

**El Dorado County Department of Human Services
HOME and Community Development Block Grant Programs**

Loan Summary

Economic Development Loan Program (1998 - 2010)

Microenterprise Assistance Loan Program and Business Assistance Loan Program

Loan Status	Original Principal Loan Value	Number of Loans Provided	% of Total Number of Economic Development Loans Provided
Open - Deferred Payment Loans	\$ -	0	0%
Open - Amortized Loans	345,000	6	55%
Default - Foreclosure	25,000	1	9%
Paid	225,000	4	36%
Total Loans Administered:	\$ 595,000	11	100%

Funding Sources for Loans Disbursed:

2002 Grant #02-EDBG-877:	\$ 60,000	3 loans	Cash Match Commitment:	2,500
2006 Grant #06-EDBG-2767:	\$ 314,200	4 loans	Cash Match Commitment:	3,500
2008 Grant #08-EDEF-5877	\$ -	0 loans	Cash Match Commitment:	4,000
Revolving Loan Fund:	\$ 220,800	4 loans		

Business Assistance Loan Program - Job Creation Requirement

Grant Number	Number of Jobs Created
2002 Grant #02-EDBG-877:	3
2006 Grant #06-EDBG-2767:	10
Revolving Loan Fund:	5
Total Jobs Created:	18

Microenterprise Technical Assistance Program

Grant Number	Number of Clients Served
2002 Grant #02-EDBG-877:	33
2004 Grant #04-EDBG-1021:	10
2006 Grant #06-EDBG-2767:	22
Total Technical Assistance Clients Served:	65

County of El Dorado
 Department of Human Services, Community Services Division
 Economic Development Loan History
 1998-2010

Grant #	Original Principal Loan Value	Project	Year Approved	Job Creation	Current Status
02-EDBG-877	10,000	Vegetation Control	2004	1	Paid
02-EDBG-877	25,000	Website Design	2005	1	Paid
02-EDBG-877	25,000	Fitness Studio*	2005	1	Default
06-EDBG-2767	50,000	Law Firm	2008	2	Open
06-EDBG-2767	100,000	Auto Parts Store	2009	3	Collections
06-EDBG-2767	70,000	Document Security	2009	2	Open
06-EDBG-2767	94,200	Document Security	2009	3	Open
Program Income	70,000	Silversmith	1998	2	Paid
Program Income	120,000	Hardware Store	1999	2	Paid
Program Income	\$ 25,000	Agricultural	2007	1	Open
Program Income	5,800	Document Security	2009	0	Open
Total Loans	\$ 595,000	11		18	

* The principal balance of the defaulted loan was \$16,718, which is 3% of the total dollar amount of all loans issued.