



Treasurer Tax Collector Overview 2024-2025

K. E. Coleman



VISION

We Collect

We Bank

We Invest

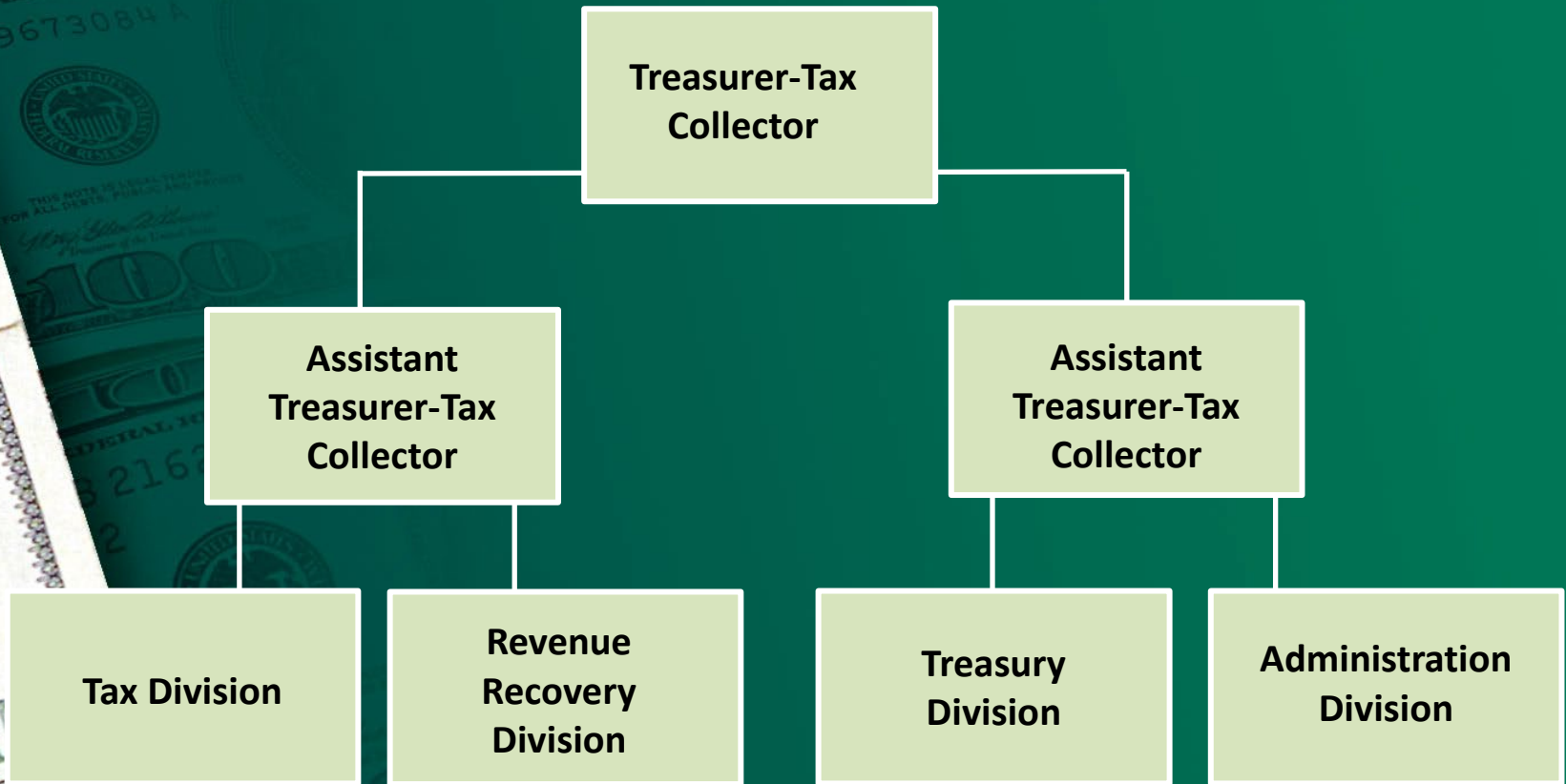
We Serve

A stack of US dollar bills is visible in the top-left corner of the slide. The bills are slightly fanned out, showing the top portion of several bills. The text 'ONE HUNDRED DOLLARS' and the number '100' are visible on the bills. The background of the slide is a dark green gradient with a faint, repeating pattern of the word 'DOLLAR' and the number '100'.

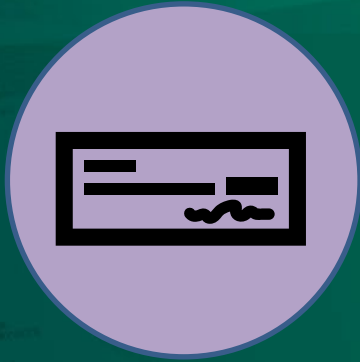
MISSION

To effectively manage the financial resources of El Dorado County within our purview through efficient collections, daily banking, safe and sound investments and exceptional public service.

TREASURER TAX COLLECTOR



WHAT WE DO



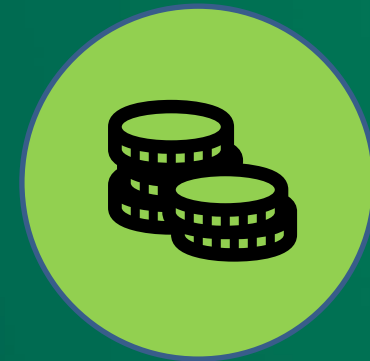
**TAX
COLLECTION**



TREASURY

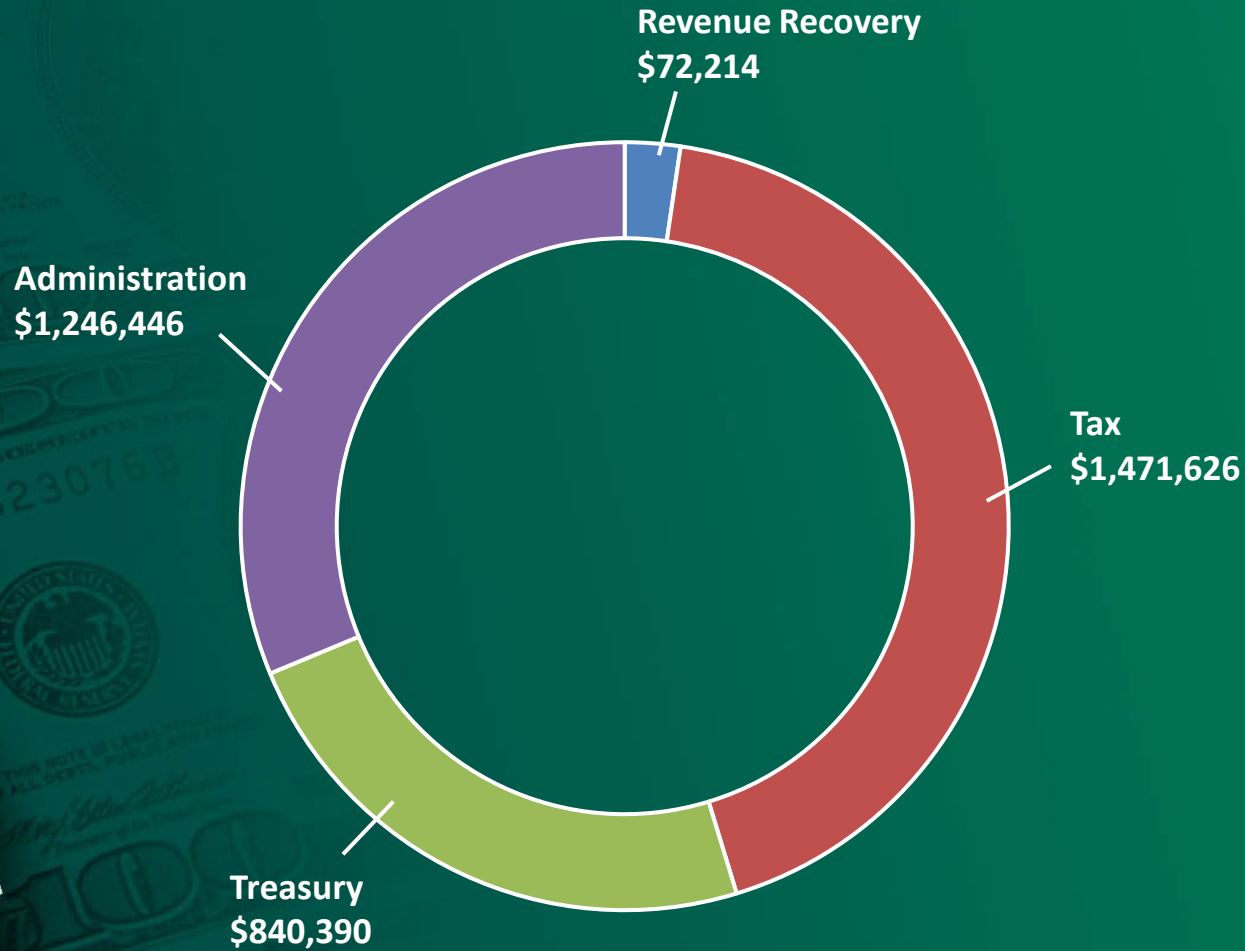


ADMINISTRATION



**REVENUE
RECOVERY**

TOTAL OPERATING APPROPRIATIONS

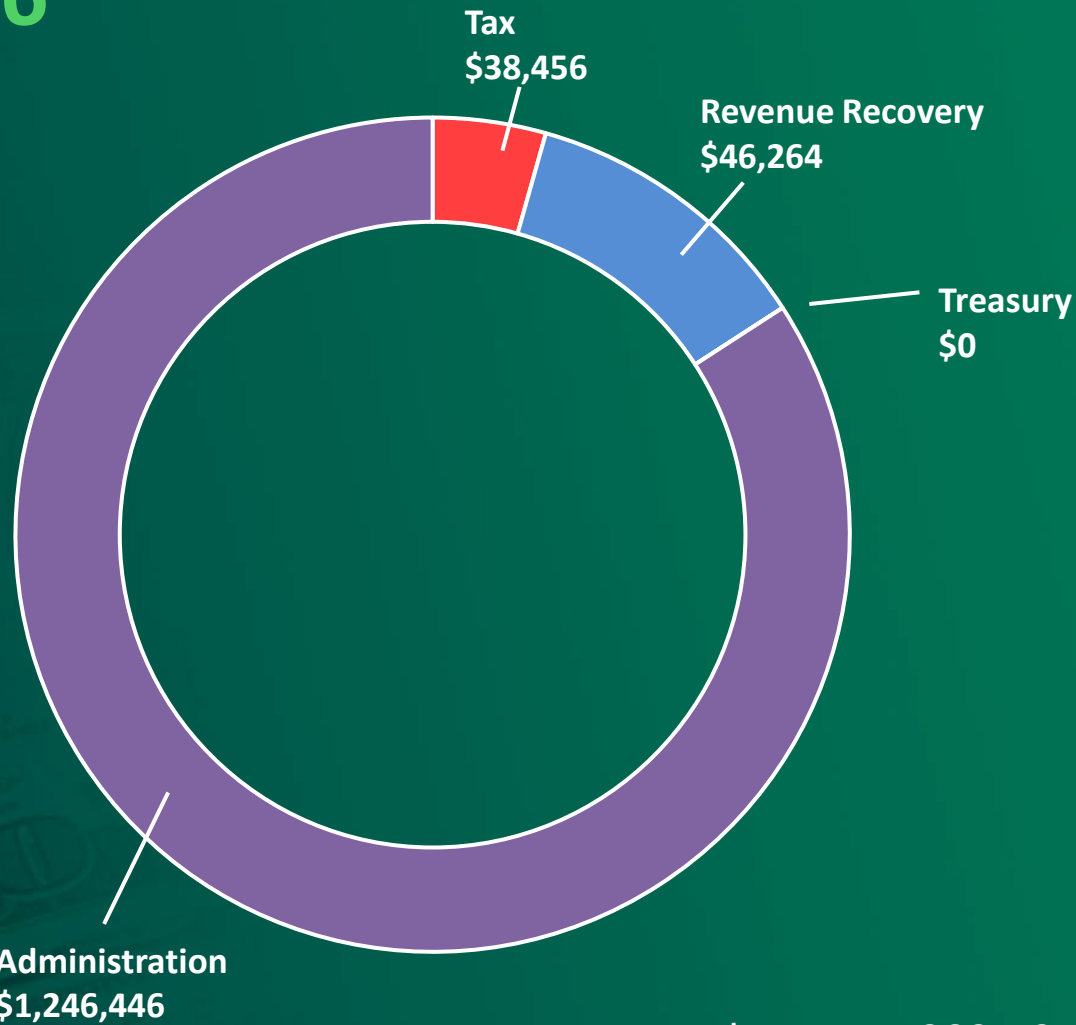


Total Appropriations: \$3,630,676

Based upon FY 2024-25 Budget

24-2083 E 6 of 23

NET COUNTY COST OF \$1,331,166

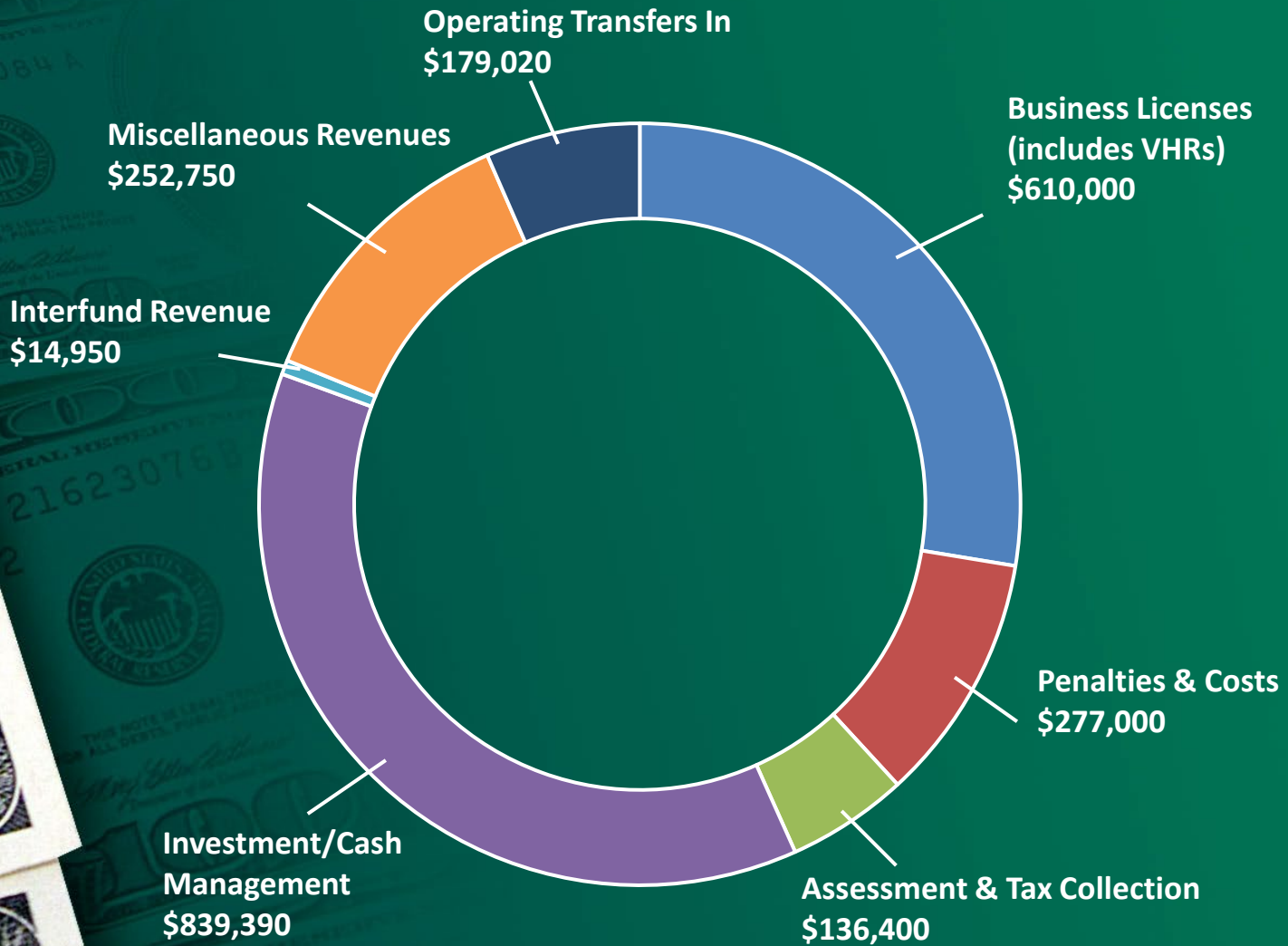


Based upon FY 2024-25 Budget

24-2083 E 7 of 23

REVENUE SOURCES

Total Revenue \$2,309,510



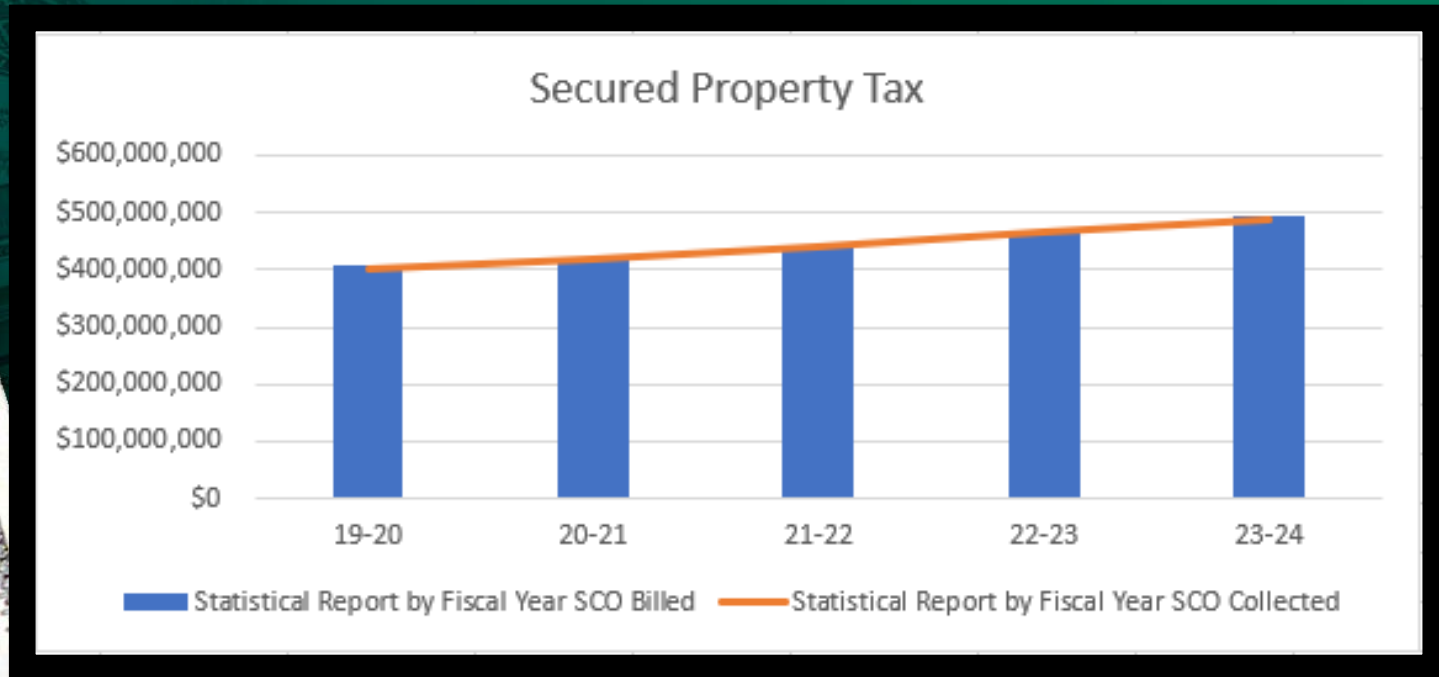
Based upon FY 2024-25 Budget

A stack of US dollar bills is shown on the left side of the slide, with the top bill being a \$100 bill. The bills are slightly offset, showing the edges of the ones below. The background is a solid green color with a subtle pattern of the dollar bills.

SERVICE & PERFORMANCE INDICATORS

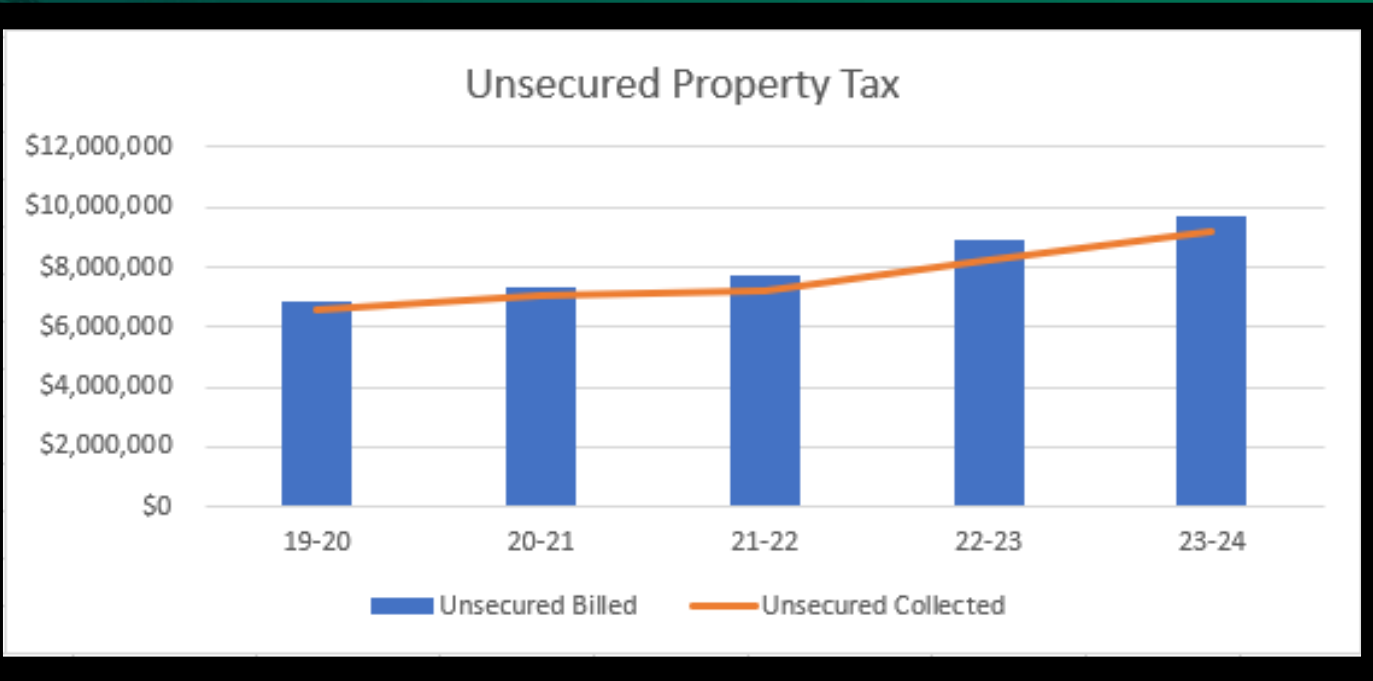
5 Year Comparison

22% Increase



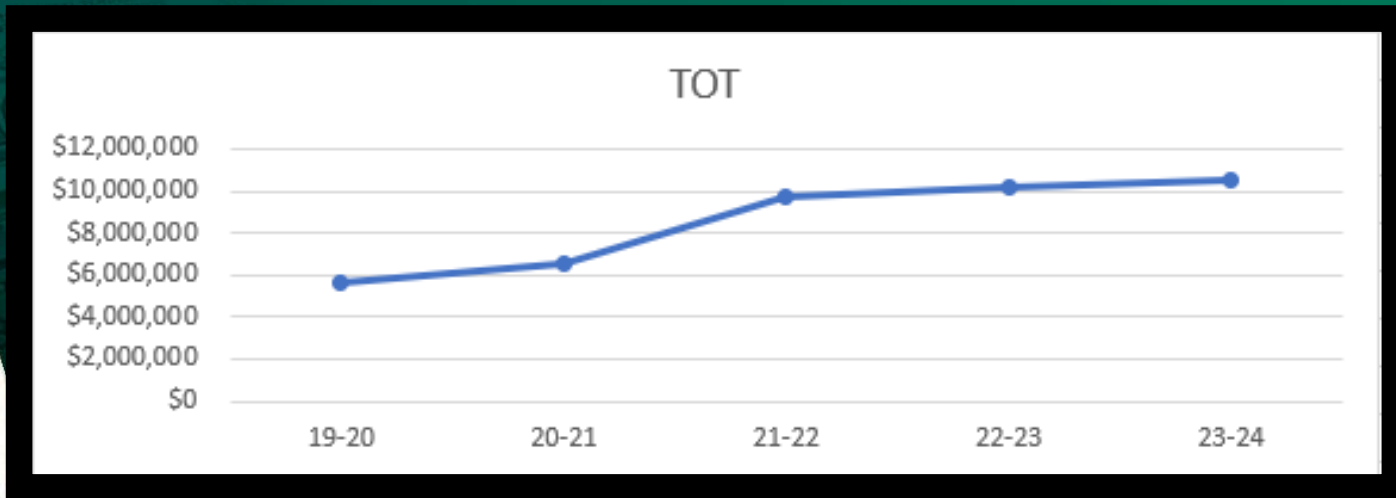
5 Year Comparison

41% Increase



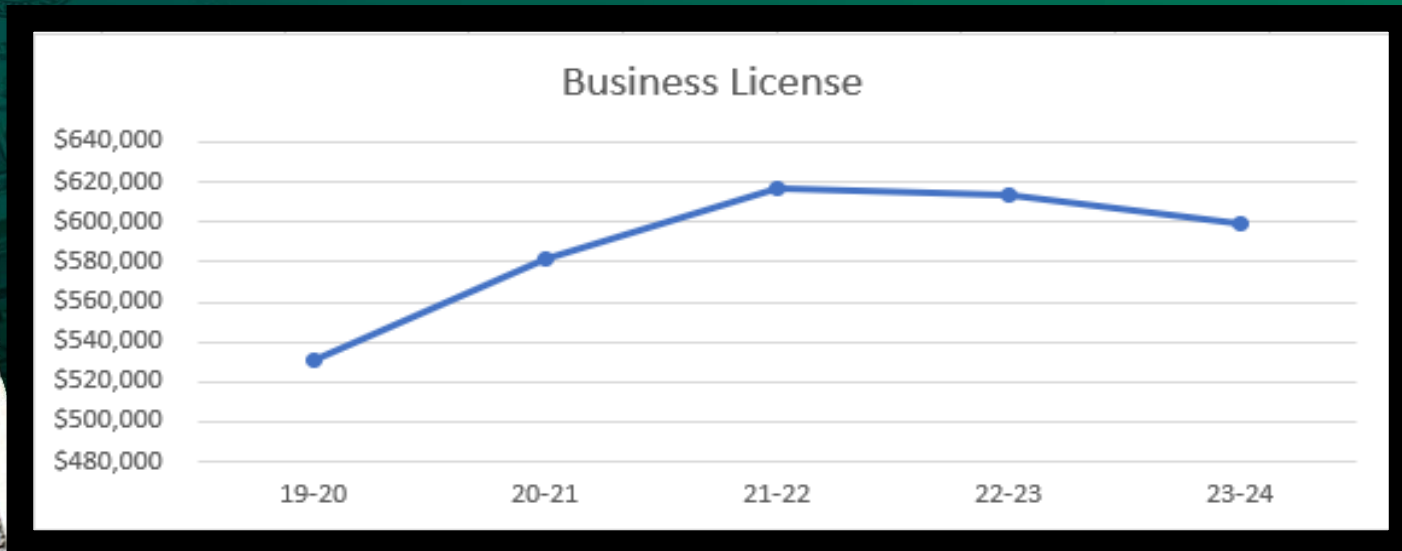
5 Year Comparison

86% Increase



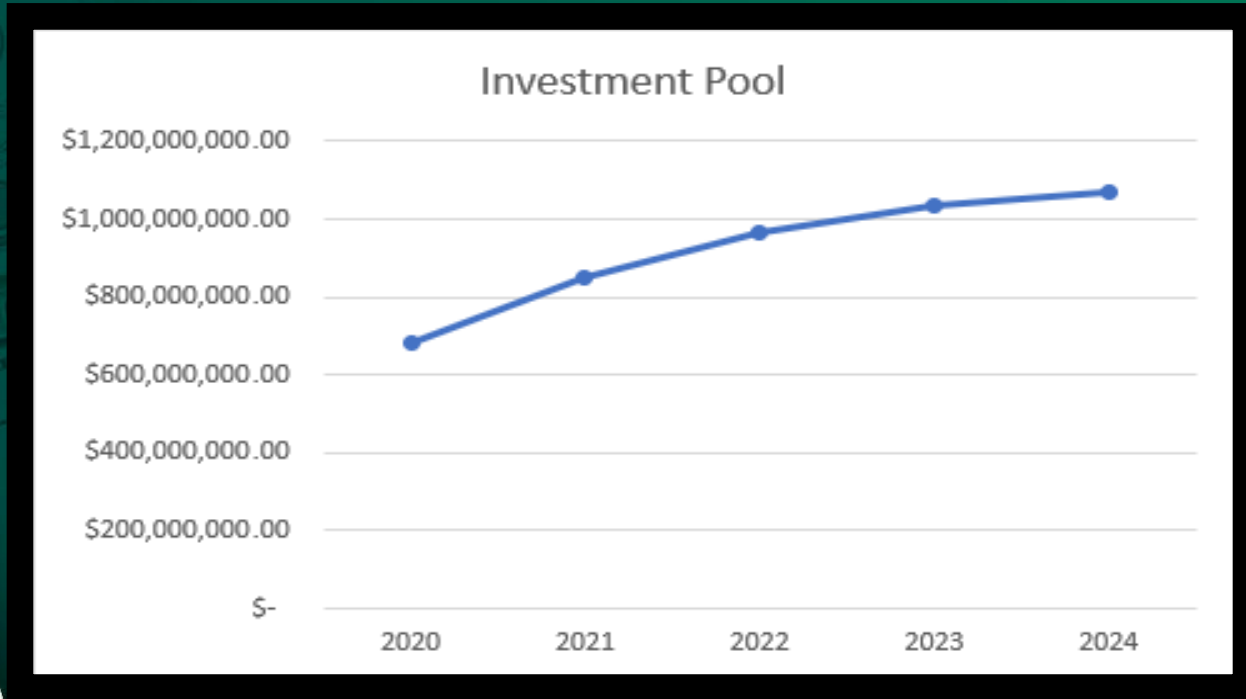
5 Year Comparison

13% Increase



5 Year Comparison

57% Increase



A stack of US dollar bills is visible on the left side of the slide, partially overlapping the green background. The bills are slightly out of focus, showing details like the number '100' and the word 'DOLLARS'.

ROLE IN THE STRATEGIC PLAN

The Treasurer-Tax Collector Department plays an integral role in the success of all components of the County Strategic Plan. We collect the tax revenue that is a critical source of revenue for the County's Public Safety and Infrastructure. Further, the Transient Occupancy Tax we collect supports Economic Development efforts and other programs in the County. The efforts of our staff in tracking delinquent TOT taxes has led to \$80k in back TOT collected.

Our Treasury Division contributes to Good Governance in the County. As the bank for El Dorado County, we carry out policies and practices to maximize return on investments while safeguarding the treasury pool. We ladder short-term investments to mature when large outlays are scheduled. We invest long-term, finding the best rates to ride out interest rate fluctuations. At the same time, we ensure that funds are available to meet financial obligations of County departments and special districts. We work closely with departments to determine budgeted capital outlays; work closely with Schools and other County agencies to calendar Bond Payments, Payroll, Accounts Payable and other large expenses.

In summary, through the tax collection, investment and banking operations of the Treasurer-Tax Collector's Office, we support the overall Goals and Objectives of the Strategic Plan.

A stack of US dollar bills is shown on the left side of the slide, with the top bill being a \$100 bill. The bills are slightly offset, showing the edges of the ones below. The background is a solid teal color with a subtle pattern of the US Treasury seal and the words 'FEDERAL RESERVE NOTE' repeated diagonally.

TREASURER-TAX COLLECTOR HIGHLIGHTS

A stack of US dollar bills is visible on the left side of the slide, partially overlapping the green background. The bills are slightly out of focus, showing details like the number '39673084' and '216230'.

ADMINISTRATION HIGHLIGHTS

- Updated our Fee Schedule to remain current and as cost efficient as possible.
- Modernized our Records Retention Schedule to keep our county current with the state's legal requirements and more accurately reflect current technologies.
- Office restructure and succession planning to ensure we remain running smoothly as changes occur.

A stack of US dollar bills is visible on the left side of the slide, partially overlapping the green background. The bills are slightly out of focus, showing details like the number '39673084' and the word 'DOLLARS'.

TAX COLLECTION HIGHLIGHTS

- Exceeded expectations by mailing secured property tax bills in the first week of September 2024. Mailing bills early stimulates early payments which benefits the County's Cashflow and investment pool.
- Continued to customize property tax letters and notices in the Megabyte System to provide uniform and consistent information to taxpayers.
- Contracted with Easy Smart Pay for monthly payment options for taxpayers.
- Implemented HDL Cloud for Business License and TOT Collection.

TAX COLLECTION HIGHLIGHTS CONTINUED

- The Annual Property Tax Sale resulted in 71 redemptions (paid prior to sale) and ~\$716k collected; 13 parcels sold and ~\$71K collected; ~\$32K in fees and ~\$537K in excess proceeds, some of which may come into the County if not claimed.
- Marketed the State's Cal HFA program, assisting 32 taxpayers with over ~\$302K in delinquent secured property taxes.
- The Delinquent Unsecured Taxes collected through enhanced collection efforts and field work was ~\$501K.

The background of the slide features a stack of US dollar bills, including a \$100 bill at the top, a \$20 bill in the middle, and a \$10 bill at the bottom. The bills are slightly offset and have a green tint. The text 'TREASURY HIGHLIGHTS' is centered in a bold, green, sans-serif font.

TREASURY HIGHLIGHTS

- Implemented Sympro Cloud for improved investment tracking and reporting.
- Focused on improving communications with schools and other local agencies to ensure better cashflow projections.
- Facilitated implementation of merchant processing for the various departments for electronic payments.
- Updated our Wire Policy and Form to ensure maximum efficiency and security.

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REVENUE RECOVERY HIGHLIGHTS

- Collected ~\$208K / year on average over the past two years for County Departments.
- Received 231 referrals from 11 County Departments.
- Mailed out 2,050 collection letters to debtors.
- Updated how we apply our fees to ensure that the departments referring items are made whole when money is received.
- Utilized FTB Collections to help cleanup the outstanding debt owed to the county.

COLLABORATIVE HIGHLIGHTS

- Lead an advisory group for the County's Deferred Compensation Plans.
- Continuing the Payee Positive Pay project with the Auditor-Controller for various bank accounts to reduce risk associated with check fraud.
- Implemented Deckard Rentalscape to replace Host Compliance Software to improve the County's TOT/VHR procedures.
- Work with our Auditor's Office to collaborate and streamline responses by using TEAMS for the annual external audit.



QUESTIONS ?