



RESOLUTION NO.

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO

APPROVING THE REVISED PROGRAM GUIDELINES GOVERNING ELIGIBLE
HOMEBUYER LOAN PROGRAM ACTIVITIES FOR THE COUNTY'S
COMMUNITY DEVELOPMENT BLOCK GRANT- ASSISTED ACTIVITIES FOR
LOW-INCOME HOUSEHOLDS

WHEREAS, it is necessary to revise the El Dorado County Homebuyer Loan Program Guidelines for the purpose of ensuring ongoing compliance with changes to statutes and regulations pursuant to the Community Development Block Grant (CDBG) Program under CFR Section 570.489 (e)(1) [2012]; and

WHEREAS, the County has established Program Guidelines for the Homebuyer Loan Program, that contain guidelines for the administration and utilization of CDBG grant funding and program income received as a result of activities funded under the CDBG Program; and

WHEREAS, in Resolution 104-2021 adopted on August 19, 2021, the Board of Supervisors found that conditions of extreme peril exist due to an imminent and proximate threat to the safety of persons and property within the territorial limits of the County of El Dorado as a result of the Caldor Fire for reasons set forth in the proclamation of local emergency by the County's Sheriff, acting as the Director of the Office of Emergency Services, dated August 17, 2021, and ratified the local emergency proclamation, which continues in effect until terminated by the Board of Supervisors; and

WHEREAS, the Board of Supervisors finds that amendments to the Program Guidelines for the Homebuyer Loan Program are necessary in the event of fire, flood, or other disaster, which has destroyed or damaged a dwelling to the point where it is no longer habitable as a result of a disaster for which a local emergency has been declared or ratified by the El Dorado County Board of Supervisors; and

WHEREAS, the Board of Supervisors desires to give authority to the Planning and Building Department Director, or designee, responsible for the oversight of the Program Sponsor, the discretion to forgive 100 percent of interest accrued on the loan if the approved payoff of the principal loan amount is received within 18 months of the disaster declaration, including the homes destroyed by the Caldor Fire.

WHEREAS, a Public Hearing has been conducted on this date to allow public comment and input on the proposed Program Guideline revisions; and

NOW THEREFORE BE IT RESOLVED, by the El Dorado County Board of Supervisors to adopt the revised Program Guidelines for the CDBG Homebuyer Loan Program, and that the Planning and

Building Department Director, or designee, is authorized and directed to submit Program Guidelines and required documents to the California Department of Housing and Community Development.

PASSED AND ADOPTED by the Board of Supervisors of the County of El Dorado at a regular meeting of said Board, held the _____ day of _____, 2021, by the following vote of said Board:

Ayes:

Noes:

Absent:

Attest:

Kim Dawson

Clerk of the Board of Supervisors

By: _____

Deputy Clerk

Chair, Board of Supervisors