

## RESOLUTION NO.

## OF THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO

RESOLUTION APPROVING SUBMITTAL OF AN APPLICATION TO THE CALIFORNIA STATE DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT FOR FUNDING UNDER THE HOME INVESTMENT PARTNERSHIPS PROGRAM; AND IF SELECTED, THE EXECUTION OF A STANDARD AGREEMENT, ANY AMENDMENTS THERETO, AND OF ANY RELATED DOCUMENTS NECESSARY TO PARTICIPATE IN THE HOME INVESTMENT PARTNERSHIPS PROGRAM.

## WHEREAS,

- A. The California Department of Housing and Community Development (the "Department") is authorized to allocate HOME Investment Partnerships Program ("HOME") funds made available from the U.S. Department of Housing and Urban Development ("HUD"). HOME funds are to be used for the purposes set forth in Title II of the Cranston-Gonzalez National Affordable Housing Act of 1990, in federal implementing regulations set forth in Title 24 of the Code of Federal Regulations, part 92, and in Title 25 of the California Code of Regulations commencing with section 8200.
- B. On June 2, 2008 the Department issued a 2008 Notice of Funding Availability announcing the availability of funds under the HOME program (the "NOFA").
- C. In response to the 2008 NOFA, the County of El Dorado (the "Applicant"), wishes to apply to the Department for, and receive an allocation of, HOME funds.

IT IS NOW THERFORE RESOLVED by the El Dorado County Board of Supervisors as follows:

1. In response to the 2008 NOFA, the Applicant shall submit an application to the Department to participate in the HOME program for an allocation of funds not to exceed eight hundred thousand Dollars (\$800,000) for the following program:

First-Time Home Buyer Loan program for acquisition including up to \$10,000 for rehabilitation of the selected unit

to be located in the following census tracts: 306, 309, 310, 311, 312, 313, 314 and 315.

- 2. The Applicant will use up to \$10,000 per assisted household of Community Development Block Grant funds from the County's Revolving Loan Program funds to ensure successful home purchase.
- 3. If the application for funding is approved, the Applicant hereby agrees to use the HOME funds for eligible activities in the manner presented in its application as approved by the Department in accordance with the statutes and regulations cited above. The Applicant may also execute a

standard agreement, any amendments thereto, and any and all other documents or instruments necessary or required by the Department or HUD for participation in the HOME program (collectively, the required documents).

4. The Applicant authorizes the Human Services Director to execute, in the name of the Applicant, the required documents, including the Applicant Certification and Commitment of Responsibility and, if the application is approved, further authorizes said Director to execute and administer the standard agreement with the State of California and any subsequent amendments that do not affect the dollar amount or the term, contingent upon approval by County Counsel and Risk Management, and other grant related documents, including Drawdown Requests and other required reporting forms, for the purposes of this grant.

**PASSED AND ADOPTED** by the Board of Supervisors of the County of El Dorado at a regular meeting of said Board, held the  $12^{\text{th}}$  day of \_\_\_August\_\_\_\_, 200\_8, by the following vote of said Board:

	Ayes:
Attest: Cindy Keck Clerk of the Board of Supervisors	Noes: Absent:
By: Deputy Clerk	Chairman, Board of Supervisors
I CERTIFY THAT: THE FOREGOING INSTRUMENT IS A CORRECT COPY OF THE	ORIGINAL ON FILE IN THIS OFFICE.
DATE:	
Attest: CINDY KECK, Clerk of the Board of Supervi	isors of the County of El Dorado, State of
ву:	