

**EL DORADO COUNTY BOARD OF SUPERVISORS
AGENDA ITEM TRANSMITTAL
MEETING OF FEBRUARY 23, 2016**


AGENDA TITLE: EXCESS PROCEEDS FROM SALE OF TAX DEFAULTED PROPERTY DATED NOVEMBER 07, 2014

DEPARTMENT: AUDITOR-CONTROLLER

DEPT SIGNOFF:

CAO USE ONLY

CONTACT: SALLY ZUTTER/JOY SHAW



DATE: 01/29/2016 PHONE: 621-5470

DEPARTMENT SUMMARY AND REQUESTED BOARD ACTION:

On November 07, 2014, a Sale of Tax Defaulted Property was conducted by the Treasurer-Tax Collector's office. Parties of interest, as defined by Revenue & Taxation (R&T) Code §4675, were notified that the properties identified on the attached list were sold for more than the amount required to satisfy delinquent taxes & costs of the sale. Valid claim(s) have been filed for the excess proceeds due to the sale of the properties. The Auditor-Controller's office has reviewed the claim(s) and supporting documentation and is of the opinion that the claimant(s) are entitled to the proceeds pursuant to R&T Code §4675. The Auditor-Controller recommends that the Board of Supervisors authorize the Auditor-Controller to notify all valid claimants of the Board's action(s) and disburse excess proceeds as determined by the Board.

CAO RECOMMENDATIONS:

Financial impact? () Yes () No

Funding Source: () Gen Fund () Other
Other: _____

BUDGET SUMMARY:

Total Est. Cost _____
Funding
Budgeted _____
New Funding _____
Savings _____
Other _____
Total Funding _____
Change in Net County Cost _____

CAO Office Use Only:

4\5's Vote Required. () Yes () No
Change in Policy () Yes () No
New Personnel () Yes () No

CONCURRENCES:

Risk Management _____
County Counsel _____
Other _____

Explain

BOARD ACTIONS:

Vote: Unanimous _____ Or

Ayes:

Noes:

Abstentions:

Absent:

I hereby certify that this is a true and correct copy of an action taken and entered into the minutes of the Board of Supervisors.

Date: _____

Attest: James S. Mitrison, Board of Supervisors Clerk

By: _____