

AUDITOR / CONTROLLER'S USE		EL DORADO COUNTY APPROPRIATION TRANSFER (29125 GOV. CODE)			
TRANSFER #		BUDGET TRANSFER REQUEST		DOCUMENT TOTAL	\$2,996,000.00
JOURNAL #		BUDGET TRANSFER #1 - INCREASING TOTAL APPROPRIATIONS, REVENUES, OR FIXED ASSETS REQUIRES BOS APPROVAL		NUMBER OF LINES	2
DATE		BUDGET TRANSFER #2 - MOVING APPROPRIATIONS or REVENUE BETWEEN CLASSIFICATIONS REQUIRES CAO APPROVAL		NET TOTAL	\$0.00
INPUT BY					
TO BE COMPLETED BY DEPARTMENT		Budget Transfer Type:	Transfer 1: BoS Approval		
DEPT NAME	Planning and Building Department	Legistar Number & Date:	22-1400 08/16/22		
DEPT CONTACT & EXT.	Stephanie Lisius x 5851	<i>LeeAnn Scheuring</i> <i>Becky Morton</i> <i>Karen L. Garner</i> <small>Becky Morton (Jul 26, 2022 19:38 PDT)</small>		7/22/2022	PAGE 1 OF 1
		DEPARTMENT AUTHORIZATION SIGNATURE AND DATE		DATE	

DIRECTIONS:

1. MEMO REQUIRED, IF BOS, INCLUDE A COPY OF THE LEGISTAR MASTER REPORT
2. REMOVE THE GREEN COPY AND SUBMIT COMPLETED REQUEST TO THE CHIEF ADMINISTRATIVE OFFICE
3. IF BUDGET TRANSFER EXCEEDS 12 LINES, EMAIL EXCEL WORKBOOK TO APINTERFACES AND CAO ANALYST

S F X	Budget Rollup Code	ORG	OBJECT	PROJECT STRING	GL Project	INCREASE OR DECREASE (INC / DEC)	AMOUNT	DESCRIPTION (30 CHARACTERS MAX.)
1	N/A	3735350	1100	37350000-37FEDERAL-36CDBG		INC	\$ 1,498,000	INC FED REV HCED
2	37480	3735350	4500	3735000-37CDBG-37ACTVYDL		INC	\$ 1,498,000	INC SPEC DEPT EXP HCED
3								
4								
5								
6								
7								
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9								
10								
11								
12								

<p>_____ JOE HARN, C.P.A. AUDITOR / CONTROLLER DATE</p> <p>_____ CHIEF ADMINISTRATIVE OFFICE - ANALYST DATE</p> <p>_____ CHIEF ADMINISTRATIVE OFFICER DATE</p>	<p style="text-align: center;">APPROVED AND SO ORDERED THAT THE ABOVE TRANSFERS BE MADE (AS REQUESTED OR AMMENDED) AND INCORPORATED IN THE MINUTES OF THIS MEETING OF THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO</p> <p>_____ SIGNATURE: CHAIR, BOARD OF SUPERVISORS DATE</p> <p>_____ ATTEST: CLERK, BOARD OF SUPERVISORS DATE</p>
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S:\APFORMS\BUDGET TRANSFER 2.XLS

DISTRIBUTION: WHITE - BOS / YELLOW - AUDITOR / PINK - CHIEF ADMINISTRATIVE OFFICE / GOLD - DEPARTMENT

MEMO SHEET: BUDGET TRANSFER INFORMATION

Department Name*	Planning and Building Department	Budget Transfer Type:	Transfer 1: BoS Approval
Clerk*	Stephanie Lisius	Document total*	\$ 2,996,000
Contact phone*	5851		

BUDGET TRANSFER HEADER

Prepared date*	07/22/22	Check Applicable* <input checked="" type="checkbox"/> One Time (after Adopted Budget) <input type="checkbox"/> Continuing (include in the Adopted Budget)
Fiscal year	22/23	
Short Description* <small>(10 characters)</small>	CDBGLOAN	
	Legistar Item Number*	22-1400 08/16/22

* REQUIRED FIELDS

Project Strings Required	Yes
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By signing this memo I hereby certify that:

1. information herein is true and accurate to the best of my knowledge, 2. I have been delegated signature authority in accordance with County's policies and procedures and 3. all transfers approved on this journal are in compliance with County policies and procedures and any other relevant governmental regulations.

<i>LeeAnn Scheuring</i> <u>BECKY MORTON</u> <small>BECKY MORTON (Jul 26, 2022 19:38 PDT)</small>	<p align="center">Authorized signature*</p> <i>Karen L. Garner</i>
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BUDGET TRANSFER JUSTIFICATION AND DESCRIPTION* (will be scanned into FENIX TCM)

The State of California Department of Housing and Community Development ("HCD") issued a Notice of Funding Availability ("NOFA") dated January 21, 2020, for the Community Development Block Grant (CDBG) Program.

In response to the 2020 NOFA, the Board adopted Resolution 096-2020 to authorize submittal of a 2020 CDBG project application for an allocation of up to \$1,498,000 of the CDBG Program funds for an acquisition loan to the development partnership of the Diamond Village Apartments, an 81-unit affordable multifamily workforce housing development in Diamond Springs.

Upon approval of the Standard Agreement, the CDBG grant funds are to be loaned to Diamond Village Apartments, LP, a California Limited Partnership, for the Diamond Village Apartments as a deferred payment loan at three percent interest, subject to a Regulatory Agreement, evidenced by a Promissory Note and secured by Deed of Trust with Assignment of Rents and Security Agreement ("Deed of Trust"). Pursuant to the requirements of the State, the loan will be forgiven provided the Diamond Village Apartments maintain a five-year period of affordability for low- to very-low income households. These CDBG funds are specific to the Diamond Village Apartments and cannot be transferred to any other affordable housing development.

On May 24, 2022, the Board accepted the grant award for the funds, authorized a temporary, interest free loan from the General Fund to the CDBG HCD Fund to be repaid upon HCD's receipt of the grant funding, not later than September 30, 2022. Unfortunately, there was delay in the process and the funds were not distributed in FY 21/22.

These funds were not budgeted in FY 22/23, and a budget transfer must be completed to issue these funds.

FOR AUDITOR'S OFFICE USE ONLY

Audit date:	_____	Budget Transfer number:	_____
Audited by:	_____	Interfaced by:	_____
		Processed on:	_____

22-1400 CDBG Loan BT


Final Audit Report


2022-07-28

Created:	2022-07-26
By:	Stephanie Lisius (stephanie.lisius@edcgov.us)
Status:	Signed
Transaction ID:	CBJCHBCAABAATyUpoMCOABi-8yg2A16pxlJeKZu9H3Mu

"22-1400 CDBG Loan BT" History

-  Document created by Stephanie Lisius (stephanie.lisius@edcgov.us)
2022-07-26 - 7:16:57 PM GMT- IP address: 207.104.47.251
-  Document emailed to LeeAnn Scheuring (leeann.scheuring@edcgov.us) for signature
2022-07-26 - 7:18:29 PM GMT
-  Email viewed by LeeAnn Scheuring (leeann.scheuring@edcgov.us)
2022-07-26 - 7:21:58 PM GMT- IP address: 66.102.7.213
-  Document e-signed by LeeAnn Scheuring (leeann.scheuring@edcgov.us)
Signature Date: 2022-07-26 - 7:22:32 PM GMT - Time Source: server- IP address: 207.104.47.251
-  Document emailed to Madeleine Morton (becky.morton@edcgov.us) for signature
2022-07-26 - 7:22:36 PM GMT
-  Email viewed by Madeleine Morton (becky.morton@edcgov.us)
2022-07-27 - 2:36:18 AM GMT- IP address: 74.125.209.54
-  Signer Madeleine Morton (becky.morton@edcgov.us) entered name at signing as BEcky Morton
2022-07-27 - 2:38:37 AM GMT- IP address: 216.57.65.58
-  Document e-signed by BEcky Morton (becky.morton@edcgov.us)
Signature Date: 2022-07-27 - 2:38:38 AM GMT - Time Source: server- IP address: 216.57.65.58
-  Document emailed to Karen Garner (karen.l.garner@edcgov.us) for signature
2022-07-27 - 2:38:40 AM GMT
-  Email viewed by Karen Garner (karen.l.garner@edcgov.us)
2022-07-27 - 3:37:05 AM GMT- IP address: 74.125.209.56
-  Email viewed by Karen Garner (karen.l.garner@edcgov.us)
2022-07-28 - 3:38:42 PM GMT- IP address: 66.102.7.215

 Document e-signed by Karen Garner (karen.l.garner@edcgov.us)
Signature Date: 2022-07-28 - 3:39:08 PM GMT - Time Source: server- IP address: 207.104.47.251

 Agreement completed.
2022-07-28 - 3:39:08 PM GMT