

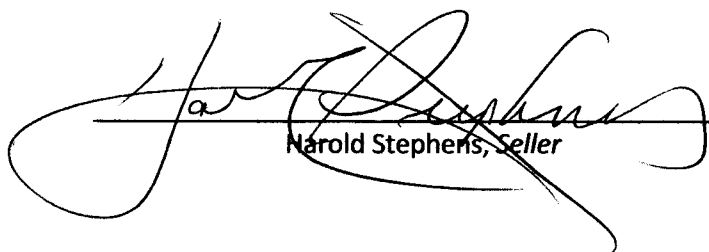
JJA
11-21-09

Hangar Purchase Agreement

This agreement between Harold & Nancy Stephens (*Seller*), and Jeff Jacques (*Buyer*), is for the purchase of *Seller's* aircraft hangar described as SP-7, located at Placerville Airport, CA (*Property*).

Purchase price shall be \$32,000 (Thirty-two thousand dollars), to be paid by *Buyer* with a personal check mailed to *Seller* upon mutual acceptance of this agreement.

1. *Seller* releases all rights and ownership to *Property* as soon as *Buyer's* check clears.
2. *Seller* shall deliver *Property* to *Buyer* clear of all liens, encumbrances, and any lease or rental agreements affecting *Property*.
3. *Seller* testifies that he/she is the sole legal owner of *Property*, and that *Seller* is authorized to execute the terms set forth in this agreement.
4. Sale is subject to *Buyer's* ability to obtain a new standard ground lease for *Property* from El Dorado County.
5. *Seller* shall deliver *Property* to *Buyer* in clean and fully empty condition.
6. *Seller* shall arrange and pay for hangar doors to be serviced by California Overhead Door, Diamond Springs, CA, as soon as work can be scheduled and completed.
7. This is the entire purchase agreement, with no portion subject to waiver or severability. *Seller* and *Buyer* shall execute the terms of this agreement in a timely manner.



 Harold Stephens, Seller

11-5-09

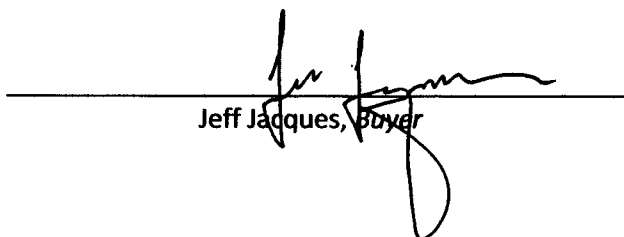
 Date



 Nancy Stephens, Seller

11-5-09

 Date



 Jeff Jacques, Buyer

11-10-09

 Date