

**EL DORADO COUNTY BOARD OF SUPERVISORS
AGENDA ITEM TRANSMITTAL
Meeting of June 24, 2008**

AGENDA TITLE: BOND AUTHORITY CONTINGENCY AND CAPITAL PROJECT TRANSFER

DEPARTMENT: Auditor-Controller	DEPT SIGNOFF:	CAO USE ONLY:
CONTACT: Joe Harn		
DATE: 6/17/2008		

Joe Harn
PHONE: 5476

DEPARTMENT SUMMARY AND REQUESTED BOARD ACTION:
The Auditor-Controller recommends that your Board approve the attached budget transfer of the residual balance of \$35,649 from the Bond Authority Capital Project to the Bond Authority Debt Service Fund and the transfer of \$48,000 from General Fund Contingency to the Bond Authority to fund the anticipated cash shortage in Bond debt service fund.

CAO RECOMMENDATIONS:

Financial impact? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Funding Source: <input type="checkbox"/> Gen Fund <input type="checkbox"/> Other
BUDGET SUMMARY:	Other:
Total Est. Cost _____	CAO Office Use Only:
Funding	4/5's Vote Required <input type="checkbox"/> Yes <input type="checkbox"/> No
Budgeted _____	Change in Policy <input type="checkbox"/> Yes <input type="checkbox"/> No
New Funding _____	New Personnel <input type="checkbox"/> Yes <input type="checkbox"/> No
Savings _____	CONCURRENCES:
Other _____	Risk Management
Total Funding _____	County Counsel
Change in Net County Cost _____	Other

***Explain**

BOARD ACTIONS:

Vote: Unanimous _____ Or Ayes: Noes: Abstentions: Absent: Rev. 04/05	I hereby certify that this is a true and correct copy of an action taken and entered into the minutes of the Board of Supervisors Date: _____ Attest: Cindy Keck, Board of Supervisors Clerk By: _____
---	---



County of El Dorado

OFFICE OF AUDITOR-CONTROLLER

360 FAIR LANE
PLACERVILLE, CALIFORNIA 95667-4193
Phone: (530) 621-5487 Fax: (530) 295-2535

JOE HARN, CPA
Auditor-Controller

BOB TOSCANO
Assistant Auditor-Controller

June 17, 2008

Board of Supervisors
County of El Dorado
330 Fair Lane
Placerville, California 95667

Subject: Budget Transfer - Bond Authority Contingency

Agenda Date: June 24, 2008

Dear Board Members:

Recommendation

Approve the attached budget transfer for \$35,649 from the Bond Authority Capital Project Fund and from General Fund Contingency in the amount of \$48,000 to the Bond Authority Debt Service Fund.

Reason for Recommendation

The Bond Authority Capital Project Fund has a residual balance of \$35,649 that may be transferred to the Debt Service fund.

In addition the Bond Authority Debt Service fund will need an additional contribution from the General Fund Contingency to prevent a cash shortfall by year-end.

Fiscal Impact - There will be a decrease to Contingency in the amount of \$48,000.

Action to be Taken Following Approval

The attached budget transfer will be posted.

Sincerely,

A handwritten signature in blue ink, appearing to read "Joe Harn", is written over the typed name.

Joe Harn
Auditor-Controller

TRANSFER #	28206
DATE	
CODE BY	

BUDGET TRANSFER REQUEST # 1

Bond Authority & Contingency
 DEPARTMENT OR AGENCY NAME

DOCUMENT TOTAL	334,596
NUMBER OF LINES	8
TRANSACTION CODE TOTAL *	46

6-17-08
 DATE


 DEPARTMENT AUTHORIZATION SIGNATURE AND PHONE NUMBER

COMPLETE THE INFORMATION BELOW, WITH JUSTIFICATION NARRATIVE OR ATTACH A MEMO.
REMOVE THE GOLD COPY AND SUBMIT COMPLETED REQUEST TO THE AUDITOR / CONTROLLER'S OFFICE.
A BUDGET TRANSFER REQUEST MUST BE AT LEAST TWO LINES, NOT EXCEED TWENTY SIX LINES, AND USE AN "ODD AND EVEN" NUMBERED TRANSACTION CODE *

* 002 = INCREASE ESTIMATED REVENUE	* 011 = INCREASE IN APPROPRIATION / BOS APPROVED
* 003 = DECREASE ESTIMATED REVENUE	* 012 = DECREASE IN APPROPRIATION / BOS APPROVED

S E R I A L	TRANS CODE NO. *	INDEX CODE NUMBER	SUB OBJECT NUMBER	USER CODE NUMBER	AMOUNT	DESCRIPTION (50 CHARACTERS MAX)
1	002	710000	0001		35,649	FY07/08 BUDGET REVISION BOND AUTHORITY AND CONTINGENCY TRANSFER AND CAPITAL PROJECT TRANSFER
2	011	710000	7000		35,649	
3	003	711000	0001		35,649	
4	002	711000	2020		35,649	
5	012	157000	7700		48,000	
6	011	159030	7000		48,000	
7	003	711000	0001		48,000	
8	002	711000	2020		48,000	
9						
10						
11						
12						
13						

REVIEWED FOR FORMAT BY *Ed Toscano for Joe Harn* 6/17/08
 JOE HARN, C.P.A. AUDITOR / CONTROLLER DATE

APPROVED AND SO ORDERED THAT THE ABOVE TRANSFERS BE MADE (AS REQUESTED OR AMENDED) AND INCORPORATED IN THE MINUTES OF THIS MEETING OF THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO

CHIEF ADMINISTRATIVE OFFICE - ANALYST DATE

SIGNATURE: CHAIRMAN, BOARD OF SUPERVISORS DATE

CHIEF ADMINISTRATIVE OFFICE DATE

ATTEST: CLERK, BOARD OF SUPERVISORS