

EL DORADO COUNTY EMERGENCY
SERVICES AUTHORITY
DIAMOND SPRINGS, CALIFORNIA
ANNUAL FINANCIAL REPORT
JUNE 30, 2011

EL DORADO COUNTY EMERGENCY SERVICES AUTHORITY

JUNE 30, 2011

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FINANCIAL SECTION

GOODELL,
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CERTIFIED
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INDEPENDENT AUDITOR'S REPORT

JPA Governing Board
El Dorado County Emergency Services Authority
Diamond Springs, California

We have audited the accompanying financial statements of the governmental activities and the major fund of the El Dorado County Emergency Services Authority (JPA) as of and for the year ended June 30, 2011, which collectively comprise the JPA's basic financial statements, as listed in the table of contents. These financial statements are the responsibility of the JPA's management. Our responsibility is to express opinions on these financial statements based on our audit.


We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the major fund of the El Dorado County Emergency Services Authority as of June 30, 2011 and the respective changes in financial position for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 26, 2013 on our consideration of the El Dorado County Emergency Services Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulation, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal controls over financial reporting and compliance, and the results of that testing, and not to provide an opinion on the internal controls over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 3 through 10, 31 and 32 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the El Dorado County Emergency Services Authority's financial statements as a whole. The accompanying financial information listed as supplementary information in the table of contents is not a required part of the financial statements. The financial information is the responsibility of management and was derived from and relates directly to the underlying accounting records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.


GOODELL, PORTER, SANCHEZ & BRIGHT, LLP
Certified Public Accountants

December 26, 2013

EL DORADO COUNTY EMERGENCY SERVICES AUTHORITY

MANAGEMENT DISCUSSION AND ANALYSIS

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

The discussion and analysis of El Dorado County Emergency Services Authority's financial performance provides an overall review of the JPA's financial activities for the fiscal year ended June 30, 2011. The intent of this discussion and analysis is to look at the JPA's financial performance as a whole. To provide a complete understanding of the JPA's financial performance, please read it in conjunction with the Independent Auditor's Report on page 1, notes to the basic financial statements and the JPA's financial statements.

The Management's Discussion and Analysis (MD&A) is an element of the reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments issued June 1999. Certain comparative information is required to be presented in the MD&A.

FINANCIAL HIGHLIGHTS

- The JPA is a contract provider to the County of El Dorado with its primary funding source through County Service Area #7 (CSA #7.) All costs are budgeted expenditures through the El Dorado County Health Department. All funds budgeted in excess of actual expenditures are returned at the end of each fiscal year.
- The JPA's total net position is \$1,051,994, a decrease of \$10,222 from 2009-2010. The compensated absence liability increased \$41,359 and capital assets net of depreciation decreased \$10,222.
- The JPA has no reserve for ambulance replacement and capital equipment. There is a Five-Year Plan projecting and planning for these costs, however there is no fund set up within the JPA. The CSA #7 has a reserve fund, which the JPA is allowed to use for capital assets.

EL DORADO COUNTY EMERGENCY SERVICES AUTHORITY

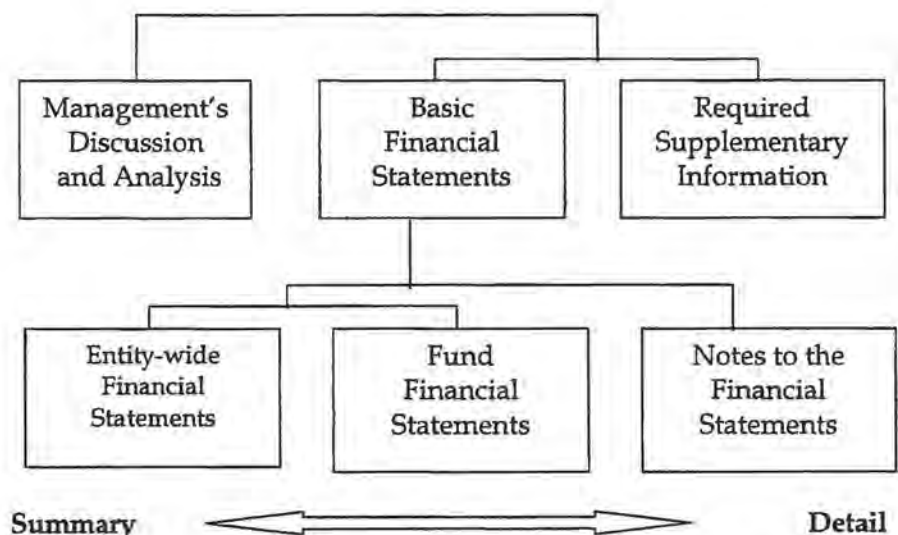
MANAGEMENT DISCUSSION AND ANALYSIS

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts - management's discussion and analysis (this section), the basic financial statements, and required supplementary information. These statements are organized so the reader can understand the El Dorado County Emergency Services Authority as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

Components of the Financial Section



The first two statements are *entity-wide financial statements*, the Statement of Net Position and Statement of Activities. These statements provide information about the activities of the whole JPA, presenting both an aggregate view of the JPA's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. A comparison of the JPA's general fund budget is included.

The financial statements also include notes that explain some of the information in the statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the financial statements.

EL DORADO COUNTY EMERGENCY SERVICES AUTHORITY

MANAGEMENT DISCUSSION AND ANALYSIS

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Reporting the JPA as a Whole

Statement of Net Position and the Statement of Activities

These two statements provide information about the JPA as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the JPA's assets and liabilities using the accrual basis of accounting. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid. These statements report information on the JPA as a whole and its activities in a way that helps answer the question, "How did we do financially during 2010-2011?"

These two statements report the JPA's net position and changes in that position. This change in net position is important because it tells the reader that, for the JPA as a whole, the financial position of the JPA has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Over time, the increases or decreases in the JPA's net position, as reported in the Statement of Activities, are one indicator of whether its financial health is improving or deteriorating. The relationship between revenues and expenses indicates the JPA's operating results. However, the JPA's goal is to provide emergency services to our communities, not to generate profits as commercial entities. One must consider many other non-financial factors, such as the quality of care provided to assess the overall health of the JPA.

- ◆ Increases or decreases in the net position of the JPA over time are indications of whether its financial position is improving or deteriorating, respectively.
- ◆ Additional non-financial factors such as condition of vehicles and changes to the property tax base of the JPA need to be considered in assessing the overall health of the JPA. The JPA serves semi-rural and wilderness areas, putting a lot of miles on the vehicles. The JPA has a replacement plan to replace two or three ambulances each year.

Fund Financial Statements

The fund financial statements provide more detailed information about the inflow and outflow of the JPA's resources in the current year - not the JPA as a whole.

EL DORADO COUNTY EMERGENCY SERVICES AUTHORITY

MANAGEMENT DISCUSSION AND ANALYSIS

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

OVERVIEW OF THE FINANCIAL STATEMENTS (CONCLUDED)

Reporting the JPA's Most Significant Funds (Concluded)

◆ **Governmental Funds**

All of the JPA's activities are reported in governmental funds. The General Fund is the JPA's only fund. Governmental funds focus on how money flows into and out of the funds and the balances that remain at the end of the year. They are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the JPA's operations and services that help determine whether there are more or fewer financial resources that can be spent in the near future to finance the JPA's programs.

FINANCIAL ANALYSIS OF THE GOVERNMENT-WIDE STATEMENTS

The JPA as a Whole

The JPA's net position was \$1.1 million at June 30, 2011, consisting of \$1.1 million invested in capital assets. The government-wide data is presented in Table 1.

**(Table 1)
Comparative Statement of Net Position**

	Governmental Activities	
	2011	2010
Assets		
Cash	\$ 845,962	\$ 1,516,909
Receivables	452,759	758,347
Prepaid expenditures	36,935	30,872
Capital assets	1,051,994	1,062,216
Total assets	\$ 2,387,650	\$ 3,368,344
Liabilities		
Accounts payable and other current liabilities	\$ 628,038	\$ 494,411
Deferred revenue/due to CSA #7	395,903	1,541,361
Long-term liabilities	311,715	270,356
Total liabilities	\$ 1,335,656	\$ 2,306,128
Net Position		
Net investment in capital assets	\$ 1,051,994	\$ 1,062,216
Unrestricted	0	0
Total net position	\$ 1,051,994	\$ 1,062,216

EL DORADO COUNTY EMERGENCY SERVICES AUTHORITY

MANAGEMENT DISCUSSION AND ANALYSIS

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

FINANCIAL ANALYSIS OF THE GOVERNMENT-WIDE STATEMENTS (CONTINUED)

The JPA as a Whole (Continued)

The JPA's net position decreased \$10 thousand this fiscal year. (See Table 2) The JPA's expenses for providing ambulance and dispatch services represented 97% percent of total expenses. The purely administrative activities of the JPA accounted for the remaining 3% of total costs. (See Figure 2)

(Table 2)
Comparative Statement of Change in Net Position

	<u>Governmental Activities</u>	
	<u>2011</u>	<u>2010</u>
Revenues		
Program revenues	\$ 10,556,934	\$ 9,955,905
General revenues		
Interest and investment earnings	(1,106)	(648)
Interagency revenues	49,693	2,993
Total revenues	<u>10,605,521</u>	<u>9,958,250</u>
Expenses		
Regional ambulance and dispatch services	10,289,533	9,695,969
General administrative	326,210	269,266
Total expenses	<u>10,615,743</u>	<u>9,965,235</u>
Increase (decrease) in net position	<u>\$ (10,222)</u>	<u>\$ (6,985)</u>

EL DORADO COUNTY EMERGENCY SERVICES AUTHORITY

MANAGEMENT DISCUSSION AND ANALYSIS

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

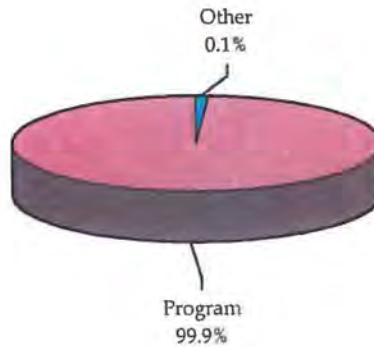
FINANCIAL ANALYSIS OF THE GOVERNMENT-WIDE STATEMENTS (CONCLUDED)

The JPA as a Whole (Concluded)

Governmental Activities

As reported in the Statement of Activities, the cost of all of the JPA's governmental activities this year was \$10.6 million. Program revenues totaled 99.9%. (See Figure 1)

Sources of Revenue for the 2010-2011 Fiscal Year
Figure 1



Expenses for the 2010-2011 Fiscal Year
Figure 2



EL DORADO COUNTY EMERGENCY SERVICES AUTHORITY

MANAGEMENT DISCUSSION AND ANALYSIS

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

FINANCIAL ANALYSIS OF THE FUND STATEMENTS

The fund financial statements focus on individual parts of the JPA's operations in more detail than the government-wide statements. The JPA's fund statements provide information on inflows and outflows of spendable resources. All funds budgeted in excess of actual expenditures are returned at the end of each fiscal year.

General Fund Budgetary Highlights

Over the course of the year, the JPA reviews the annual operating budget monthly. Once adopted, there are not any official changes unless significant. Funds are spent as expenses come in and the board is most concerned with the overall net amount rather than physically moving money from account to account. The significant budget adjustments fell into the following categories:

- ◆ At year-end, transfers are made from accounts with underspent appropriations to accounts with overspent appropriations.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

	2011	2010	Difference Increase (Decrease)
Work In Progress		\$ 43,645	\$ (43,645)
Machinery and Equipment	\$ 1,051,994	1,018,571	33,423
Totals	<u>\$ 1,051,994</u>	<u>\$ 1,062,216</u>	<u>\$ (10,222)</u>

During the 2010-11 fiscal year the JPA purchased four new Motorola radios, and replaced two ambulances with refurbished vehicles.

Long-term Debt

As of June 30, 2011, the JPA had \$312 thousand in long-term debt outstanding.

	2011	2010
Compensated Absences	<u>\$ 311,715</u>	<u>\$ 270,356</u>

EL DORADO COUNTY EMERGENCY SERVICES AUTHORITY

MANAGEMENT DISCUSSION AND ANALYSIS

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

CONTACTING THE JPA'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, parents, investors, and creditors with a general overview of the JPA's finances and to show the JPA's accountability for the money it receives. If you have questions about this report or need additional financial information, please contact the Executive Director, El Dorado County Emergency Services Authority, 480 Locust Road, Diamond Springs, CA 95619.

EL DORADO COUNTY EMERGENCY SERVICES AUTHORITY

STATEMENT OF NET POSITION

JUNE 30, 2011

	Governmental Activities
<u>Assets</u>	
Cash (Note 2)	\$ 845,962
Accounts Receivable (Note 3)	452,759
Prepaid Expenses (Note 1G)	36,935
Capital Assets, Net of Depreciation (Note 4)	1,051,994
Total Assets	\$ 2,387,650
<u>Liabilities</u>	
Accounts Payable and Other Current Liabilities	\$ 628,038
Deferred Revenue/Due to CSA #7 (Note 1G)	395,903
Long-term Liabilities (Note 5)	
Due Within One Year	311,715
Total Liabilities	\$ 1,335,656
<u>Net Position</u>	
Net Investment in Capital Assets	\$ 1,051,994
Unrestricted	0
Total Net Position	\$ 1,051,994

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS

EL DORADO COUNTY EMERGENCY SERVICES AUTHORITY

STATEMENT OF ACTIVITIES

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

			Net (Expense) Revenue and Changes in Net Position
<u>Governmental Activities</u>	<u>Expenses</u>	<u>Operating Grants and Contributions</u>	<u>Governmental Activities</u>
Regional Ambulance and Dispatch Services	\$ 10,289,533	\$ 10,230,724	\$ (58,809)
General Administration	<u>326,210</u>	<u>326,210</u>	
Total Governmental Activities	<u>\$ 10,615,743</u>	<u>\$ 10,556,934</u>	<u>(58,809)</u>
General Revenues:			
Interest and Investment Earnings (Expenses)			(1,106)
Interagency revenues			<u>49,693</u>
Total General Revenues			<u>48,587</u>
Change (decrease) in net position			(10,222)
Net Position Beginning			<u>1,062,216</u>
Net Position Ending			<u>\$ 1,051,994</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS

EL DORADO COUNTY EMERGENCY SERVICES AUTHORITY

BALANCE SHEET - GOVERNMENTAL FUNDS

JUNE 30, 2011

	<u>General Fund</u>
<u>Assets</u>	
Cash (Note 2)	\$ 845,962
Accounts Receivable (Note 3)	3,665
Due From Other Governments (Note 3)	449,094
Prepaid Expenditures (Note 1G)	<u>36,935</u>
Total Assets	<u>\$ 1,335,656</u>
<u>Liabilities and Fund Balances</u>	
Liabilities:	
Accounts Payable	\$ 431,496
Salaries and Benefits Payable	196,542
Deferred Revenue/Due to CSA #7 (Note 1G)	<u>395,903</u>
Total Liabilities	<u>1,023,941</u>
Fund Balances (Note 1G):	
Restricted	<u>311,715</u>
Total Liabilities and Fund Balances	<u>\$ 1,335,656</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS

EL DORADO COUNTY EMERGENCY SERVICES AUTHORITY
 RECONCILIATION OF THE GOVERNMENTAL FUND
 BALANCE SHEET TO THE STATEMENT OF NET POSITION
 JUNE 30, 2011

Total fund balance - governmental funds \$ 311,715

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets: In governmental funds, only current assets are reported. In the statement of net position all assets are reported, including capital assets and accumulated depreciation.

	Capital assets, at historical cost:	\$ 2,951,892	
	Accumulated depreciation:	<u>(1,899,898)</u>	
	Net:		1,051,994

Long-term liabilities: In governmental funds, only current liabilities are reported. In the statement of net position all liabilities, including long-term liabilities, are reported. Long-term liabilities relating to governmental activities consist of:

		\$ 311,715	
Compensated absences		<u>311,715</u>	
	Total		<u>(311,715)</u>

Total net position - governmental activities \$ 1,051,994

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS

EL DORADO COUNTY EMERGENCY SERVICES AUTHORITY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

<u>Revenues</u>	<u>General Fund</u>
Contract Service Area #7 Payments	\$ 10,556,934
Other Reimbursements	49,693
Interest	(1,106)
Total Revenues	10,605,521
 <u>Expenditures</u>	
Salaries and Related Benefits	8,139,143
Services and Supplies	1,870,924
Provider Administrative Fees	170,000
Capital Outlay	384,095
Total Expenditures	10,564,162
Excess of Revenues Over Expenditures	41,359
Fund Balances - July 1, 2010	270,356
Fund Balances - June 30, 2011	\$ 311,715

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS

EL DORADO COUNTY EMERGENCY SERVICES AUTHORITY
 RECONCILIATION OF THE GOVERNMENTAL FUNDS
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Net change in fund balances - total governmental funds \$ 41,359

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlay: In governmental funds, the costs of capital assets are reported as expenditures in the period when the assets are acquired. In the statement of activities, costs of capital assets are allocated over their estimated useful lives as depreciation expense. The difference between capital outlay expenditures and depreciation expense for the period is:

	\$	317,968	
Expenditures for capital outlay:		317,968	
Depreciation expense:		(328,190)	
Net:			(10,222)

Compensated absences: In governmental funds, compensated absences are measured by the amounts paid during the period. In the statement of activities, compensated absences are measured by the amounts earned. The difference between compensated absences paid and compensated absences earned was:

(41,359)

Total change (decrease) in net position - governmental activities \$ (10,222)

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS

EL DORADO COUNTY EMERGENCY SERVICES AUTHORITY

NOTES TO FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

The El Dorado County Emergency Services Authority (JPA) (formerly: The El Dorado County Regional Prehospital Emergency Services Operations Authority) was established to provide a regional ambulance service to the western slope of El Dorado County and to provide a coordinated dispatch system within El Dorado County. The effective date of the notice of Joint Powers Agreement filed with the State of California Secretary of State was September 1, 1996. The agreement is pursuant to Governmental Code Sections 6503.5 and 6503.7. Actual operations of the JPA commenced on January 1, 1997.

A board composed of ten (10) members governs the JPA. Each member is a representative of the public agencies that are a party to the agreement.

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the JPA conform to accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board (GASB) and the American Institute of Certified Public Accountants (AICPA).

A. Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure the financial statements are not misleading. The primary government of the JPA consists of all funds, departments, boards and agencies that are not legally separate from the JPA. For El Dorado County Emergency Services Authority, this includes the general operations of the JPA. The JPA has considered all potential component units in determining how to define the reporting entity, using criteria set forth in generally accepted accounting principles. The JPA determined that there are no potential component units that meet the criteria for inclusion within the reporting entity.

B. Basis of Presentation

Government-wide Financial Statements:

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the JPA and its component units.

The government-wide statements are prepared using the economic resources measurement focus. This approach differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for the governmental funds.

EL DORADO COUNTY EMERGENCY SERVICES AUTHORITY

NOTES TO FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation (Concluded)

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each function or program of the JPA's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are therefore clearly identifiable to a particular function. The JPA does not allocate indirect expenses to functions in the statement of activities. Program revenues include charges paid by the recipients of goods or services offered by a program, as well as grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues, which are not classified as program revenues, are presented as general revenues of the JPA, with certain exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the JPA.

Fund Financial Statements:

Fund financial statements report detailed information about the JPA.

The accounting and financial treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a flow of current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current asset and current liabilities are generally included on the balance sheet. The Statement of Revenues, Expenditures, and Changes in Fund Balances for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

C. Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting.

Revenues - exchange and non-exchange transactions:

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded under the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. "Available" means the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the JPA, "available" means collectible within the current period or within 60 days after year-end.

EL DORADO COUNTY EMERGENCY SERVICES AUTHORITY

NOTES TO FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Accounting (Concluded)

Non-exchange transactions, in which the JPA receives value without directly giving equal value in return, include grants and entitlements. Under the accrual basis, revenue from grants and entitlements is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are to be used or the fiscal year when use is first permitted; matching requirements, in which the JPA must provide local resources to be used for a specific purpose; and expenditure requirements, in which the resources are provided to the JPA on a reimbursement basis. Under the modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Deferred revenue:

Deferred revenue arises when assets are received before revenue recognition criteria have been satisfied. Grants received before eligibility requirements are met are recorded as deferred revenue. On governmental fund financial statements, receivables associated with non-exchange transactions that will not be collected within the availability period have also been recorded as deferred revenue.

Expenses/expenditures:

On the accrual basis of accounting, expenses are recognized at the time a liability is incurred. On the modified accrual basis of accounting, expenditures are generally recognized in the accounting period in which the related fund liability is incurred, as under the accrual basis of accounting. However, under the modified accrual basis of accounting, expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

When both restricted and unrestricted resources are available for use, it is the JPA's policy to use restricted resources first, then unrestricted resources as they are needed. Expenditures incurred in the unrestricted resources shall be reduced first from the committed resources, then from assigned resources and lastly, the unassigned resources.

EL DORADO COUNTY EMERGENCY SERVICES AUTHORITY

NOTES TO FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Fund Accounting

The accounts of the JPA are organized on the basis of funds. The operations of the fund are accounted for within a set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. The JPA's accounts are organized using one fund as follows:

MAJOR GOVERNMENTAL FUND:

1. General Fund is the general operating fund of the JPA. It is used to account for all financial resources.

E. Budgets and Budgetary Accounting

An annual budget is adopted on a basis consistent with generally accepted accounting principles for all governmental funds. By state law, the JPA's governing board must adopt a final budget no later than July 1. A public hearing must be conducted to receive comments prior to adoption. The JPA's governing board satisfied these requirements.

This budget is reviewed by the JPA Governing Board during the year to give consideration to unanticipated income and expenditures. The original and final revised are presented for the General Fund as required supplementary information in the financial statements.

F. Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

G. Assets, Liabilities and Equity

1. Deposits and Investments

The JPA has instructed the County of El Dorado to invest excess funds on deposit in their overall pooling of investments. The county pools these funds with those of other local agencies in the county and invests the cash. These pooled funds are carried at cost, which approximates market value. Interest earned is deposited monthly into participating funds. Any investments losses are proportionately shared by all funds in the pool.

EL DORADO COUNTY EMERGENCY SERVICES AUTHORITY

NOTES TO FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. Assets, Liabilities and Equity (Continued)

1. Deposits and Investments (Concluded)

Investments Valuation - In accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, highly liquid market investments with maturities of one year or less at time of purchase are stated at amortized cost. All other investments are stated at fair value. Market value is used as fair value for those securities for which market quotations are readily available. However, the JPA's financial statements do not reflect the fair value of investments as the differences between total investment cost and fair value has been determined to be immaterial.

The County is authorized to deposit cash and invest excess funds by California *Government Code* Section 53648 et seq. The funds maintained by the county either are secured by federal depository insurance or are collateralized.

Deposits and Investment Risk Disclosures - In accordance with GASB Statement No. 40, *Deposit and Investment Disclosures (Amendment of GASB No. 3)*, certain disclosure requirements, if applicable, for Deposits and Investment Risks are specified in the following areas:

- Interest Rate Risk
- Credit Risk
 - Overall
 - Custodial
 - Concentrations of Credit Risk
- Foreign Currency Risk

In addition, other disclosures are specified including use of certain methods to present deposits and investments, highly sensitive investments, credit quality at year-end and other disclosures.

2. Prepaid Expenditures

Prepaid expenditures (expenses) represent amounts paid in advance of receiving goods or services. The JPA has the option of reporting an expenditure in governmental funds for prepaid items either when purchased or during the benefiting period. The JPA has chosen to report the expenditures in the period benefited.

Amounts reported as prepaid expenditure at June 30, 2011 represents July 2011 employee health insurance premiums paid in June 2011.

EL DORADO COUNTY EMERGENCY SERVICES AUTHORITY

NOTES TO FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. Assets, Liabilities and Equity (Continued)

3. Capital Assets

Capital assets purchased or acquired with an original cost of \$1,500 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets is provided on the straight-line basis over an estimated useful life of 5 to 10 years depending on the asset class.

4. Deferred Revenue

The JPA is a contract provider to the El Dorado County Service Area #7 (CSA #7.) All costs are budgeted expenditures through the El Dorado County Health Department. All funds budgeted in excess of actual expenditures are returned at the end of each fiscal year.

Cash received for federal and state special projects and programs is recognized as revenue to the extent that qualified expenditures have been incurred. Deferred revenue is recorded to the extent that cash received on specific projects and programs exceeds qualified expenditures.

5. Compensated Absences

All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental fund only if they have matured, for example, as a result of employee resignations and retirements.

The JPA's policy is to allow employees of each Provider District to accumulate earned but unused vacation (and in some Districts, sick leave,) which will be paid to the employees upon separation of service. Even though a District may not pay out amounts for unused sick leave at termination, it may allow certain amounts as a credit to PERS upon retirement.

6. Net Position

In the government-wide financial statements, net position is classified in the following categories:

Net Investment in Capital Assets - This amount consists of capital assets net of accumulated depreciation and reduced by outstanding debt that attributed to the acquisition of the assets.

Restricted Net Position - This amount is restricted by external creditors, grantors, contributors, laws or regulations of other governments.

EL DORADO COUNTY EMERGENCY SERVICES AUTHORITY

NOTES TO FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. Assets, Liabilities and Equity (Concluded)

6. Net Position (Concluded)

Unrestricted Net Position - This amount is the net position that does not meet the definition of "net investment in capital assets" or "restricted net position."

7. Use of Restricted/Unrestricted Net Position

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the JPA's policy is to apply restricted net position first.

8. Fund Equity

In the fund financial statements, governmental funds report fund balance as nonspendable, restricted, committed, assigned or unassigned, based primarily on the extent to which the JPA is bound to honor constraints on how specific amounts are to be spent:

Nonspendable Fund Balance - Includes the portions of fund balance not appropriate for expenditures.

Restricted Fund Balance - Includes amounts subject to externally imposed and legally enforceable constraints.

Committed Fund Balance - Includes amounts subject to JPA constraints self-imposed by formal action of the JPA Governing Board.

Assigned Fund Balance - Includes amounts the JPA intends to use for a specific purpose. Assignments may be established by the JPA Governing Board with the recommendation of the Executive Director.

Unassigned Fund Balance - Includes the residual balance that has not been assigned to other funds and is not restricted, committed, or assigned to specific purposes.

Fund Balances

The JPA's fund balance at June 30, 2011 consisted of the following:

	<u>Total</u>
Restricted for:	
Unfunded vacation and sick leave liabilities	\$ 311,715
Total Fund Balance	<u>\$ 311,715</u>

Fund Balance Policy

The JPA does not have a formal fund balance policy.

EL DORADO COUNTY EMERGENCY SERVICES AUTHORITY

NOTES TO FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Impact of Recently Issued Accounting Principles

The Governmental Accounting Standards Board (GASB) issued GASB Statement 54, Fund Balance Reporting and Governmental Fund Type Definitions in an effort to improve the consistency in reporting fund balance components, enhance fund balance presentation, improve the usefulness of fund balance information and clarify the definitions of the governmental fund types. The classification requirements in GASB 54 should improve financial reporting by providing fund balance categories and classifications that are more easily understood, however adoption of the new standard is not expected to have a material effect on the JPA's financial position, results of operations or cash flows. The requirements of GASB 54 are effective for financial statements for periods beginning after June 15, 2010. Early application is permitted and this standard has been implemented in these financial statements.

The GASB issued Statement 60, Accounting and Financial Reporting for Service Concession Arrangements providing financial reporting guidance for service concession arrangements (SCAs). Although this statement is effective for fiscal year 2012-2013, the JPA does not have any SCAs and therefore the adoption of GASB 60 does not have any impact on the JPA's financial statements.

The GASB issued Statement 61, The Financial Reporting Entity: Omnibus an amendment of GASB Statements No. 14 and No. 34 in November 2011. GASB 61 provides criteria for classifying entities as component units to better assess the accountability of elected officials by ensuring the financial reporting entity includes only organizations which the elected officials are financially accountable or that are determined by the JPA to be misleading to exclude. This statement is effective beginning in fiscal year 2013-2014. Management is currently evaluating the impact of the adoption of this statement on the JPA's financial statements.

The GASB issued Statement 62, Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements in December 2011. GASB 62 incorporates into authoritative literature guidance that is included in pronouncements issued on or before November 30, 1989 by the Financial Accounting Standards Board (FASB), Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins of the American Institute of Certified Public Accountants' (AICPA) Committee on Accounting Procedures, which does not conflict with or contradict GASB pronouncements. The provisions in this Statement are effective for financial statements for periods beginning after December 15, 2011. Early application is permitted and this Standard has been implemented in these financial statements, although adoption of Statement 62 does not have any impact on the JPA's financial statements.

EL DORADO COUNTY EMERGENCY SERVICES AUTHORITY

NOTES TO FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES (CONCLUDED)

H. Impact of Recently Issued Accounting Principles (Concluded)

The GASB issued Statement 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position in June 2011. GASB 63 provides guidance for reporting deferred outflows of resources, deferred inflows of resources, and net position and related disclosures. The statement of net assets is renamed the statement of net position and includes four components, assets, deferred outflows of resources, liabilities and deferred inflows of resources. The provisions in this Statement are effective for financial statements for periods beginning after December 15, 2011. Early application is permitted and this Standard has been implemented in these financial statements.

The GASB issued Statement 65, Items previously reported as Assets and Liabilities in March, 2013. GASB 65 was intended to compliment Statement No. 63 by identifying items previously reported as assets and liabilities that should be classified as deferred outflows or deferred inflows going forward. This statement is effective beginning in fiscal year 2013-2014.

The GASB issued Statement 67, Financial Reporting for Pension Plans-an amendment of GASB Statement No. 25 in June 2012 to improve financial reporting by state and local governmental pension plans with regard to providing decision-useful information, supporting assessments of accountability and interperiod equity, and creating additional transparency. This statement is effective beginning in fiscal year 2013-2014.

NOTE 2 - CASH

A. Summary of Cash

The JPA had the following cash at June 30, 2011:

	<u>Fair Value</u>	<u>Carrying Amount</u>	<u>Credit Quality Rating</u>
Cash in County Treasury	\$ 847,165	\$ 845,962	Not Rated
Total Cash	<u>\$ 847,165</u>	<u>\$ 845,962</u>	

EL DORADO COUNTY EMERGENCY SERVICES AUTHORITY

NOTES TO FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

NOTE 2 - CASH (CONTINUED)

B. Cash in County Treasury

The JPA maintains all of its cash with the County Treasury as an involuntary participant of a common investment pool, which totaled \$442,081,996 on June 30, 2011. The fair market value of this pool as of that date, as provided by the pool sponsor, was \$442,710,471. Interest is deposited into participating funds. The balance available for withdrawal is based on the accounting records maintained by the county treasurer, which is recorded on the amortized cost basis.

C. Risk Disclosures

GASB Statement No. 40 requires a determination as to whether the JPA was exposed to the following specific investment risks at year end and if so, the reporting of certain related disclosures.

Interest Rate Risk - Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The JPA manages its exposure to interest rate risk by investing in the County Pool and having the pool purchase a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.

At June 30, 2011 the JPA had the following investment maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities (In Years)</u>		
		<u>Less than 1</u>	<u>1 to 2</u>	<u>More than 2</u>
County Treasury	<u>\$847,165</u>	<u>\$756,095</u>	<u>\$70,992</u>	<u>\$20,078</u>

Credit Risk - Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The county is restricted by Government Code Section 53635 pursuant to Section 53601 to invest only in time deposits, U.S. government securities, state registered warrants, notes or bonds, State Treasurer's investment pool, bankers' acceptances, commercial paper, negotiable certificates of deposit, and repurchase or reverse repurchase agreements. The ratings of securities by nationally recognized rating agencies are designed to give an indication of credit risk. At year end, the JPA was not exposed to credit risk.

Custodial Credit Risk - Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are uncollateralized, collateralized with securities held by the pledging financial institution, or collateralized with securities held by the pledging financial institution's trust department or agent but not in the JPA's name.

EL DORADO COUNTY EMERGENCY SERVICES AUTHORITY

NOTES TO FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

NOTE 2 - CASH (CONCLUDED)

C. Risk Disclosures (Concluded)

Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by either the counterparty or the counterparty's trust department or agent but not in the JPA's name. At year end, the JPA was not exposed to custodial credit risk.

Concentration of Credit Risk - This risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. At year end, the JPA was not exposed to concentration of credit risk.

Foreign Currency Risk - This is the risk that exchange rate will adversely affect the fair value of an investment. At year end, the JPA was not exposed to foreign currency risk.

NOTE 3 - ACCOUNTS RECEIVABLE

Accounts receivable at June 30, 2011 consist of the following:

El Dorado County Fire Protection District	\$ 449,094
Other	<u>3,665</u>
Total Accounts Receivable	<u>\$ 452,759</u>

NOTE 4 - CAPITAL ASSETS AND DEPRECIATION

Capital asset activity for the year ended June 30, 2011, is shown below:

	Balance July 01, 2010	Additions	Deductions	Balance June 30, 2011
Capital assets, not being depreciated:				
Work in progress	\$ 43,645	\$ 0	\$ 43,645	\$ 0
Total capital assets, not being depreciated	<u>43,645</u>	<u>0</u>	<u>43,645</u>	<u>0</u>
Capital assets being depreciated:				
Equipment	2,787,705	361,613	197,426	2,951,892
Total capital assets, being depreciated	<u>2,787,705</u>	<u>361,613</u>	<u>197,426</u>	<u>2,951,892</u>
Less accumulated depreciation for:				
Equipment	1,769,134	328,190	197,426	1,899,898
Total accumulated depreciation	<u>1,769,134</u>	<u>328,190</u>	<u>197,426</u>	<u>1,899,898</u>
Total capital assets, being depreciated, net	<u>1,018,571</u>	<u>33,423</u>	<u>0</u>	<u>1,051,994</u>
Governmental activities capital assets, net	<u>\$ 1,062,216</u>	<u>\$ 33,423</u>	<u>\$ 43,645</u>	<u>\$ 1,051,994</u>

EL DORADO COUNTY EMERGENCY SERVICES AUTHORITY

NOTES TO FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

NOTE 4 - CAPITAL ASSETS AND DEPRECIATION (CONCLUDED)

Depreciation expense was charged to Regional Ambulance and Dispatch Services on the Statement of Activities.

NOTE 5 - COMPENSATED ABSENCES

	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011	Due Within One Year
El Dorado County Fire Protection District	\$ 159,343	\$ 18,004		\$ 177,347	\$ 177,347
Diamond Springs Fire Protection District	29,491		\$ 3,488	26,003	26,003
Georgetown Fire Protection District	40,870	22,486		63,356	63,356
El Dorado Hills Fire Department	40,652	4,357		45,009	45,009
JPA - Administration	0			0	0
Compensated Absences	<u>\$ 270,356</u>	<u>\$ 44,847</u>	<u>\$ 3,488</u>	<u>\$ 311,715</u>	<u>\$ 311,715</u>

On November 16, 1998, the El Dorado County Public Health Department recommended to the CSA # 7 Board of Directors a modification to the JPA budget in the amount of \$146,789 for the purposes of establishing a reserve account to cover unfunded liabilities such as vacation and sick leave when paid out. It was recommended that this reserve be adjusted annually to the actual liability, \$311,715 at June 30, 2011.

NOTE 6 - OPERATING LEASES

The JPA has entered into an office equipment lease that extends beyond the current fiscal year. The JPA does not intend to buy-out the equipment at the end of the lease and historically has turned in the old equipment for new. The following is a schedule by year of minimum future rentals on non-cancelable operating leases as of June 30, 2011.

Year Ended June 30	Future Minimum Rent Payments
2012	\$ 1,800
2013	1,800
2014	375
Total	<u>\$ 3,975</u>

The JPA paid \$5,115 for related rents in 2010-2011. The JPA will receive no sublease rentals nor pay any contingent rentals for this equipment.

In addition, beginning in October 2010, the JPA leases administrative office space at 480 Locust Road, Diamond Springs, CA on a month-to-month basis for \$1,100 a month. The JPA may terminate the lease at any time by notifying the property owner.

EL DORADO COUNTY EMERGENCY SERVICES AUTHORITY

NOTES TO FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

NOTE 7 - EMPLOYEE RETIREMENT BENEFITS

A. California Public Employees' Retirement System (CalPERS)

CalPERS retirement system consists of a defined benefit pension plan administered by CalPERS. The plan provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State statutes, as legislatively amended, within the Public Employees' Retirement Law. CalPERS issue a separate comprehensive annual financial report that includes financial statements and required supplemental information. Copies of the CalPERS' annual financial report may be obtained from the CalPERS Executive Office, 400 Q Street, Room 1820, Sacramento, CA 95814.

Funding Policy. The sub-contracting fire agencies acquire an actuarial to determine their CalPERS rate and active plan members are required to contribute a percentage of their salary to cover these costs. The actuarial methods and assumptions used for determining the rate are those adopted by the CalPERS Board of Administration. The contribution requirements of the plan members are established by State statute. The JPA is a separate entity apart from the member agencies and the sub-contracting fire districts and is not a CalPERS contractor.

Plan Description. The JPA contributes to the Employer Pool under the California Public Employees' Retirement System (CalPERS), a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by CalPERS. The plan provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State statutes, as legislatively amended, within the Public Employees' Retirement Law.

Funding Policy. Active plan members are required to contribute a percentage of their salary and the JPA is required to contribute an actuarially determined rate. The actuarial methods and assumptions used for determining the rate are those adopted by the CalPERS Board of Administration. The contribution requirements of the plan members are established by State statute.

B. Other Post-Employment Benefits

In addition to the retirement benefits described above, sub-contracting fire districts also provide post-employment health care benefits to all qualified employees. A qualified employee would include those that meet age and length of service requirements. Every three years the fire districts acquire a current actuarial to determine the costs for these post-employment benefits. The fire districts use the cost information from the actuarial to determine annually how much they will invoice the JPA and CSA 7 for reimbursement. The fire districts are required to accumulate the annual reimbursements from the JPA and CSA 7 so that resources are available to pay the post-employment health care benefits for those employees who staffed and operated the ambulances. The JPA, County and CSA 7 have no obligation for post-employment health care premiums, beyond the annual reimbursement payments made to the fire districts.

EL DORADO COUNTY EMERGENCY SERVICES AUTHORITY

NOTES TO FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

NOTE 8 - COMMITMENTS AND CONTINGENCIES

A. Litigation

The JPA may become involved in litigation arising from the normal course of business. In the opinion of management, the disposition of all litigation pending is not expected to have a material adverse effect on the overall financial position of the JPA at June 30, 2011.

B. State Allowances, Awards and Grants

The JPA has received state funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate expenditure disallowances under terms of the grants, it is believed that any required reimbursements will not be material.

C. Joint Ventures

County Service Area #7 (CSA #7) has initiated an agreement with the JPA, effective January 1, 1997. The agreement allows the JPA to provide prehospital ambulance and dispatch services. The JPA contracts the ambulance services to five Provider Fire Districts within the County of El Dorado. The source of funding received by the JPA is based upon estimated budgeted need for the fiscal year and is allocated to the JPA from the CSA #7 funds.

The current contract with the County expires June 30, 2018. Continued operation of the JPA is contingent on annual funding agreements with CSA #7.

NOTE 9 - RISK MANAGEMENT

A. Property and Liability

The JPA is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. During fiscal year ending June 30, 2011, the JPA contracted with American Alternative Insurance Corporation for property, liability, auto and theft insurance coverage. Settled claims have not exceeded this commercial coverage in the last year.

B. Workers' Compensation

For fiscal year 2011, the JPA purchases workers' compensation insurance for its sole employee from the State Compensation Insurance Fund.

NOTE 10 - SUBSEQUENT EVENTS

Management has evaluated subsequent events through December 26, 2013, the date on which the financial statements were available to be issued.

REQUIRED SUPPLEMENTAL INFORMATION SECTION

EL DORADO COUNTY EMERGENCY SERVICES AUTHORITY
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – BUDGET (GAAP) AND ACTUAL
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget	Final (GAAP Basis)	Variance Positive (Negative)
<u>Revenues</u>			
CSA # 7 Contract Payments	\$ 11,069,027	\$ 10,556,934	\$ (512,093)
Interest Income		(1,106)	(1,106)
Other Program Revenue-Reimbursements		49,693	49,693
Total Revenues	<u>11,069,027</u>	<u>10,605,521</u>	<u>(463,506)</u>
<u>Expenditures</u>			
Salaries	5,604,368	5,482,855	121,513
Deferred Compensation	42,849	29,336	13,513
Payroll Tax	114,569	119,149	(4,580)
Health Insurance	881,363	823,541	57,822
Other Employee Benefits	1,720,560	1,684,262	36,298
Total Salaries and Benefits	<u>8,363,709</u>	<u>8,139,143</u>	<u>224,566</u>
Provider Administration Fee	<u>170,000</u>	<u>170,000</u>	<u>0</u>
Clothing and Personal Supplies	46,240	40,099	6,141
Telephone/Radio	890,665	847,247	43,418
Professional Fees/Contracts	61,650	40,518	21,132
Household/Food	10,950	11,923	(973)
Utilities	59,104	58,485	619
Insurance	30,000	25,584	4,416
Maintenance	212,107	179,641	32,466
Supplies	414,850	461,812	(46,962)
Dues/Memberships	10,054	925	9,129
Postage	2,300	1,180	1,120
Printing	150	229	(79)
Rent	18,000	15,164	2,836
Equipment	12,227	6,062	6,165
Special Project/Other	11,300	213	11,087
Education	48,400	29,645	18,755
Travel/Transportation	162,321	152,197	10,124
Total Services and Supplies	<u>1,990,318</u>	<u>1,870,924</u>	<u>119,394</u>
Fixed Asset - Equipment	<u>545,000</u>	<u>384,095</u>	<u>160,905</u>
Total Expenditures	<u>11,069,027</u>	<u>10,564,162</u>	<u>504,865</u>
Excess of Revenues Over Expenditures	<u>\$ 0</u>	<u>\$ 41,359</u>	<u>\$ 41,359</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS

EL DORADO COUNTY EMERGENCY SERVICES AUTHORITY

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

NOTE 1 - PURPOSE OF SCHEDULE

Budgetary Comparison Schedule

The JPA employs budget control by account code. Budgets are prepared on the modified accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board. The budget is reviewed during the year by the JPA Governing Board to provide for revised priorities. The final revised budget for the General Fund is presented as Required Supplementary Information.

SUPPLEMENTARY INFORMATION SECTION

EL DORADO COUNTY EMERGENCY SERVICES AUTHORITY
 COMBINING SCHEDULE OF EXPENDITURES
 DIAMOND SPRINGS, CALIFORNIA
 GOVERNMENTAL FUNDS
 JUNE 30, 2011

	El Dorado County Fire District	Diamond Springs/El Dorado Fire District	Georgetown Fire District	Cameron Park Community Service District
<u>Expenditures</u>				
Permanent Employees/Elected Officials	\$ 2,179,963	\$ 521,681	\$ 448,301	\$ 782,937
Temporary Employees	12,348	68,828	25,705	
Overtime	325,603	45,238	164,469	
Other Compensation	20,580	3,150		
Retirement-Employer	817,660	166,350	148,492	
Payroll Taxes	38,108	49,686	9,636	
Health Insurance-Employer	450,787	90,369	66,462	
Long Term Disability-Employer	7,790	1,164	1,020	
Deferred Compensation-Employer		22,478	6,858	
Vision Insurance-Employer	5,962		1,294	
Worker Compensation	133,947	115,860	34,924	
Flexible Benefits		486		
Total Salaries and Benefits	<u>3,992,748</u>	<u>1,085,290</u>	<u>907,161</u>	<u>782,937</u>
Provider Administration Fee	<u>90,000</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>
Clothing and Personal Supplies	27,340	279	7,741	3,959
Telephone/Radio	4,457	2,381	1,100	908
Professional Fees/Contracts	520	73	1,035	
Household/Food	3,777	5,372	336	999
Utilities	26,249	8,118	8,772	7,000
Insurance				
Maintenance	116,312	14,416	7,433	20,617
Supplies	212,111	51,083	37,820	61,689
Dues/Memberships			900	
Postage			88	
Printing				
Rent				
Equipment	485	267	298	886
Special Project/Other			213	
Education	7,655	2,405	4,945	3,991
Travel/Transportation	79,163	27,495	13,039	16,320
Total Services and Supplies	<u>478,069</u>	<u>111,889</u>	<u>83,720</u>	<u>116,369</u>
Fixed Asset - Equipment				
Total Expenditures	<u>\$ 4,560,817</u>	<u>\$ 1,217,179</u>	<u>\$ 1,010,881</u>	<u>\$ 919,306</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS

<u>El Dorado Hills Fire And Water District</u>	<u>Total Program</u>	<u>Joint Powers Authority Administration</u>	<u>Total Joint Powers Authority</u>
\$ 564,600	\$ 4,497,482	\$ 129,167	\$ 4,626,649
	106,881		106,881
173,223	708,533	13,335	721,868
3,000	26,730	727	27,457
193,774	1,326,276		1,326,276
10,698	108,128	11,021	119,149
129,923	737,541	86,000	823,541
1,404	11,378		11,378
	29,336		29,336
11,880	19,136		19,136
39,748	324,479	1,960	326,439
547	1,033		1,033
<u>1,128,797</u>	<u>7,896,933</u>	<u>242,210</u>	<u>8,139,143</u>
<u>20,000</u>	<u>170,000</u>	<u>0</u>	<u>170,000</u>
542	39,861	238	40,099
3,000	11,846	835,401	847,247
931	2,559	37,959	40,518
1,000	11,484	439	11,923
6,001	56,140	2,345	58,485
		25,584	25,584
6,238	165,016	14,625	179,641
62,854	425,557	36,255	461,812
	900	25	925
	88	1,092	1,180
		229	229
		15,164	15,164
	1,936	4,126	6,062
	213		213
3,813	22,809	6,836	29,645
12,462	148,479	3,718	152,197
<u>96,841</u>	<u>886,888</u>	<u>984,036</u>	<u>1,870,924</u>
		<u>384,095</u>	<u>384,095</u>
<u>\$ 1,245,638</u>	<u>\$ 8,953,821</u>	<u>\$ 1,610,341</u>	<u>\$ 10,564,162</u>

EL DORADO COUNTY EMERGENCY SERVICES AUTHORITY

NOTES TO SUPPLEMENTARY INFORMATION

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

NOTE 1 - PURPOSE OF SCHEDULE

A. Combining Schedule of Expenditures

This schedule is presented for purposes of additional analysis, and is not a required part of the JPA's basic financial statements. This schedule presents more detailed information about the financial activities of the JPA's individual Districts.

OTHER INDEPENDENT AUDITORS REPORTS SECTION

GOODELL,
PORTER,
SANCHEZ &
BRIGHT, LLP

CERTIFIED
PUBLIC
ACCOUNTANTS

JOHN L. GOODELL, CPA
VIRGINIA K. PORTER, CPA
BEVERLY A. SANCHEZ, CPA
SUZY H. BRIGHT, CPA
RICHARD J. GOODELL, CPA
MICHELLE M. HANSON, CPA

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

JPA Governing Board
El Dorado County Emergency Services Authority
Diamond Springs, California

We have audited the financial statements of the governmental activities and the major fund, of El Dorado County Emergency Services Authority as of and for the year ended June 30, 2011, which collectively comprise the El Dorado County Emergency Services Authority's basic financial statements and have issued our report thereon dated December 26, 2013. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered El Dorado County Emergency Services Authority's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the El Dorado County Emergency Services Authority's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the El Dorado County Emergency Services Authority's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies or material weaknesses have been identified. However, as described in the accompanying schedule of findings and responses, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. We consider the deficiencies described as findings 2011-1 through 2011-5 in the accompanying schedule of findings and responses to be material weaknesses.

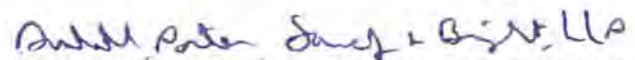
A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described as findings 2011-6, and 2011-7 in the accompanying schedule of findings and responses to be significant deficiencies in internal control of financial reporting.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether El Dorado County Emergency Services Authority's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

El Dorado County Emergency Services Authority's responses to the findings identified in our audit are described in the accompanying schedule of findings and responses. We did not audit El Dorado County Emergency Services Authority's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of management, El Dorado County Board of Supervisors and the Office of the State Controller Division of Local Government Fiscal Affairs and is not intended to be and should not be used by anyone other than these specified parties.


GOODELL, PORTER, SANCHEZ & BRIGHT, LLP
Certified Public Accountants

December 26, 2013

FINDINGS AND RESPONSES SECTION

EL DORADO COUNTY EMERGENCY SERVICES AUTHORITY

SCHEDULE OF AUDIT FINDINGS AND RESPONSES

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

2011 - 1 - DISTRICT ALLOCATIONS OF JPA EXPENSES

Criteria: Each District is required to implement procedures for allocating expenses between their District and the JPA. Allocation methods should be consistent, reliable and monitored.

Statement of Condition: Each District follows different procedures for reporting and obtaining JPA reimbursement for qualified expenses. According to inquiries of District's management, not all JPA costs are allocated to the JPA.

Cause: JPA management has not established expectations and developed procedures for the consistent accounting of reimbursable expenses for all member Districts.

Effect or Potential Effect: The risk of misstatements and/or inequities occurring with reimbursements is increased.

Recommendation: JPA management should develop procedures to be followed for all Districts' accounting and reporting of reimbursable expenses. We recommend an annual ambulance service budget be developed and approved by JPA management for each District. The El Dorado County Health Department would make monthly apportionments to each District of one-twelfth (1/12) of their annual budget and each member District to operate with the monthly apportionments.

Management Response: The JPA will review procedures and consider changes that will provide consistency and reliability.

EL DORADO COUNTY EMERGENCY SERVICES AUTHORITY

SCHEDULE OF AUDIT FINDINGS AND RESPONSES

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

2011 - 2 - PURCHASES AND CASH DISBURSEMENTS

Criteria: Proper internal controls include documentation that goods or services being paid for were received, counted and approved as appropriate for JPA use.

Statement of Condition: To test internal controls over purchases and cash disbursements, we selected specific payments from each District and Administration and were unable to verify the goods or services being paid for were received. JPA policies do not require documentation that an authorized employee counted and inspected the order being paid.

Cause: JPA internal control procedures do not require retention of records confirming receipt of orders charged to the JPA.

Effect or Potential Effect: Unless receipt of each order is documented, the JPA could be charged for items not received.

Recommendation: We recommend the JPA develop procedures that include obtaining and retaining as part of the audit trail, documentation that each order being paid for has been received, inspected and counted and conforms to the JPA's intended use.

Management Response: Beginning in fiscal year 2013-2014, the JPA implemented a new procedure for the JPA member agencies to follow in processing bills and also consolidated a large majority of the Class 40 Goods and Service under the JPA Admin budget for a central point for processing and bill paying. These actions have resulted in greater verification that goods and services were received and are authorized for payment.

EL DORADO COUNTY EMERGENCY SERVICES AUTHORITY

SCHEDULE OF AUDIT FINDINGS AND RESPONSES

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

2011 - 3 - APPROVAL FOR VENDOR PAYMENTS

Criteria: Internal controls for JPA payments require approval for each payment by the Fire Board and confirming review by the JPA Finance Committee.

Statement of Condition: We were not able to verify the required approvals were performed since JPA policies do not require documentation of the approvals.

Cause: The JPA processed payments to vendors without documented approval by Fire Board or the JPA Finance Committee.

Effect or Potential Effect: Without obtaining all required approvals, the JPA could reimburse expenses which are not proper JPA expenses.

Recommendation: We recommend the JPA comply with the internal control policy of not reimbursing an expense or make a payment to a vendor unless all approvals have been received. The approvals should be documented and retained as part of the audit trail in support of the expenditure.

Management Response: The JPA has implemented review and approval processes that when followed ensure payment of only necessary expenditures. Meetings will be conducted with member agency account/payroll techs to refine the process and assemble a formal policy that addresses this issue.

EL DORADO COUNTY EMERGENCY SERVICES AUTHORITY

SCHEDULE OF AUDIT FINDINGS AND RESPONSES

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

2011 - 4 - PURCHASES AND CASH DISBURSEMENTS

Criteria: Proper internal controls include documentation for each JPA payment to support charging the payment to the JPA.

Statement of Condition: To test the JPA internal controls over purchases and cash disbursements we selected payments for each District and noted:

- a. Several payments selected for testing were not supported by any documentation (receipt or invoice, packing list, approvals for payment)
- b. Payments to Chevron USA were not supported by all receipts for charges. Payments of the monthly gasoline statement were not supported by receipts for all charges.

Cause: Payments or reimbursements were made without complete documentation in support of each payment.

Effect or Potential Effect: Unless complete documentation is obtained for each payment, the risk is increased the JPA could be charged for inappropriate expenditures.

Recommendation: We recommend no payment or reimbursement be approved without complete supporting documentation. The supporting documentation should be retained to provide a complete audit trail for each payment.

Management Response: Beginning in fiscal year 2013-2014, the JPA implemented a new procedure for the JPA member agencies to follow in processing bills and also consolidated a large majority of the Class 40 Goods and Service under the JPA Admin budget for a central point for processing and bill paying. These actions have resulted in greater verification that goods and services were received and are authorized for payment.

EL DORADO COUNTY EMERGENCY SERVICES AUTHORITY

SCHEDULE OF AUDIT FINDINGS AND RESPONSES

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

2011 - 5 - ANNUAL INDEPENDENT AUDIT

Criteria: The contract for Pre-hospital Advanced Life Support and Dispatch Services between El Dorado County and the JPA requires annual independent audits.

Statement of Condition: During the existence of the JPA, annual independent audits have not been arranged and conducted in a timely manner.

Cause: The County Auditor is responsible for arranging the JPA's annual audits. The audits have not been arranged timely each year.

Effect or Potential Effect: JPA audits were not performed timely for fiscal years 2009-2010, 2010-2011 and 2011-2012.

Recommendation: We recommend procedures be developed to ensure an auditor is engaged to perform a timely audit for each fiscal year.

Management Response: Stated in the JPA's master contract with the County of El Dorado, the County is responsible for arranging and conducting an annual independent audit. When the County was not meeting this requirement the JPA Board of Directors offered to assist the County by arranging for the independent audits to be conducted and the County agreed. The JPA arranged for the audits of fiscal years 2005-06 through 2008-09. After those audits were completed the County informed the JPA they would once again assume that responsibility. JPA Administration is confident that the County will henceforth be hiring an independent auditor and conducting these audits in a timely manner.

EL DORADO COUNTY EMERGENCY SERVICES AUTHORITY

SCHEDULE OF AUDIT FINDINGS AND RESPONSES

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

2011 - 6 - REPORTING ON THE ACCRUAL BASIS OF ACCOUNTING

Criteria: Generally accepted accounting principles include an annual, reliable cut-off of activity to ensure all revenues and expenses are recorded in the proper period.

Statement of Condition: The JPA Administration is not receiving bills from the Districts in a timely manner to allow an accurate accrual of year-end accounts receivable and payable. Expenses which should be accrued and charged to the previous year were charged to the following fiscal year. Since this procedure was followed each year, there is not a significant misstatement in any individual year however, generally accepted accounting procedures require revenues and expenditures be reported in the period in which they occurred.

Cause: Districts are not submitting year-end expenditures for reimbursement to JPA administration timely.

Effect or Potential Effect: Comparing activity between years could lead to flawed decisions if expenditures are not accounted for in the proper period.

Recommendation: We recommend JPA management develop cut-off procedures for accruing each District's year-end expenditures.

Management Response: JPA Administration will create a policy that deals specifically with the Provider Districts submitting bills in a timely manner to the JPA for payment and year-end close-out.

EL DORADO COUNTY EMERGENCY SERVICES AUTHORITY

SCHEDULE OF AUDIT FINDINGS AND RESPONSES

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

2011 - 7 - REQUESTS FOR REIMBURSEMENTS FROM CSA #7

Criteria: The JPA receives interest income, calculated and apportioned monthly based on the daily balance of the JPA's cash in the El Dorado County Treasury.

Statement of Condition: The JPA's cash in County Treasury balance was overdrawn for significant periods of time and resulted in the JPA being charged interest on the overdrawn amount each year, \$1,106 in 2011.

Cause: JPA management is not estimating and monitoring cash flow activity to avoid overdrafts in the County Treasury account.

Effect or Potential Effect: The JPA has incurred unnecessary interest expense during each of the past four (4) years.

Recommendation: The County should reimburse the JPA in a timely manner to ensure a positive cash balance is maintained throughout the year.

Management Response: The County of El Dorado manages the revenues and expenditures for CSA #7. With CSA #7 having a 5.7 million dollar fund balance, the County should adequately fund the account used to reimburse the JPA to avoid being overdrawn and charged interest during dry revenue periods.

EL DORADO COUNTY EMERGENCY SERVICES AUTHORITY

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

1. District Allocations of JPA Expenses

JPA management should develop procedures to be followed for all Districts' accounting and reporting of reimbursable expenses.

Current Status:

Accepted/Not Implemented

Explanation if Not Fully Implemented:

Comment Repeated. See current year finding 2011-1.

2. Purchases and Cash Disbursements

The JPA should develop procedures that include obtaining and retaining as part of the audit trail, documentation that each order being paid for has been received, inspected and counted and conforms to the JPA's intended use.

Current Status:

Accepted/Not Implemented

Explanation if Not Fully Implemented:

Comment Repeated. See current year finding 2011-2.

3. Approval for Vendor Payments

The JPA should comply with the internal control policy of not reimbursing an expense or make a payment to a vendor unless all approvals have been received. The approvals should be documented and retained as part of the audit trail in support of the expenditure.

Current Status:

Accepted/Not Implemented

Explanation if Not Fully Implemented:

Comment Repeated. See current year finding 2011-3.

EL DORADO COUNTY EMERGENCY SERVICES AUTHORITY

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

4. Purchases and Cash Disbursements

No payment or reimbursement should be approved without complete supporting documentation. The supporting documentation should be retained to provide a complete audit trail for each payment.

Current Status:

Accepted/Not Implemented

Explanation if Not Fully Implemented:

Comment Repeated. See current year finding 2011-4.

5. Annual Independent Audit

Procedures should be developed to ensure an auditor is engaged to perform a timely audit for each fiscal year.

Current Status:

Accepted/Not Implemented

Explanation if Not Fully Implemented:

Comment Repeated. See current year finding 2011-5.

6. Reporting on the Accrual Basis of Accounting

JPA management should develop cut-off procedures for accruing each District's year-end expenditures.

Current Status:

Accepted/Not Implemented

Explanation if Not Fully Implemented:

Comment Repeated. See current year finding 2011-6.

EL DORADO COUNTY EMERGENCY SERVICES AUTHORITY

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

7. Requests for Reimbursements from CSA #7

County Treasury cash flow should be monitored in the future to ensure a positive cash balance is maintained throughout the year.

Current Status:

Accepted/Not Implemented

Explanation if Not Fully Implemented:

Comment Repeated. See current year finding 2011-7.

