



# Fiscal Year 2021-22 Recommended Budget General Fund 5-Year Projections

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## Summary of Major Differences

	<b>Conservative</b>	<b>Moderate</b>
<b>Property Tax</b>	3.8% growth from prior year	3.8% growth from prior year in FY 2021-22, 4.25% growth from prior year in years after
<b>Transient Occupancy Tax</b>	3% growth from prior year	5% growth from prior year
<b>Cannabis Activities Tax</b>	2% growth from prior year	2% growth from prior year and adding the equivalent to another retail source in FY 2022-23

**COUNTY OF EL DORADO**  
**FY 2021-22 Recommended Budget**  
**General Fund 5-Year Conservative Budget Projection as of May 2021**

In Millions	FY 2021-22 Recm'd Budget	FY 2022-23 Projected	FY 2023-24 Projected	FY 2024-25 Projected	FY 2025-26 Projected
<b>REVENUES</b>					
Property Tax & Property Tax In-Lieu VLF	\$ 102.64	\$ 106.54	\$ 110.58	\$ 114.79	\$ 119.15
Transient Occupancy Tax (3%)	\$ 5.00	\$ 5.15	\$ 5.30	\$ 5.46	\$ 5.63
Cannabis Activities Tax (2%)	\$ 0.73	\$ 0.75	\$ 0.76	\$ 0.78	\$ 0.79
Sales and Use Tax (2%)	\$ 15.70	\$ 16.01	\$ 16.33	\$ 16.66	\$ 16.99
Other Local Taxes	\$ 3.64	\$ 3.64	\$ 3.64	\$ 3.64	\$ 3.64
Licenses/Permits/Franchises	\$ 13.00	\$ 13.00	\$ 13.00	\$ 13.00	\$ 13.00
Fines/Forfeitures/Penalties	\$ 1.03	\$ 1.03	\$ 1.03	\$ 1.03	\$ 1.03
Use of Funds/Property	\$ 1.01	\$ 1.01	\$ 1.01	\$ 1.01	\$ 1.01
Intergovernmental Revenue (2%)	\$ 85.24	\$ 68.28	\$ 69.65	\$ 71.04	\$ 72.46
Charges for Service	\$ 22.09	\$ 22.09	\$ 22.09	\$ 22.09	\$ 22.09
Other Revenue	\$ 10.85	\$ 10.85	\$ 10.85	\$ 10.85	\$ 10.85
Transfers from Other Funds	\$ 45.55	\$ 45.55	\$ 45.55	\$ 45.55	\$ 45.55
<b>Total Current Revenues</b>	<b>\$ 306.48</b>	<b>\$ 293.90</b>	<b>\$ 299.80</b>	<b>\$ 305.90</b>	<b>\$ 312.19</b>
Appropriation from Fund Balance - Operations	\$ 23.34	\$ 26.66	\$ 27.16	\$ 27.69	\$ 28.23
Appropriation from Fund Balance - Capital	\$ 3.74	\$ 1.39	\$ 1.39	\$ 1.39	\$ 1.39
Use of Designations/Reserves	\$ 3.81	\$ 2.96	\$ 2.30	\$ 2.30	\$ 1.30
<b>Total Revenues</b>	<b>\$ 337.36</b>	<b>\$ 324.91</b>	<b>\$ 330.66</b>	<b>\$ 337.28</b>	<b>\$ 343.11</b>
<b>APPROPRIATIONS</b>					
Salaries/Benefits (3%)	\$ 196.98	\$ 207.54	\$ 213.52	\$ 219.68	\$ 226.03
Other Operating Expenses	\$ 85.94	\$ 85.94	\$ 85.94	\$ 85.94	\$ 85.94
Fixed Assets (incl. re-budget)	\$ 5.74	\$ 5.74	\$ 5.74	\$ 5.74	\$ 5.74
Transfer to Other Funds	\$ 36.77	\$ 14.38	\$ 14.38	\$ 14.38	\$ 14.38
Increase to Reserves/Designations	\$ 5.94	\$ 6.30	\$ 6.30	\$ 6.30	\$ 6.30
Appropriation for Contingency	\$ 6.00	\$ 5.78	\$ 5.89	\$ 6.01	\$ 6.12
<b>Total Appropriations</b>	<b>\$ 337.36</b>	<b>\$ 325.68</b>	<b>\$ 331.77</b>	<b>\$ 338.04</b>	<b>\$ 344.50</b>
<b>Revenue Surplus/(Shortfall)</b>	<b>\$ -</b>	<b>(\$ 0.77)</b>	<b>(\$ 1.11)</b>	<b>(\$ 0.77)</b>	<b>(\$ 1.39)</b>

**Assumptions in Developing the 5-Year Projection**

Property Tax & Property Tax In-Lieu VLF	Increases by 3.8% from the previous year.
Transient Occupancy Tax	\$5 million in FY 2021-22, then 3% growth from previous year with no change to current tax rate.
Cannabis Activities Tax	Increases by 2% annually.
Sales and Use Tax	Increases by 2% annually.
Intergovernmental Revenue	Increases by 2% annually, removes Jail Expansion Project revenue in FY 2022-23.
Appropriation from Fund Balance - Operations	The projection for future years is based on 8.5% of that year's projected appropriations, excluding increases to reserves/designations and contingency. This is based on historical fund balance to appropriations ratios from prior years' Final Budgets.
Appropriation from Fund Balance - Capital	After FY 2021-22, \$2.35 of Shakori Carryover is removed.
Use of Designations and Reserves	After FY 2021-22, the TOT and Industrial Drive designations use is removed. FY 2022-23 - FY 2024-25 \$1m of GL / Workers' compensation designation is brought in annually.
Salaries/Benefits	Projected with a 3% increase from the previous year on salaries and associated subobjects. Adding \$4 m to fund Workers Comp at the average amount from 2017-2020, starting in FY 2022-23. Removes supplemental dispatch overtime in FY 2021-22. Adds \$1.5 million for Jail expansion operating costs starting in FY 2022-23. Assumes no change to CalPERS rates.
Transfers	After FY 2021-22, removes Industrial Drive, TOT reserve use, Jail Expansion Project, & Shakori Garage.
Increases to Reserves / Designations	Future years include \$5m Capital Projects, \$1.3m CalPERS.
Appropriation for Contingency	Projected from the ratio of Total Appropriations (less to Reserves/ Designations) to Appropriation for Contingency (3% Adjusted GF Appropriations) identified in the FY 2021-22 Recommended Budget.

**Factors that Need Further Consideration**

Appropriation from Fund Balance - Operations	FY 2021-22 is an estimate and will not be final until the year-end close is complete.
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<b>COUNTY OF EL DORADO</b>					
<b>FY 2021-22 Recommended Budget</b>					
<b>General Fund 5-Year Moderate Budget Projection as of May 2021</b>					
In Millions	FY 2021-22 Recm'd Budget	FY 2022-23 Projected	FY 2023-24 Projected	FY 2024-25 Projected	FY 2025-26 Projected
<b>REVENUES</b>					
Property Tax & Property Tax In-Lieu VLF	\$ 102.64	\$ 107.00	\$ 111.54	\$ 116.29	\$ 121.23
Transient Occupancy Tax (5%)	\$ 5.00	\$ 5.25	\$ 5.51	\$ 5.79	\$ 6.08
Cannabis Activities Tax (2%)	\$ 0.73	\$ 1.13	\$ 1.15	\$ 1.18	\$ 1.20
Sales and Use Tax (2%)	\$ 15.70	\$ 16.01	\$ 16.33	\$ 16.66	\$ 16.99
Other Local Taxes	\$ 3.64	\$ 3.64	\$ 3.64	\$ 3.64	\$ 3.64
Licenses/Permits/Franchises	\$ 13.00	\$ 13.00	\$ 13.00	\$ 13.00	\$ 13.00
Fines/Forfeitures/Penalties	\$ 1.03	\$ 1.03	\$ 1.03	\$ 1.03	\$ 1.03
Use of Funds/Property	\$ 1.01	\$ 1.01	\$ 1.01	\$ 1.01	\$ 1.01
Intergovernmental Revenue (2%)	\$ 85.24	\$ 68.28	\$ 69.65	\$ 71.04	\$ 72.46
Charges for Service	\$ 22.09	\$ 22.09	\$ 22.09	\$ 22.09	\$ 22.09
Other Revenue	\$ 10.85	\$ 10.85	\$ 10.85	\$ 10.85	\$ 10.85
Transfers from Other Funds	\$ 45.55	\$ 45.55	\$ 45.55	\$ 45.55	\$ 45.55
<b>Total Current Revenues</b>	<b>\$ 306.48</b>	<b>\$ 294.85</b>	<b>\$ 301.36</b>	<b>\$ 308.12</b>	<b>\$ 315.13</b>
Appropriation from Fund Balance - Operations	\$ 23.34	\$ 26.66	\$ 27.16	\$ 27.69	\$ 28.23
Appropriation from Fund Balance - Capital	\$ 3.74	\$ 1.39	\$ 1.39	\$ 1.39	\$ 1.39
Use of Designations/Reserves	\$ 3.81	\$ 2.96	\$ 2.30	\$ 2.30	\$ 1.30
<b>Total Revenues</b>	<b>\$ 337.36</b>	<b>\$ 325.85</b>	<b>\$ 332.22</b>	<b>\$ 339.50</b>	<b>\$ 346.05</b>
<b>APPROPRIATIONS</b>					
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Other Operating Expenses	\$ 85.94	\$ 85.94	\$ 85.94	\$ 85.94	\$ 85.94
Fixed Assets (incl. re-budget)	\$ 5.74	\$ 5.74	\$ 5.74	\$ 5.74	\$ 5.74
Transfer to Other Funds	\$ 36.77	\$ 14.38	\$ 14.38	\$ 14.38	\$ 14.38
Increase to Reserves/Designations	\$ 5.94	\$ 6.30	\$ 6.30	\$ 6.30	\$ 6.30
Appropriation for Contingency	\$ 6.00	\$ 5.78	\$ 5.89	\$ 6.01	\$ 6.12
<b>Total Appropriations</b>	<b>\$ 337.36</b>	<b>\$ 325.68</b>	<b>\$ 331.77</b>	<b>\$ 338.04</b>	<b>\$ 344.50</b>
<b>Revenue Surplus/(Shortfall)</b>	<b>\$ -</b>	<b>\$ 0.17</b>	<b>\$ 0.45</b>	<b>\$ 1.46</b>	<b>\$ 1.54</b>
<b>Assumptions in Developing the 5-Year Projection</b>					
Property Tax & Property Tax In-Lieu VLF	Increases by 4.25% from the previous year.				
Transient Occupancy Tax	Increases by 5% annually.				
Cannabis Activities Tax	Increases by 2% annually, addition of another retail source in FY 2022-23.				
Sales and Use Tax	Increases by 2% annually.				
Intergovernmental Revenue	Increases by 2% annually, removes Jail Expansion Project revenue in FY 2022-23.				
Appropriation from Fund Balance - Operations	The projection for future years is based on 8.5% of that year's projected appropriations, excluding increases to reserves/designations and contingency. This is based on historical fund balance to appropriations ratios from prior years' Final Budgets.				
Appropriation from Fund Balance - Capital	After FY 2021-22, \$2.35 of Shakori Carryover is removed.				
Use of Designations and Reserves	After FY 2021-22, the TOT and Industrial Drive designations use is removed. FY 2022-23 - FY 2024-25 \$1m of GL / Workers' compensation designation is brought in annually.				
Salaries/Benefits	Projected with a 3% increase from the previous year on salaries and associated subobjects. Adding \$4 m to fund Workers Comp at the average amount from 2017-2020, starting in FY 2022-23. Removes supplemental dispatch overtime in FY 2021-22. Adds \$1.5 million for Jail expansion operating costs starting in FY 2022-23. Assumes no change to CalPERS rates.				
Transfers	After FY 2021-22, removes Industrial Drive, TOT reserve use, Jail Expansion Project, & Shakori Garage.				
Increase to Reserves / Designations	Future years include \$5m Capital Projects, \$1.3m CalPERS.				
Appropriation for Contingency	Projected from the ratio of Total Appropriations (less to Reserves/ Designations) to Appropriation for Contingency (3% Adjusted GF Appropriations) identified in the FY 2021-22 Recommended Budget.				
<b>Factors that Need Further Consideration</b>					
Appropriation from Fund Balance - Operations	FY 2021-22 is an estimate and will not be final until the year-end close is complete.				