No new applications for 5+ units received</i>								
Casa Bella Sr. Apartments	\$ (708,000.00)	80 units	Cameron Park	Cancelled			708,000	
Goucher	\$ (17,600.00)	1 unit	Placerville	Expired	2	Low	17,600	
Jordan	\$ (11,140.00)	1 unit	Somerset	Expired	2	Low	11,140	
BALANCE:							6,490,080	
Round 14 Summary - July 2014								
Courtside Manor Multi-Family	\$ 279,600.00	12 Units	Placerville	Approved	3	Low	(279,600)	
BALANCE:							6,210,480	
Round 15 Summary - January 2015							Annual Allocation	1,000,000
No applications for 5+ unit projects								
BALANCE:							7,210,480	
Round 16 Summary - July 2015								
No applications for 5+ unit projects								
BALANCE:							7,210,480	
Round 17 Summary - January 2016							Annual Allocation	1,000,000
No applications for 5+ unit projects								
BALANCE:							8,210,480	
Round 18 Summary - July 2016								
No applications for 5+ unit projects								
BALANCE:							8,210,480	
Round 19 Summary - January 2017							Annual Allocation	1,000,000
Cameron Glen Phase 5	\$ 221,250.00	15 units	Cameron Park	Approved	2	Mod	(221,250)	
Diamond Springs Village	\$ 1,463,200.00	80 Units	Diamond Springs	Approved	3	Low	(1,463,200)	
							\$ 1,684,450.00	
BALANCE:							7,526,030	
Round 20 Summary - July 2017								
One application submitted (6 units) - incomplete.								
Cameron Glen Phase 5	\$ (221,250.00)	15 units	Cameron Park	Cancelled	2	Mod	221,250	
BALANCE:							7,747,280	
Round 21 Summary - January 2018							Annual Allocation	1,000,000
No applications for 5+ unit projects								
BALANCE:							8,747,280	
Round 22 Summary - July 2018								
No applications for 5+ unit projects								
BALANCE:							8,747,280	
Round 23 Summary - January 2019							Annual Allocation	1,000,000
No applications for 5+ unit projects								
BALANCE:							9,747,280	
Round 24 Summary - July 2019							Annual Allocation	
No applications for 5+ unit projects								
BALANCE:							9,747,280	

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Round 25 Summary - January 2020 Annual Allocation							1,000,000
No applications for 5+ unit projects							
BALANCE:							10,747,280
Round 26 Summary - July 2020 Annual Allocation							
Diamond Village Apartments	\$ 1,065,474	81	Diamond Springs	Approved	3	Vlow	(1,065,474)
Diamond Springs Village	\$ (1,463,200.00)	80 Units	Diamond Springs	Expired	3	Vlow	1,463,200
BALANCE:							11,145,006
Round 27 Summary - January 2021 Annual Allocation							1,000,000
Courtside Manor Apartments	\$ 493,740.00	36	Diamond Springs			Low	(493,740)
El Dorado Haven	\$ (891,475.00)	65	El Dorado			Vlow	891,475
BALANCE:							12,542,741
Round 28 Summary - Mid-Round July 2021							
El Dorado Senior 1	\$ 450,432.00	72	El Dorado	Expired		Low	450,432
El Dorado Senior 2	\$ 481,712.00	77	El Dorado	Expired		Low	481,712
BALANCE:							13,474,885
Round 29 Summary - January 2022 Annual Allocation							1,000,000
No applications							
							14,474,885
Round 30 Summary - July 2022							
No applications							
							14,474,885
Round 31 Summary - January 2023 Annual Allocation							1,000,000
No applications							
							15,474,885
Round 32 Summary - July 2023							
County Club Apartments	\$ 1,226,877.25	83	Cameron Park	Pending		Vlow/Low	(1,226,877)
Round 33 Summary - January 2024 Annual Allocation							1,000,000
El Dorado Haven	\$ 1,086,784.00	64	El Dorado	Pending		Vlow	(1,086,784)
El Dorado Senior 1 & 2	\$ 1,103,806.00	144	El Dorado	Pending		Vlow	(1,103,806)
BALANCE:							13,057,418
Secondary Dwellings (over the counter eff. 12-17-13) 2014							
Ricci	\$ 23,300.00	1 unit	Placerville	Recorded	2	Low	(23,300)
Morris	\$ 23,300.00	1 unit	Diamond Springs	Recorded	3	Low	(23,300)
Carr	\$ 9,580.00	1 unit	Somerset	Approved	2	Low	(9,580)
Dees	\$ 23,300.00	1 unit	Rescue	Recorded	2	Low	(23,300)
Kyle	\$ 23,300.00	1 unit	Placerville	Approved	3	Mod	(23,300)
Olio	\$ 8,620.00	1 unit	Placerville (Kelsy)	Recorded	4	Low	(8,620)
Hagen	\$ 23,300.00	1 unit	El Dorado	Recorded	3	Low	(23,300)
Chandler	\$ 23,300.00	1 unit	Placerville	Recorded	3	Low	(23,300)
Ingalls	\$ 8,620.00	1 unit	Placerville	Approved	4	Low	(8,620)
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Secondary Dwellings (over the counter) 2015 BALANCE:							12,890,798
Cheney	\$ 9,580.00	1 unit	Somerset	Recorded	2	Mod	(9,580)
Ryan	\$ (3,880.00)		Credit diff in TIM Fee Offset issued				3,880
Freitas	\$ 23,300.00	1 unit	Shingle Springs	Recorded	2	Low	(23,300)
Wing	\$ (27,180.00)		Rescue	Expired	4	Mod	27,180
DeCaro	\$ 18,370.00	1 unit	El Dorado Hills	Recorded	1	Low	(18,370)
Hofmann	\$ 23,300.00	1 unit	Shingle Springs	Recorded	4	Low	(23,300)
VanDuyne	\$ 23,300.00	1 unit	Placerville	Recorded	3	Low	(23,300)
Gothard	\$ 8,720.00	1 unit	Camino	Recorded	3	Mod	(8,720)
Padilla	\$ 18,370.00	1 unit	El Dorado Hills	Approved	1	Low	(18,370)
Padilla	\$ (18,370.00)		El Dorado Hills	Cancelled	1	Low	18,370
Skulick	\$ 23,300.00	1 unit	Shingle Springs	Approved	2	Low	(23,300)
Chrisman	\$ (8,620.00)		Pilot Hill	Cancelled	4	Low	8,620
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Secondary Dwellings (over the counter) 2016 BALANCE:							12,800,608
Pallari	\$ 18,370.00	1 unit	El Dorado Hills	Recorded	1	Mod	(18,370)
Jensen	\$ 8,620.00	1 unit	Georgetown	Recorded	4	Mod	(8,620)
Carr	\$ (9,580.00)		Mt. Aukum	Expired	2		9,580

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Turner	\$ 23,300.00	1 unit	Shingle Springs	Recorded	4	Low	(23,300)	
Tolbert	\$ 23,300.00	1 unit	El Dorado	Approved	3	VL	(23,300)	
Szegedy	\$ (23,300.00)		Rescue	Expired	1		23,300	
White	\$ (15,240.00)		Pleasant Valley	Cancelled	2		15,240	
Amiri	\$ (2,790.00)		Credit diff in TIM Fee Offset issuer		1	Low	2,790	
Ingalls	\$ (8,620.00)		Placerville	Expired			8,620	
Kleinhaun	\$ 18,370.00	1 unit	Rescue	Approved	1	Low	(18,370)	
Kleinhaun	\$ (18,370.00)		Rescue	Expired			18,370	
		5			14			
Secondary Dwellings 2017							BALANCE:	12,786,548
No TIM Fee Required for Secondary Dwellings as a result of Board action to adopt the Major 5-year CIP and TIM Fee Program Update							BALANCE:	12,786,548
Program Total To Date:		\$ 7,037,081.25	Awarded	534	Total Qualified Units	32	Second Dwelling Units	
*TIG=Target Income Group: VL= Very Low Income, Low= Low Income, Mod= Moderate Income								

2nd Units Total	\$ 627,570.00	32
Multifamily	\$6,409,511.25	502
Grand Total	\$7,037,081.25	534