

Project Steering
Committee

Carson City, Nevada

City of South Lake
Tahoe, California

Douglas County,
Nevada

El Dorado County,
California

Lake Tahoe Community
College

Lake Tahoe School

Lake Tahoe South
Shore Chamber of
Commerce

North Lake Tahoe
Chamber of Commerce

Placer County,
California

Tahoe Regional
Planning Agency

Washoe County,
Nevada

Western Nevada
Development District

Lake Tahoe Basin Prosperity Plan



January 14, 2011

The Honorable Norma Santiago
Supervisor, District 5
El Dorado County Board of Supervisors
330 Fair Lane, Building A
Placerville, CA 95667

**Re: Request for Bridge Funding Investment
to Help Support Establishment of the Tahoe Prosperity Center**

Dear Norma:

Pursuant to our recent conversations, please accept this letter as our formal request of El Dorado County for \$5,000.00 as a "bridge funding" investment to help support establishment of the Tahoe Prosperity Center. As you are aware, this Center is proposed in the Lake Tahoe Basin Prosperity Plan (LTBPP) as the mechanism by which the recommended Prosperity Implementation Strategy is launched and moved forward.

We are pursuing short term bridge funding investments from a variety of partners and sources, including Tahoe's six local governments, which were each partners in providing matching funds for our original Economic Development Administration (EDA) grant; also from private equity capital, foundation and philanthropic grants, and additional government grants. The latter includes positioning the Tahoe Prosperity Center for a second EDA grant. As of this writing, Douglas County and Washoe County have approved their investment. Requests have been submitted and are pending final approval with City of South Lake Tahoe, Placer County, and Carson City.

Included with this letter is a list of key Lake Tahoe Basin Prosperity Plan accomplishments to date, along with a summary of the Scope of Work to be funded with our bridge funding investments.

We are pleased that the Western Nevada Development District has agreed to serve as our interim fiscal sponsor for the Tahoe Prosperity Center. The County's check for investment in this exciting project can be made payable to Western Nevada Development District, with a notation that the funding is specifically for the Tahoe Prosperity Center. We have enclosed an invoice to assist you in the process of internally securing the County's investment.

We again express our appreciation to you and Sam Driggers for actively tag-teaming to provide the County's representation on the Steering Committee and providing input and guidance in developing the Lake Tahoe Basin Prosperity Plan. Norma, we look forward to maintaining your continued active participation and leadership in this process as we move into the implementation phase.

Please contact us if you have any questions or need any additional information in support of this request.

Respectfully submitted,

Michael Ward
Project Manager

B Gorman
Steering Committee Member

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Lake Tahoe Basin Prosperity Plan - Summary of Key Accomplishments

- Publication of first Basin-wide regional economic strategy (LTBPP), based on economic clusters, through a bottom-up process involving hundreds of community leaders, businesses, academia, institutions, and residents, and committed to sustainability and regional success.
- Planning process provided Tahoe with an opportunity to gather and update a variety of economic and social indicators, building on the work published earlier this year in the Watershed (Community) Sustainability Measures Report for Lake Tahoe, funded by the U.S. Army Corps of Engineers.
- Engagement of new institutional partners, who are providing expertise, capacity, fiscal and other resources to advance the Basin's economy, with expanded access to opportunity and improved environmental outcomes.
- An economic forum preceding the August 2010 Lake Tahoe Summit with state and federal partners who expressed a commitment to partner with Basin stakeholders to make the Prosperity Plan a reality. The LTBPP was also presented at the Summit itself, on August 14th.
- Increased networking and collaboration throughout the Basin across clusters and organizations which has accelerated ongoing activities, provided impetus for emerging initiatives, and increased information sharing and resource leveraging; as examples, the possibility of an innovation investment fund is moving forward and the possibility of an infrastructure bank is being explored.
- Development of leadership capacity on the part of the Lake Tahoe Basin Prosperity Plan Steering Committee that has stimulated the opportunity for further development and capacity-building.
- A new course offering through UNR's extended studies program on Sustainability Management and Environmental Entrepreneurship for Fall 2011, for working professionals in the private, public and non-profit sectors, as well as credit for currently enrolled students.
- Increased public awareness about the long-term economic, social, and environmental conditions affecting the future prosperity and quality of life for the Basin.
- Alignment with the Tahoe Regional Planning Agency (TRPA) Regional Plan Update.
- Structural formation of three industry cluster groups, preparing each for launch.

Scope of Work for Bridge Investments in the Tahoe Prosperity Center

- Produce Business Plan for the Prosperity Center, including a comprehensive fund development strategy.
- Launch cluster groups, with identified co-chair leaders, and launch Cluster Initiatives for all groups.
- Launch work to link regional initiatives such as broadband infrastructure to support the cluster groups.
- Complete work to secure 501(c)(3) status.
- Build board of directors comprised of county/city and other public sector partners; education, business, non-profit, community and other identified partners, consistent with LTBPP vision, mission and implementation strategies.
- Develop outreach and communications strategies to support implementation.
- Retool tahoeprosperity.org web site geared to outreach, education, engagement and implementation.
- Prepare and submit second grant application to the Economic Development Administration (EDA).

Contact: "B" Gorman, President and CEO ♦ Lake Tahoe South Shore Chamber of Commerce
169 Highway 50, 3rd Floor ♦ P.O. Box 7139 ♦ Stateline, NV 89449 ♦ Tel: (775) 588-1728
www.tahoeprosperity.org

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January 14, 2011

To: El Dorado County
Attention: Supervisor Norma Santiago, District 5

TAHOE PROSPERITY CENTER Bridge Funding Investment Invoice

Investment Amount: **\$5,000.00**

Please make check payable to:
Western Nevada Development District
704 West Nye Lane, Suite 201
Carson City, NV 89703

Please note on your check that this investment
is specifically for the Tahoe Prosperity Center.

The Tahoe Prosperity Center
is a sponsored initiative of the Parasol Tahoe Community Foundation
The foundation is a 501(c)(3) non profit organization

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