

EL DORADO COUNTY CALIFORNIA
Chief Administrative Office

October 28, 2009

2008 OCT 29 AM 8:19

BOARD OF SUPERVISORS
EL DORADO COUNTY

Memo To: Board of Supervisors
From: Kelly Webb, Chief Administrative Office *Kelly Webb*
Subject: Additional Information –
Notice of Intent to Provide Additional Service Credit for Specified
Classifications and Public Notice of Cost

Supplemental Information -

Attached for your review and consideration is an expanded worksheet showing the cumulative savings to the Sheriff's Department budget as a result of offering retirement incentives to two management positions within the Department.

Not show in the previous worksheet was the value of benefits associated with leaving the positions vacant for a period of two years. At this time it is anticipated that two employees will take the incentive. Based on that assumption, the estimated, fully burdened savings by year are as follows:

**EARLY RETIREMENT PROGRAM
SHERIFF'S DEPARTMENT
Summary of Fiscal Impacts**

	PERS Calculations	
	Offers	Likely
Number of positions offered	9	2
FUTURE YEARS SAVINGS DEMONSTRATION:		
Estimated Salary & Benefit Savings - FY 2009-10 (Full Year)	1,831,498	401,633
Estimated Salary & Benefit Savings - FY 2010-11 (Half Year)	952,379	208,849
Savings/(Cost) - Salaries and Benefits - FY 2008-09	314,833	64,898
Total Savings - Salaries & Benefits 2 Year Commitment	3,098,711	675,381

Upon Board approval, it is anticipated that the Department will achieve 6 months of savings in FY 2008-09 less the cost of payoff's which has already been accounted for in the Department budget. In the 2009-10 fiscal year, the chart shows full year savings of \$401,633 for two employees and in fiscal year 2010-11 a half year savings totaling \$208,849 is expected. The total for the two year commitment is estimated at \$675,381.

**EARLY RETIREMENT PROGRAM
SHERIFF'S DEPARTMENT
Summary of Fiscal Impacts**

	PERS Calculations	
	Offers	Likely
Number of positions offered	9	2
Total cost of early retirement program	990,819	215,258
Annual increase in contribution over 20 years	103,108	22,401
Increase in retiree health contribution over 2 years	4,541	4,541
PERS SAVINGS DEMONSTRATION:		
Total salaries of affected employees	1,247,793	278,342
Total Benefit Savings	490,296	109,970
1% salaries savings to be realized	12,478	2,783
Estimated Savings - FY 2008-09	306,212	33,283
Amount Over/(Under) 1% savings	293,734	30,499
SAVINGS - FY 2008-09:		
Estimated annual amount of PERS payments	103,108	22,401
Estimated amount of retiree health costs	4,541	4,541
PERS actuarial fee	90	20
Total Cost	<u>107,739</u>	<u>26,962</u>
FUTURE YEARS SAVINGS DEMONSTRATION:		
Estimated Salary & Benefit Savings - FY 2009-10 (Full Year)	1,831,498	401,633
Estimated Salary & Benefit Savings - FY 2010-11 (Half Year)	952,379	208,849
Estimated Salary Savings (6months)	306,212	33,283
Estimated Salary and Benefits Savings (6 months)	422,572	91,860
Savings/(Cost) - Salaries - FY 2008-09	198,473	6,321
Savings/(Cost) - Salaries and Benefits - FY 2008-09	314,833	64,898
Total Savings - Salaries & Benefits 2 Year Commitment	3,098,711	675,381

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