

El Dorado County Department of Human Services (DHS)
2009-2010 HOME Investment Partnerships Program
Affordable Housing Project Application
Proposed Grant Budget

General Administrative Costs during Grant Term:

HOME Funding - General Administration	\$ 50,000
County of El Dorado – Local Leverage/In-Kind Staff Time	<u>0</u>
Total General Administrative Costs during Grant Term:	<u>\$ 50,000</u>

Activity Delivery Costs during grant term:

HOME Funding - Activity Delivery Costs	<u>\$ 50,000</u>
Total Activity Delivery Costs during Grant Term:	<u>\$ 50,000</u>

Client Services during Grant Term:

HOME Funding – Affordable Housing Project	\$4,000,000
Total Project funds during Grant Term:	<u>\$4,000,000</u>
Total Costs during Grant Term:	<u>\$4,100,000</u>

The proposed grant budget for a HOME-funded application is outlined above. An Project under this allocation would be entirely funded by the \$4,100,000 HOME grant. No local leverage commitment would be proposed under this application. There are no additional County costs anticipated during the grant period.

The County has an established system that complies with OMB Circular A-87 to track actual time worked in specific grants, and allocates costs of wages and benefits to this funding source based on actual time worked. Other administrative costs to support the activities conducted under this grant, such as postage, office supplies and space costs are eligible grant expenditures and are included in the above proposed budget. Financial accomplishments and program activity

conducted under the guidelines of this grant program are monitored by staff and reported to the California Department of Housing and Community Development.

After the HOME grant term, County staff conducts ongoing annual project monitoring per the requirements established by the HOME Program for the period of affordability which is 55 years. The costs associated with the process are nominal and paid under the DHS General Fund dollars budgeted for Housing Element/Affordable Housing activities.