

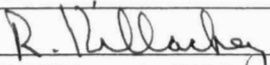
**EL DORADO COUNTY BOARD OF SUPERVISORS
AGENDA ITEM TRANSMITTAL
Meeting of October 17, 2006**

AGENDA TITLE: Serrano Village J4 – Security Reduction

DEPARTMENT: Transportation

DEPT SIGNOFF: 

CAO USE ONLY: 

CONTACT: Robert Killackey 

DATE: 9-20-06

PHONE: ext. 4930

DEPARTMENT SUMMARY AND REQUESTED BOARD ACTION:

The El Dorado County (County) Department of Transportation (Department) recommends the Board of Supervisors (Board) authorize the Clerk of the Board to reduce the Serrano Village J4 (Subdivision) Performance Bonds No. 929347745 for \$1,827,201.00 by \$1,385,245.89, leaving a reduced amount of \$441,955.11.

The reduced amount is the estimated cost of the remaining improvements, plus 10% of the completed work.

CAO RECOMMENDATIONS: *Recommend approval. Laura A. Hill*

10/4/06

Financial impact? Yes No

Funding Source: Gen Fund Other

BUDGET SUMMARY:

Total Est. Cost	0
Funding	
Budgeted	0
New Funding	0
Savings	0
Other	0
Total Funding	0
Change in Net County Cost	0

Other:

CAO Office Use Only:

- 4/5's Vote Required Yes No
- Change in Policy Yes No
- New Personnel Yes No

CONCURRENCES:

- Risk Management _____
- County Counsel _____
- Other _____

***Explain**

BOARD ACTIONS:

Vote:
Ayes:
Noes:
Abstentions:
Absent:
Rev. 04/05

I hereby certify that this is a true and correct copy of an action taken and entered into the minutes of the Board of Supervisors

Date: _____

Attest: Cindy Keck, Board of Supervisors Clerk

By: _____

COUNTY OF EL DORADO

DEPARTMENT OF TRANSPORTATION

**MAINTENANCE DIVISION:**

2441 Headington Road
Placerville CA 95667
Phone: (530) 642-4909
Fax: (530) 642-9238

RICHARD W. SHEPARD, P.E.
Director of Transportation

Internet Web Site:
<http://co.el-dorado.ca.us/dot>

MAIN OFFICE:

2850 Fairlane Court
Placerville CA 95667
Phone: (530) 621-5900
Fax: (530) 626-0387



September 20, 2006

Board of Supervisors
330 Fair Lane
Placerville CA 95667

Subject: Serrano Village J4 – Security Reduction

Meeting Date: October 17, 2006

District/Supervisor: District 2 / Supervisor Helen Baumann

Members of the Board:

Recommendation(s):

The El Dorado County (County) Department of Transportation (Department) recommends the Board of Supervisors (Board) authorize the Clerk of the Board to reduce the Serrano Village J4 (Subdivision) **Performance Bonds No. 929347745** for **\$1,827,201.00** by **\$1,385,245.89**, leaving a reduced amount of **\$441,955.11**.

The reduced amount is the estimated cost of the remaining improvements, plus 10% of the completed work.

Reasons for Recommendation(s):

The Board approved the original *Agreement to Make Subdivision Improvements between the County and Serrano Associates, LLC and Pulte Home Corporation (Owners)*, on November 15, 2005, with improvements to be completed by November 15, 2007. The total estimated cost for completing all the improvements in Serrano Village J4 was \$2,188,965.00. The current estimated cost for completing the improvements is \$247,842.90.

Since the filing of the Final Map in 2005, additional work has been completed on the referenced Subdivision, and the Owner, pursuant to the terms of County Code Sections 16-16-040 and 16-16-052, has requested a reduction in the amount of the posted security. The Department's Construction Unit staff has inspected the work performed within the Subdivision and concur that the amount of work remaining and identified within the attached *Certificate of Partial Completion of Subdivision Improvements and Request for Reduction of Subdivision Security for Work Completed* fairly represent the value of the remaining work.

Copies of the following documents are attached and will be on file with the Clerk of the Board:

- ▶ *Original Agreement to Make Subdivision Improvements, including original Certificate of Partial Completion of Subdivision Improvements*
- ▶ *Performance Bond No. 929347745*
- ▶ *Laborer and Materialmens Bond No. 929347745*
- ▶ *Vicinity Map*
- ▶ *Certification of Partial Completion of Subdivision Improvements and Request for Reduction of Subdivision Security for Work Completed*

Fiscal Impact:

There will be no fiscal impact to the County.

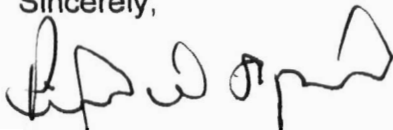
Net County Cost:

There is no County cost associated with the requested action.

Action to be Taken Following Approval:

The Clerk of the Board will reduce the Performance Bond to the requested amount.

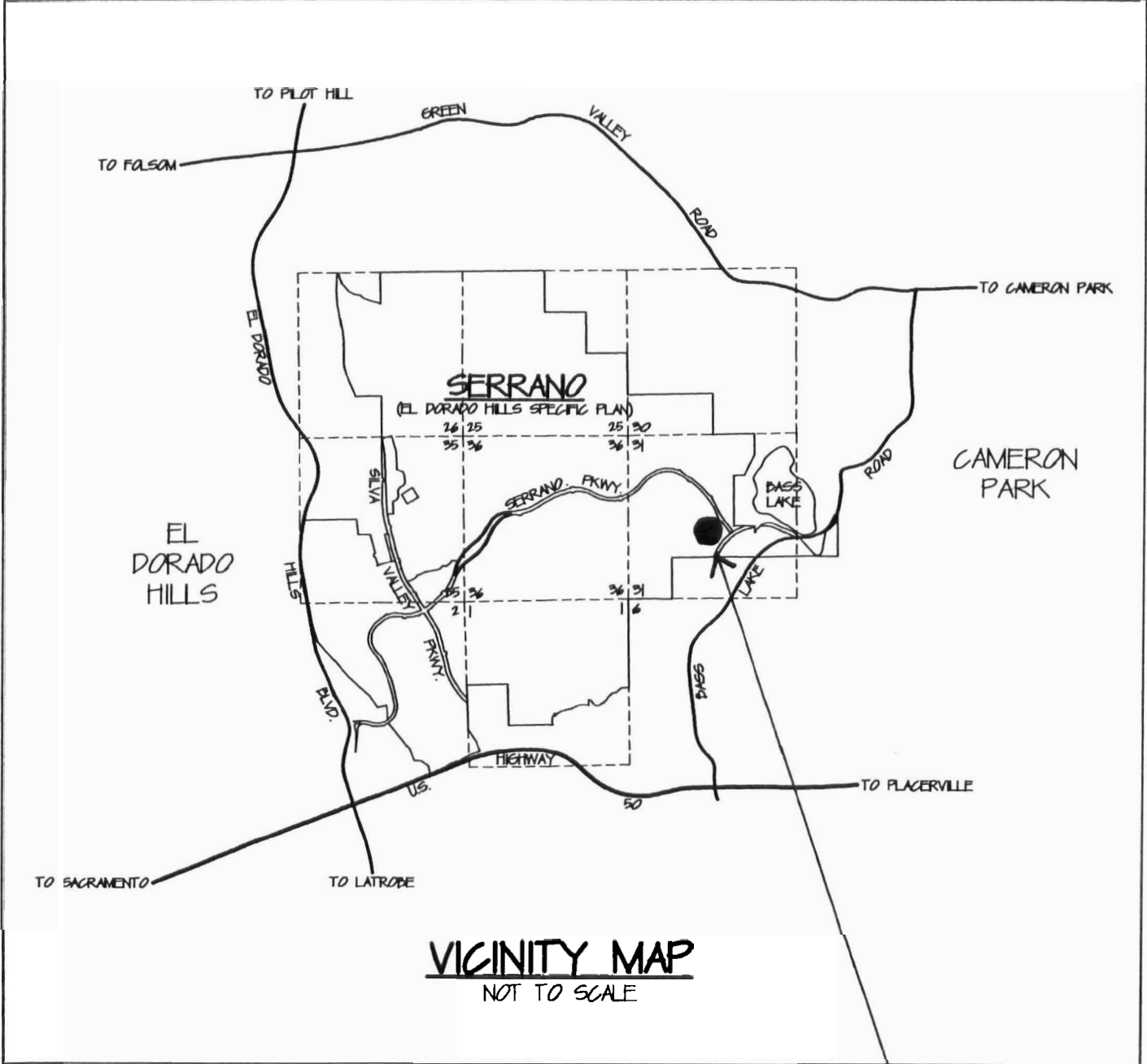
Sincerely,



Richard W. Shepard, P.E.
Director of Transportation

RWS:RK:km

Attachments



FINAL MAP OF SERRANO VILLAGE J4

**CERTIFICATION OF PARTIAL COMPLETION OF SUBDIVISION IMPROVEMENTS
AND
REQUEST FOR REDUCTION OF SUBDIVISION SECURITY FOR WORK COMPLETED**

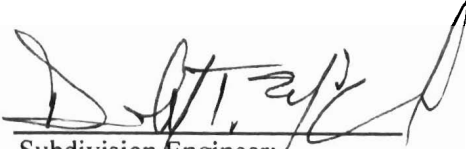
I hereby certify that the following improvements in the Serrano Village J4 (name of subdivision) have been completed to wit:

	<u>Total Amount</u>	<u>Percent Complete</u>	<u>Remaining Amount</u>
General Sitework	\$ 452,205.00	90%	\$ 45,220.50
Surface Improvements	\$ 423,142.00	85%	\$ 63,471.30
Storm Drainage	\$ 297,484.00	90%	\$ 29,748.40
Sanitary Sewer	\$ 238,657.00	90%	\$ 23,865.70
Water	\$ 437,551.00	90%	\$ 43,755.10
Reclaimed Water	\$ 184,140.00	90%	\$ 18,414.00
Utility	\$ 89,388.00	85%	\$ 13,408.20
Erosion Control	\$ 66,398.00	85%	\$ 9,959.70
Totals	\$ 2,188,965.00		\$ 247,842.90

I estimate the total cost of completing the remainder of the improvements agreed to be performed by the Subdivider to be \$ 247,842.90 and request that the original Performance Bond (bond, assignment, letter of credit) in the amount of \$ 1,827,201.00 be released by 90% of the completed work (\$ 1,747,009.89) and a reduced security in the amount of \$ 441,955.11 be accepted replacing the original security.

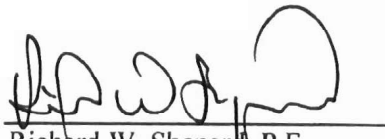
Dated: 09/01/06




 Subdivision Engineer:
 Donald T. McCormick, RCE 42556
 R.E.Y. Engineers
 105 Lake Forest Way, Suite C
 Folsom, CA 95630

ACCEPTED BY THE COUNTY OF EL DORADO

Dated: 9/20/06


 Richard W. Shepard P.E.
 Director of Transportation
 El Dorado County
 County of El Dorado

**CERTIFICATION OF PARTIAL COMPLETION OF SUBDIVISION IMPROVEMENTS
AND
REQUEST FOR REDUCTION OF SUBDIVISION SECURITY FOR WORK COMPLETED**

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Dated: 09/01/06



Donald T. McCormick
Subdivision Engineer:
Donald T. McCormick, RCE 42556
R.E.Y. Engineers
105 Lake Forest Way, Suite C
Folsom, CA 95630

ACCEPTED BY THE COUNTY OF EL DORADO

Dated: 9/26/06

Richard W. Shepard
Richard W. Shepard, P.E.
Director of Transportation
El Dorado County
County of El Dorado