

**OFFSITE ROAD IMPROVEMENT AGREEMENT
FOR SILVA VALLEY PARKWAY, TM 08-1464
BETWEEN THE COUNTY AND THE DEVELOPER**

AGMT #22-55044

THIS ROAD IMPROVEMENT AGREEMENT, hereinafter called "Agreement" made and entered into by and between the **COUNTY OF EL DORADO**, a political subdivision of the State of California (hereinafter referred to as "County") and **SERRANO ASSOCIATES, LLC**, a Delaware limited liability company, duly qualified to conduct business in the State of California, whose principal place of business is 4525 Serrano Parkway, Suite 100, El Dorado Hills, California 95762 (hereinafter referred to as "Developer") concerning the offsite road improvements for **Silva Valley Parkway, TM 08-1464** (hereinafter referred to as "Project") in accordance with the road improvement plans entitled **Serrano Village A14, TM 08-1464** and cost estimates prepared by R.E.Y. Engineers, Inc., Donald T. McCormick, Registered Civil Engineer, and Richard Radoycis, Registered Civil Engineer, and approved by Adam Bane, P.E., Supervising Civil Engineer, (hereinafter referred to as "County Engineer"), El Dorado County Department of Transportation (hereinafter referred to as "Department").

RECITALS

WHEREAS, on September 28, 2021, the Board of Supervisors approved the tentative map TM 08-1464 for the Project;

WHEREAS, Developer has prepared Serrano Village A14, TM 08-1464, improvement plans ("the Plans") and an itemized account of the estimated cost of said improvements is set forth in Exhibit A, marked "Improvement Plans for Serrano - Village A14 (TM #08-1464) - Offsite Bond Estimate Engineer's Opinion of Probable Construction Cost" ("the Cost Estimate"), which are attached hereto and incorporated by reference herein;

WHEREAS, the County Engineer has approved the Plans and the Cost Estimate;

WHEREAS, the Developer shall provide County satisfactory security in the form of cash payments or Performance Bond and Laborers and Materialmens for the Project work prior to advertisement for bids;

WHEREAS, it is the intent of the parties hereto that the performance of Developer's obligations shall be in conformance with the terms and conditions of this Agreement and shall be in conformity with all applicable state and local laws, rules, and regulations;

NOW, THEREFORE, the parties hereto in consideration of the recitals, terms, and conditions herein, do hereby agree as follows:

SECTION 1. THE WORK

Developer will, at its own cost and expense and in a workmanlike manner, faithfully and fully design and construct or cause to be constructed a trenched sewer line connecting the site to the existing service point west of Clarksville Road and other related improvements as required by the Plans. The offsite sewer line shall follow the alignment of Tong Road, follow the alignment of southbound Silva

Valley Parkway, and traverse Clarksville Road to connect to the existing sewer line. Developer shall perform the requirements of this Agreement in accordance with the Plans, the Cost Estimate, and any change orders issued by the County Engineer, provided the amount of such changes in the improvements does not exceed ten percent (10%) of the total estimated cost of the public improvements. All construction work shall be in accordance with all applicable state and local rules, regulations, and County policies, including, but not limited to, the California Public Contract Code, the Labor Code (inclusive of prevailing wage), county bidding requirements, and state licensing laws. The improvements described herein are considered public works for purposes of the state prevailing wage laws (California Labor Code § 1720 et seq.) and are public projects within the meaning of the Uniform Public Construction Cost Accounting Act (Public Contract Code § 22000 et seq.). Developer's obligations herein are for the completion of the improvements and shall not be relieved by contracting for the improvements.

Developer shall comply fully with all laws, orders, citations, rules, regulations, standards, and statutes with respect to occupational health and safety, the handling and storage of hazardous materials, accident prevention, safety equipment and practices. Developer shall be solely responsible for providing a safe place to work for its employees and for employees of its subcontractors and suppliers or material and equipment, for adequacy of and required use of all safety equipment, and for full compliance with aforesaid laws, orders, citations, rules, regulations, standards, and statutes.

County will require Developer to make such alterations, deviations, additions to, or deletions from the improvements shown and described on the plans, specifications, and cost estimates as may be reasonably deemed by County Engineer to be necessary or advisable for the proper completion or construction of the whole work contemplated. Developer shall be responsible for all design and engineering services of the Project, at the location and as generally depicted in the plans, specifications, and contract documents ultimately approved by County. The design shall be prepared in accordance with all applicable laws, statutes, orders, map conditions, and with County standards for the Project. Developer shall provide proof of adequate professional liability insurance of the engineer overseeing construction of the Project and in favor of County. Developer shall further provide for the complete assignment of ownership of all plans and specifications to the benefit of County.

SECTION 2. TRAFFIC CONTROL

A Traffic Control Plan that meets County Standards shall be submitted to Transportation for review and approval **prior to the start of work on the Project**. All Traffic Control Plans shall be prepared either by a Registered Civil Engineer, or the County may accept work from a person or entity that is not a Registered Civil Engineer if that work follows the Caltrans Standard Plans for Temporary Traffic Control System, current as of the date that the plans were submitted.

The Traffic Control Plan shall address access to adjacent properties and the safe and convenient passage of public traffic through the work area (if applicable). The Traffic Control Plan shall include proposed flagging, signage, protective barriers and limits on excavation within four (4) feet of travel ways open to traffic, and any proposed staging of the improvements. Public Notice to residents and stakeholders affected by traffic controls shall be distributed by the Developer or their contractor, and draft notices shall be provided to the County for review prior to distribution.

Road closure will not be permitted without El Dorado County approval. Road closures lasting up to ninety (90) calendar days may be authorized by the Director of Transportation per Resolution 060-2023; closures lasting more than ninety (90) calendar days require Board of Supervisors approval. Work within

the right of way on Silva Valley Parkway shall be restricted to the summer recess for Buckeye Union School District (District), and shall be performed between June 5, 2026, and August 11, 2026. If necessary, construction in future years shall be limited to the same recess pursuant to the District's published calendar(s).

SECTION 3. SHORING PLAN

As a first order of work Developer must submit a shoring plan thirty (30) days prior to excavation for any trench five (5) feet or more in depth. The Developer shall not begin until Developer has received approval, from the Contract Administrator, of Developer's detailed shoring plan for worker protection from the hazards of caving ground during the excavation of that trench, and any design calculations used in the preparation of the detailed plan. The detailed plan shall show the details of the design of shoring, bracing, sloping or other provisions to be made for worker protection during the excavation. No plan shall allow the use of shoring, sloping or a protective system less effective than that required by the Construction Safety Orders of the California Division of Occupational Safety and Health. If the plan varies from the shoring system standards established by the Construction Safety Orders, the plan shall be prepared and signed by an engineer who is registered as a Civil Engineer in the State of California, and the plan and design calculations shall be submitted at least thirty (30) days before Developer intends to begin excavation for the trench. Nothing in this Article shall be deemed to allow the use of a shoring, sloping or protective system less effective than that required by the Construction Safety Orders.

SECTION 4. TIME

Developer shall cause the commencement of items of work after County approved the Plans for the Project on September 30, 2025, and shall complete the Project no later than two (2) years from the effective date of this Agreement, subject to extensions for delays not within the control of the Developer. Construction activities shall be between 7:00 a.m. and 7:00 p.m. Mondays through Fridays; and 8:00 a.m. and 5:00 p.m. on weekends and federally recognized holidays. Night work may be allowed within the County Right of Way with prior written approval.

SECTION 5. WARRANTY

Developer warrants against defect the materials and workmanship utilized on this Project for a period of one (1) year from the date of County's acceptance of the Project as complete and shall make such replacements and repairs during such one (1) year period, at its sole cost and expense, as County determines in its sole discretion are necessary. County will retain a portion of the security posted in the amount of ten percent (10%) of the total value of work performed, in the form of a Performance Bond for one (1) year following acceptance of the work by County to secure the repair of any hidden defects in workmanship or materials which may appear.

SECTION 6. PERFORMANCE AND LABORERS AND MATERIALMENS BONDS

Developer shall deliver to Transportation a Performance Bond issued by a surety company acceptable to County, naming County as obligee, in the sum of **One Million Five Hundred Sixty-Eight Thousand Eight Hundred Thirty-Four Dollars and Seventy-One Cents (\$1,568,834.71)** conditioned upon the faithful performance of Developer's obligation for the full construction of the road improvements for the Project as required under this Agreement on or before the completion date specified above, and in the form approved by County.

Developer shall deliver to Transportation a Laborers and Materialmens Bond issued by a surety company acceptable to County, naming County as obligee, in the sum of **One Million Five Hundred Sixty-Eight Thousand Eight Hundred Thirty-Four Dollars and Seventy-One Cents (\$1,568,834.71)** conditioned upon the faithful performance of Developer's obligation for the full construction of the road improvements for the Project as required under this Agreement on or before the completion date specified above, and in the form approved by County.

The Bonds required by this Section described above are a condition precedent to County entering into this Agreement.

In addition, Developer shall ensure that its Contractor provide to Developer Payment and Performance Bonds that name County as an additional obligee and that include a one (1) year warranty provision in the Performance Bond against defects in materials and workmanship. Developer shall ensure that those bonds are executed using County's approved forms. After Developer enters into a contract with its Contractor, Developer shall submit for County's review and approval the executed bonds together with certificates of insurance from the contractor naming County as an additional named insured.

SECTION 7. CARB CERTIFICATES OF REPORTED COMPLIANCE

The improvements described in this Agreement are public works subject to the contracting requirements set out in the California Air Resources Board ("CARB") In-Use Off-Road Diesel-Fueled Fleets Regulation 13 CCR section 2449, subdivisions (i) and (j), as it currently adopted or as may be amended. Before entering into any contract for the use of vehicles subject to 13 CCR section 2449 after January 1, 2024, Developer, or its Contractor or Subcontractor, shall obtain Certificate(s) of Reported Compliance ("Certificate") from that fleet. Developer shall provide a copy of any Certificate collected under this paragraph to the County Contract Administrator before the construction of the improvements and provide any updates to any Certificate on an ongoing annual basis until the improvements are completed. Developer shall maintain any Certificate obtained pursuant to this paragraph for three years after Project completion and shall provide a copy to CARB upon request, consistent with 13 CCR section 2449, subdivision (i)(3).

SECTION 8. PREVAILING WAGE

Developer shall require its Contractor to (1) pay wages according to a scale of prevailing wage rates determined by California law, which scale is on file at Department of Transportation's principal office and (2) comply with all applicable wage requirements, as set forth in Labor Code Sections 1770 et seq., 1773.2, 1775, 1776, 1810 and 1813. In accordance with the provisions of Labor Code Section 1810, eight (8) hours of labor shall constitute a legal day's work upon all work done hereunder, and Developer's Contractor and any Subcontractor(s) employed under this Agreement shall also conform to and be bound by the provisions of Labor Code Sections 1810 through 1815.

SECTION 9. CERTIFIED PAYROLL

As required under the provisions of Labor Code Section 1776, Developer shall require its Contractor and any Subcontractor(s), if any are authorized herein, to keep accurate payroll records. A certified copy of all payroll records shall be available for inspection at all reasonable hours at the principal

office of Developer's Contractor or any Subcontractor(s). All Contractors and Subcontractor(s) must furnish electronic certified payroll records directly to the Department of Industrial Relations.

SECTION 10. RECORDS EXAMINATION AND AUDIT REQUIREMENTS

Developer shall require that its Contractor and its Subcontractor(s), if any are authorized hereunder, maintain all books, documents, papers, accounting records, and other evidence pertaining to the performance of the Agreement, including but not limited to, the costs of administering the various aspects of the Agreement. In accordance with Government Code Section 8546.7, all of the above-referenced parties shall make such materials available at their respective offices at all reasonable times during the contract period and for three (3) years from the date that final payment and all other pending matters are closed. Representatives of County, the State Auditor, and any duly authorized representative of other government agencies shall have access to any books, documents, papers and records that are pertinent to the Agreement for audit, examination, excerpts, and transactions and copies thereof shall be furnished upon request.

SECTION 11. INDEMNIFICATION

To the fullest extent allowed by law, Developer shall defend, indemnify, and hold County harmless against and from any and all claims, suits, losses, damages, and liability for damages of every name, kind, and description, including attorneys' fees and costs incurred, brought for, or on account of, injuries to or death of any person including but not limited to workers, County employees, and the public, or damage to property, or any economic or consequential losses, which are claimed to or in any way arise out of or are connected with Developer's funding, or work on the Project, and the design, including the plats and legal descriptions for the acquisition of right-of-way, of the improvements whether by Developer or Developer's consultant or contractor, or performance of this Agreement, regardless of the existence or degree of fault or negligence on the part of County, Developer, any Contractor(s), Subcontractor(s), and employee(s) of any of these, except for the sole or active negligence of County, its officers and employees, or as expressly provided by statute. This duty of Developer to indemnify and hold County harmless includes the duties to defend set forth in California Civil Code Section 2778.

This duty to indemnify is separate and apart from the insurance requirements herein and shall not be limited thereto.

SECTION 12. ATTORNEY FEES

In the event that there is any controversy, complaint, cause of action, or claim arising out of or relating to this Agreement, or to the interpretation, breach or enforcement thereof, and any action or proceeding is commenced to enforce the provisions of this Agreement or in enforcing or defending the security obligations provided herein, the prevailing party shall be entitled to reasonable attorney's fees, including reasonable County Counsel fees, and costs if so incurred, costs and expenses incurred by the County in conjunction with this Agreement. If any legal action, including arbitration or an action for declaratory relief, is brought by either party to this Agreement to enforce or interpret the provisions of this Agreement, the prevailing party shall be entitled to recover reasonable attorneys' fees and costs from the other party, in addition to any other relief to which that party is entitled.

SECTION 13. INSURANCE

GENERAL INSURANCE REQUIREMENTS:

Developer shall provide proof of a policy of insurance satisfactory to the El Dorado County Risk Management Division and documentation evidencing that Developer maintains insurance that meets the following requirements. In lieu of this requirement, Developer may have its Contractor provide proof of a policy of insurance satisfactory to the County's Risk Management Division and documentation evidencing that Contractor maintains said insurance so long as Contractor's insurance meets these same requirements and standards, and subject to Contractor assuming the same obligations as Developer as follows:

1. Full Workers' Compensation and Employers' Liability Insurance covering all employees performing work under this Agreement as required by law in the State of California.
2. Commercial General Liability (CGL) Insurance of not less than One Million Dollars (\$1,000,000) combined single limit per occurrence for bodily injury and property damage, including but not limited to endorsements for the following coverages: premises, personal injury, operations, products and completed operations, blanket contractual, and independent contractors liability and a Two Million Dollar (\$2,000,000) aggregate limit. This insurance can consist of a minimum of One Million Dollars (\$1,000,000) primary layer of CGL and the balance as an excess/umbrella layer, but only if County is provided with written confirmation that the excess/umbrella layer "follows the form" of the CGL policy.
3. Automobile Liability Insurance of not less than One Million Dollars (\$1,000,000) is required in the event motor vehicles are used by Developer or its contractors or agents in performance of the Agreement.
4. In the event Developer or its contractors or agent(s) are licensed professionals and are performing professional services under this contract, Professional Liability Insurance is required, with a limit of liability of not less than One Million Dollars (\$1,000,000).
5. Explosion, Collapse, and Underground (XCU) coverage is required when the scope of work includes XCU exposure.

PROOF OF INSURANCE REQUIREMENTS:

1. Developer shall furnish proof of coverage satisfactory to County's Risk Management Division as evidence that the insurance required herein is being maintained. The insurance will be issued by an insurance company acceptable to the Risk Management Division, or be provided through partial or total self-insurance likewise acceptable to the Risk Management Division.
2. The County of El Dorado, its officers, officials, employees, and volunteers shall be included as additional insured, but only insofar as the operations under this Agreement inclusive of the obligation to design and construct the Project are concerned. This provision shall apply to all general and excess liability insurance policies. Developer shall provide proof that County, its employees, agents, and volunteers, as additional insured on its insurance policies, is named additional insured by providing the Risk Management Division with an ISO form CG 2010 1185, or its equivalent.

3. In the event Developer cannot provide an occurrence policy, Developer shall provide insurance covering claims made as a result of performance of this Agreement for not less than three (3) years following completion of performance of this Agreement.

4. Any deductibles or self-insured retentions must be declared to and approved by County. At the option of County, either: the insurer shall reduce or eliminate such deductibles or self-insured retentions as respects the County, its officers, officials, employees, and volunteers; or Developer shall procure a bond guaranteeing payment of losses and related investigations, claim administration, and defense expenses.

INSURANCE NOTIFICATION REQUIREMENTS:

1. The insurance required herein shall provide that no cancellation or material change in any policy shall become effective except upon thirty (30) days prior written notice to County at the office of the Department of Transportation, 2850 Fairlane Court, Placerville, CA 95667.

2. Developer agrees that the insurance required herein shall be in effect at all times during the term of this Agreement. In the event said insurance coverage expires at any time or times during the term of this Agreement, Developer shall immediately provide a new certificate of insurance as evidence of the required insurance coverage. In the event Developer fails to keep in effect at all times insurance coverage as herein provided, County may, in addition to any other remedies it may have, terminate this Agreement upon the occurrence of such event. New certificates of insurance are subject to the approval of the Risk Management Division, and Developer agrees that no work or services shall be performed prior to the giving of such approval.

ADDITIONAL STANDARDS:

Certificates shall meet such additional standards as may be determined by the Department of Transportation, either independently or in consultation with the Risk Management Division, as essential for protection of County.

COMMENCEMENT OF PERFORMANCE:

Developer shall not commence performance of this Agreement unless and until compliance with each and every requirement of the insurance provisions is achieved.

MATERIAL BREACH:

Failure of Developer to maintain the insurance required herein, or to comply with any of the requirements of the insurance provisions, shall constitute a material breach of the entire Agreement.

REPORTING PROVISIONS:

Any failure to comply with the reporting provisions of the policies shall not affect coverage provided to County, its officers, officials, employees, or volunteers.

PRIMARY COVERAGE:

Developer's insurance coverage shall be primary insurance as respects the County, its officers, officials, employees, and volunteers. Any insurance or self-insurance maintained by the County, its officers, officials, employees, or volunteers shall be excess of Developer's insurance and shall not contribute with it.

PREMIUM PAYMENTS:

The insurance companies shall have no recourse against the County of El Dorado, its officers, agents, employees, or any of them for payment of any premiums or assessments under any policy issued by any insurance company.

DEVELOPER'S OBLIGATIONS:

Developer's indemnity and other obligations shall not be limited by the insurance required herein and shall survive the expiration of this Agreement.

SECTION 14. RESPONSIBILITY OF ENGINEER

Developer shall employ and make available to County an individual or firm acceptable by the County Engineer to provide responses to contractor and construction inspector requests for information, and to provide requisite design revisions as requested by County Engineer before, during, and close out of construction, and through the one-year warranty period of the Project. County Engineer shall be notified by Developer one (1) month in advance of terminating the services of the individual or firm accepted by County Engineer and shall employ a comparable replacement individual or firm acceptable by County Engineer simultaneously to the termination notice date. The individual or firm so employed shall act as Developer's representative to ensure full compliance with the terms and conditions set forth in the plans, specifications, all permits, and any other agreements, notices, or directives related to the Project. County Engineer shall have full access to the individual or firm to ensure that the Project is being constructed in accordance with the approved plans and County specifications. The cost associated with County's utilization of the individual or firm shall be a Project cost for which Developer is responsible.

SECTION 15. INSPECTION

An authorized representative of County will perform construction inspection and material testing in accordance with the State of California, Department of Transportation, Standard Specifications. All testing shall be accomplished to the reasonable satisfaction of County.

SECTION 16. RECORD DRAWINGS

Developer shall have an engineer prepare Record Drawings describing the finished work. The Record Drawings shall be submitted to Department of Transportation at the completion of the work.

SECTION 17. FEES

Developer shall pay all fees in accordance with Department of Transportation's fee schedules, including but not limited to application, plan checking, construction oversight, inspection, administration, and acceptance of the work by County.

SECTION 18. DEFAULT, TIME TO CURE, AND REMEDY

Developer's failure to perform any obligation at the time specified in this Agreement will constitute a default and County will give written notice of said default ("Notice") in accordance with the notice provisions of this Agreement. Notice shall specify the alleged default and the applicable Agreement provision Developer shall cure the default within ten (10) days ("Time to Cure") from the date of the

Notice. In the event that the Developer fails to cure the default within the Time to Cure, Developer shall be deemed to be in breach of this Agreement.

SECTION 19. PUBLIC AND PRIVATE UTILITIES

Developer shall investigate and determine if existing public and private utilities conflict with the construction of the Project. Developer shall make all necessary arrangements with the owners of such utilities for their protection, relocation, or removal. Developer shall pay all costs of protection, relocation, or removal of utilities. In the event that the utility companies do not recognize this Project as a County project for which the utility companies bear one hundred percent (100%) of the cost of relocation, then, as between County and Developer, Developer shall pay all costs of protection, relocation, or removal of utilities. Notwithstanding the aforementioned, nothing in this provision shall be construed to prevent Developer from making a claim to the owner of said utilities for reimbursement for relocation costs.

SECTION 20. RIGHT-OF-WAY CLEARANCE

Right of way requirements for this Project have been obtained by Developers and such easements approved by County. No additional right of way requirements are necessary for the Project improvements as designed and for which Improvement Plans have been approved.

SECTION 21. CONTRACT ADMINISTRATOR

The County Officer or employee with responsibility for administering this Agreement is Adam Bane, P.E., Supervising Civil Engineer, Transportation Planning & Land Development, Department of Transportation, or successor.

SECTION 22. ACCEPTANCE

Upon completion of the Project and upon receipt by County's Board of Supervisors of a certification from the Department of Transportation that all work has been completed and that the conditions of this Agreement have been fulfilled, the Board of Supervisors will accept the Project road improvements.

SECTION 23. REIMBURSEMENT TO COUNTY

Developer shall reimburse County for costs and expenses incurred by County for construction oversight, inspection, right-of-way, administration, and acceptance of the work performed pursuant to this Agreement. County shall submit to Developer invoices for all reimbursable costs.

SECTION 24. NO DEVELOPER REIMBURSEMENT

The Parties agree and acknowledge that the Project costs associated with the improvements contemplated herein are not eligible for reimbursement by the County and all costs shall be borne by Developer.

SECTION 25. THE PROJECT/ DEVELOPER STATUS

Developer is constructing and completing the Project improvements as described herein and is acting as independent agent and not as an agent of County.

SECTION 26. ENTIRE AGREEMENT

This document and the documents referred to herein and exhibits attached hereto are the entire Agreement between the parties and they incorporate or supersede all prior written or oral agreements or understandings.

SECTION 27. NOTICE TO PARTIES

All notices to be given by the parties hereto shall be in writing and served by depositing same in the United States Post Office, postage prepaid and return receipt requested.

Notices to County shall be in duplicate and addressed as follows:

County of El Dorado
Department of Transportation
2850 Fairlane Court
Placerville, CA 95667

County of El Dorado
Department of Transportation
2850 Fairlane Court
Placerville, CA 95667

Attn.: Adam Bane, P.E.
Supervising Civil Engineer
Transportation Planning and
Land Development

Attn.: Lindsay Tallman
Administrative Analyst

or to such other location as County directs.

Notices to Developer shall be in duplicate and addressed as follows:

Serrano Associates, LLC
4525 Serrano Parkway, Suite 100
El Dorado Hills, California 95762


Attn.: Thomas M. Howard,
Vice President of Construction

or to such other location as Developer directs.

SECTION 28. AUTHORIZED SIGNATURES

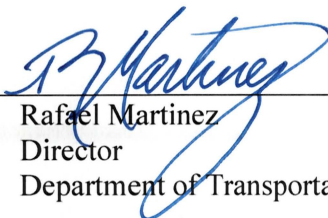
The parties to this Agreement represent that the undersigned individuals executing this Agreement on their respective behalf are fully authorized to do so by law or other appropriate instrument and to bind upon said parties to the obligations set forth herein.

Requesting Contract Administrator and Division Concurrence:

By: 
Adam Bane, P.E.
Supervising Civil Engineer
Transportation Planning and
Land Development
Department of Transportation

Dated: 12-3-25

Requesting Department Concurrence:

By: 
Rafael Martinez
Director
Department of Transportation

Dated: 12/8/25

IN WITNESS WHEREOF, the parties have executed this Agreement on the dates indicated below, the latest of which shall be deemed to be the effective date of this Agreement.

-- COUNTY OF EL DORADO --

By: _____

Dated: _____

Board of Supervisors
"County"

Attest:

Kim Dawson

Clerk of the Board of Supervisors

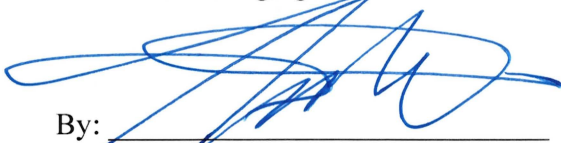
By: _____

Dated: _____

Deputy Clerk

-- SERRANO ASSOCIATES, LLC --
-- a Delaware Limited Liability Company --

By: Parker Development Company
a California Corporation
its Managing Member



By: _____

Thomas M. Howard
Vice President, Construction
"Developer"

Dated: 11/3/25

By: Andrea Howard

Andrea Howard
Principal Planner
"Developer"

Dated: 11/3/25

Notary Acknowledgments Attached

DEVELOPER

ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California

County of El Dorado

On 11/3/25 before me, Kelly Metcalf, Notary Public,
(here insert name and title of the officer)

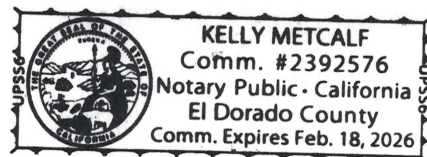
personally appeared Thomas M. Hawke,

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature Kelly Metcalf



(Seal)

DEVELOPER

ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California

County of El Dorado

On 11/3/25 before me, Kelly Metcalf, Notary Public,
(here insert name and title of the officer)

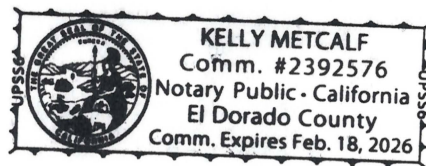
personally appeared Andrea Howard,

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature Kelly Metcalf



(Seal)

Exhibit A

Improvement Plans for Serrano - Village A14 (TM #08-1464) - Offsite Bond Estimate Engineer's Opinion of Probable Construction Cost

Job number: 2677.234
Date: 8/6/2025
Plan Set Date: 5/9/2025
Prepared by: GC
Reviewed by: DDS

R.E.Y. ENGINEERS, INC.
Civil Engineers | Land Surveyors | LDAR
905 Sutter Street Suite 200 Folsom, CA 95630
Phone (916) 336-3040 Fax (916) 366-3303
www.reyengineers.com



Item No.	Item Description	Quantity	Unit	Unit Price	Total Amount
EROSION CONTROL					
1	Erosion Control Measures & SWPPP Compliance	1	LS	\$40,000.00	\$40,000.00
2	Fugitive Dust Control	1	LS	\$15,000.00	\$15,000.00
Erosion Control Subtotal					\$55,000.00
STREET IMPROVEMENTS					
3	6" AB w/ Double Chip Seal - Access/Maintenance Road	4,084	SF	\$2.50	\$10,210.00
4	6" AB - Temporary Access/Maintenance Road	5,133	SF	\$2.50	\$12,832.50
5	4.6" AC Trench Patch	9,852	SF	\$7.63	\$75,170.76
6	2" Grind & AC Overlay	27,080	SF	\$2.36	\$63,908.80
7	Striping & Signage	1	LS	\$13,200.00	\$13,200.00
8	Traffic Control	1	LS	\$50,000.00	\$50,000.00
Street Improvements Subtotal					\$225,322.06
SEWER IMPROVEMENTS					
9	6" PVC, SDR-26 - Not in Roadway	285	LF	\$228.00	\$64,980.00
10	6" PVC, SDR-26 - Tong Road	383	LF	\$300.00	\$114,900.00
11	6" PVC, SDR-26 - Silva Valley Parkway	566	LF	\$350.00	\$198,170.00
12	8" PVC, SDR-26 - Not in Roadway	451	LF	\$253.00	\$114,103.00
13	8" PVC, SDR-26 - Silva Valley Parkway	625	LF	\$375.00	\$234,375.00
14	8" PVC, SDR-26 - Clarksville Road Xing	48	LF	\$460.00	\$22,080.00
15	48" Manhole	5	EA	\$10,408.00	\$52,040.00
16	48" Manhole with Lining	3	EA	\$14,811.00	\$44,433.00
17	60" Manhole	1	EA	\$15,208.00	\$15,208.00
18	60" Manhole with Lining	1	EA	\$21,924.00	\$21,924.00
19	TV Camera Inspection	2,358	LF	\$2.75	\$6,485.05
20	8" Cleanout	1	EA	\$1,946.00	\$1,946.00
21	Core & Connect to Existing SSMH	1	EA	\$14,850.00	\$14,850.00
Sewer Subtotal					\$905,494.05
Total Construction Cost					\$1,185,816.11
Mobilization (5% of Estimated Direct Construction Cost)					\$59,290.81
Total Hard Cost					\$1,245,106.92
SOFT COSTS					
A	Bond Enforcement Costs	2%			\$24,902.14
B	Construction Staking	4%			\$49,804.28
C	Construction Management & Inspection	10%			\$124,510.69
D	Contingency	10%			\$124,510.69
Subtotal Soft Cost					\$323,727.80
Total Estimated Cost					\$1,568,834.71

In providing construction cost estimates, the Client understands that the Consultant has no control over the cost or availability of labor, equipment or materials, or over market conditions or the Contractor's method of pricing, and that the Consultant's construction cost estimates are made on the basis of the Consultant's professional judgment and experience. The Consultant makes no warranty, express or implied, that the bids or the negotiated cost of the Work will not vary from the Consultant's cost estimate.



R.E.Y. Engineers, Inc.



August 6, 2025
Date



Digitally signed by Marc Mackay
Date: 2025.08.11 09:06:59-07'00'

EID: No Exceptions Taken

Date



EDC-CDA-TD: No Exceptions Taken

8-11-25
Date