



Fiscal Year 2021-22 Adopted Budget General Fund 5-Year Projections

Summary of Major Differences

	Conservative	Moderate
Property Tax	4% growth from prior year	4% growth from prior year in FY 2021-22, Increases by 4.25% from the previous year in FY 2022-23 then 4.5% growth after
Transient Occupancy Tax	3% growth from prior year	5% growth from prior year
Cannabis Activities Tax	2% growth from prior year	2% growth from prior year and adding the equivalent to another retail source in FY 2022-23

COUNTY OF EL DORADO					
FY 2021-22 Recommended Adopted Budget					
General Fund 5-Year Conservative Budget Projection as of September 2021					
In Millions	FY 2021-22 Recm'd Adopted Budget	FY 2022-23 Projected	FY 2023-24 Projected	FY 2024-25 Projected	FY 2025-26 Projected
REVENUES					
Property Tax & Property Tax In-Lieu VLF	\$ 104.67	\$ 108.86	\$ 113.21	\$ 117.74	\$ 122.45
Transient Occupancy Tax (3%)	\$ 5.76	\$ 5.93	\$ 6.11	\$ 6.29	\$ 6.48
Cannabis Activities Tax (2%)	\$ 0.73	\$ 0.75	\$ 0.76	\$ 0.78	\$ 0.79
Sales and Use Tax (2%)	\$ 15.70	\$ 16.01	\$ 16.33	\$ 16.66	\$ 16.99
Other Local Taxes	\$ 3.89	\$ 3.89	\$ 3.89	\$ 3.89	\$ 3.89
Licenses/Permits/Franchises	\$ 13.00	\$ 13.00	\$ 13.00	\$ 13.00	\$ 13.00
Fines/Forfeitures/Penalties	\$ 1.03	\$ 1.03	\$ 1.03	\$ 1.03	\$ 1.03
Use of Funds/Property	\$ 0.34	\$ 0.34	\$ 0.34	\$ 0.34	\$ 0.34
Intergovernmental Revenue (2%)	\$ 86.77	\$ 69.84	\$ 71.24	\$ 72.66	\$ 74.11
Charges for Service	\$ 23.22	\$ 23.22	\$ 23.22	\$ 23.22	\$ 23.22
Other Revenue	\$ 10.89	\$ 10.89	\$ 10.89	\$ 10.89	\$ 10.89
Transfers from Other Funds	\$ 49.62	\$ 49.62	\$ 49.62	\$ 49.62	\$ 49.62
Total Current Revenues	\$ 315.62	\$ 303.38	\$ 309.64	\$ 316.12	\$ 322.82
Appropriation from Fund Balance - Operations	\$ 35.81	\$ 27.61	\$ 28.26	\$ 28.98	\$ 29.73
Appropriation from Fund Balance - Capital	\$ 3.74	\$ 1.39	\$ 1.39	\$ 1.39	\$ 1.39
Use of Designations/Reserves	\$ 5.17	\$ 2.96	\$ 2.30	\$ 2.30	\$ 1.30
Total Revenues	\$ 360.34	\$ 335.33	\$ 341.59	\$ 348.79	\$ 355.24
APPROPRIATIONS					
Salaries/Benefits (4%)	\$ 198.64	\$ 211.19	\$ 219.32	\$ 227.77	\$ 236.56
Other Operating Expenses	\$ 92.09	\$ 92.09	\$ 92.09	\$ 92.09	\$ 92.09
Fixed Assets (incl. re-budget)	\$ 6.73	\$ 6.73	\$ 6.73	\$ 6.73	\$ 6.73
Transfer to Other Funds	\$ 38.54	\$ 14.79	\$ 14.38	\$ 14.38	\$ 14.38
Increase to Reserves/Designations	\$ 9.84	\$ 6.30	\$ 6.30	\$ 6.30	\$ 6.30
Appropriation for Contingency	\$ 14.50	\$ 5.80	\$ 5.94	\$ 6.09	\$ 6.25
Total Appropriations	\$ 360.34	\$ 336.90	\$ 344.76	\$ 353.36	\$ 362.31
Revenue Surplus/(Shortfall)	\$ -	(\$ 1.57)	(\$ 3.16)	(\$ 4.57)	(\$ 7.07)
Assumptions in Developing the 5-Year Projection					
Property Tax & Property Tax In-Lieu VLF	Increases by 4% from the previous year.				
Transient Occupancy Tax	3% growth from previous year with no change to current tax rate.				
Cannabis Activities Tax	Increases by 2% annually.				
Sales and Use Tax	Increases by 2% annually.				
Intergovernmental Revenue	Increases by 2% annually, removes Jail Expansion Project revenue in FY 2022-23.				
Appropriation from Fund Balance - Operations	The projection for future years is based on 8.5% of that year's projected appropriations, excluding increases to reserves/designations and contingency. This is based on historical fund balance to appropriations ratios from prior years' Final Budgets.				
Appropriation from Fund Balance - Capital	After FY 2021-22, \$2.35 of Shakori Carryover is removed.				
Use of Designations and Reserves	After FY 2021-22, the TOT and Industrial Drive designations use is removed. FY 2022-23 - FY 2024-25 \$1m of GL / Workers' compensation designation is brought in annually.				
Salaries/Benefits	Projected with a 4% increase from the previous year on salaries and associated subobjects. Adding \$4 m to fund Workers Comp at the average amount from 2017-2020, starting in FY 2022-23. Removes supplemental dispatch overtime in FY 2021-22. Adds \$1.5 million for Jail expansion operating costs starting in FY 2022-23. Assumes no change to CalPERS rates.				
Transfers	After FY 2021-22, removes Industrial Drive, TOT reserve use, Jail Expansion Project, & Shakori Garage.				
Increases to Reserves / Designations	Future years include \$5m Capital Projects, \$1.3m CalPERS.				
Appropriation for Contingency	Projected from the ratio of Total Appropriations (less to Reserves/ Designations) to \$6 million of Contingency (3% Adjusted GF Appropriations).				
Appropriation from Fund Balance - Operations	Factors that Need Further Consideration FY 2021-22 is an estimate and will not be final until the year-end close is complete.				

COUNTY OF EL DORADO						
FY 2021-22 Recommended Adopted Budget						
General Fund 5-Year Moderate Budget Projection as of September 2021						
In Millions	FY 2021-22 Recm'd Adopted Budget	FY 2022-23 Projected	FY 2023-24 Projected	FY 2024-25 Projected	FY 2025-26 Projected	
REVENUES						
Property Tax & Property Tax In-Lieu VLF	\$ 104.67	\$ 109.12	\$ 114.03	\$ 119.16	\$ 124.52	
Transient Occupancy Tax (3%)	\$ 5.76	\$ 6.05	\$ 6.35	\$ 6.67	\$ 7.00	
Cannabis Activities Tax (2%)	\$ 0.73	\$ 1.13	\$ 1.15	\$ 1.18	\$ 1.20	
Sales and Use Tax (2%)	\$ 15.70	\$ 16.01	\$ 16.33	\$ 16.66	\$ 16.99	
Other Local Taxes	\$ 3.89	\$ 3.89	\$ 3.89	\$ 3.89	\$ 3.89	
Licenses/Permits/Franchises	\$ 13.00	\$ 13.00	\$ 13.00	\$ 13.00	\$ 13.00	
Fines/Forfeitures/Penalties	\$ 1.03	\$ 1.03	\$ 1.03	\$ 1.03	\$ 1.03	
Use of Funds/Property	\$ 0.34	\$ 0.34	\$ 0.34	\$ 0.34	\$ 0.34	
Intergovernmental Revenue (2%)	\$ 86.77	\$ 69.84	\$ 71.24	\$ 72.66	\$ 74.11	
Charges for Service	\$ 23.22	\$ 23.22	\$ 23.22	\$ 23.22	\$ 23.22	
Other Revenue	\$ 10.89	\$ 10.89	\$ 10.89	\$ 10.89	\$ 10.89	
Transfers from Other Funds	\$ 49.62	\$ 49.62	\$ 49.62	\$ 49.62	\$ 49.62	
Total Current Revenues	\$ 315.62	\$ 304.14	\$ 311.09	\$ 318.31	\$ 325.82	
Appropriation from Fund Balance - Operations	\$ 35.81	\$ 27.61	\$ 28.26	\$ 28.98	\$ 29.73	
Appropriation from Fund Balance - Capital	\$ 3.74	\$ 1.39	\$ 1.39	\$ 1.39	\$ 1.39	
Use of Designations/Reserves	\$ 5.17	\$ 2.96	\$ 2.30	\$ 2.30	\$ 1.30	
Total Revenues	\$ 360.34	\$ 336.10	\$ 343.04	\$ 350.98	\$ 358.24	
APPROPRIATIONS						
Salaries/Benefits (4%)	\$ 198.64	\$ 211.19	\$ 219.32	\$ 227.77	\$ 236.56	
Other Operating Expenses	\$ 92.09	\$ 92.09	\$ 92.09	\$ 92.09	\$ 92.09	
Fixed Assets (incl. re-budget)	\$ 6.73	\$ 6.73	\$ 6.73	\$ 6.73	\$ 6.73	
Transfer to Other Funds	\$ 38.54	\$ 14.79	\$ 14.38	\$ 14.38	\$ 14.38	
Increase to Reserves/Designations	\$ 9.84	\$ 6.30	\$ 6.30	\$ 6.30	\$ 6.30	
Appropriation for Contingency	\$ 14.50	\$ 5.80	\$ 5.94	\$ 6.09	\$ 6.25	
Total Appropriations	\$ 360.34	\$ 336.90	\$ 344.76	\$ 353.36	\$ 362.31	
Revenue Surplus/(Shortfall)	\$ -	(\$ 0.81)	(\$ 1.71)	(\$ 2.38)	(\$ 4.07)	
Assumptions in Developing the 5-Year Projection						
Property Tax & Property Tax In-Lieu VLF	Increases by 4.25% from the previous year in FY 2022-23 then 4.5% growth after.					
Transient Occupancy Tax	5% growth from previous year with no change to current tax rate.					
Cannabis Activities Tax	Increases by 2% annually, addition of another retail source in FY 2022-23.					
Sales and Use Tax	Increases by 2% annually.					
Intergovernmental Revenue	Increases by 2% annually, removes Jail Expansion Project revenue in FY 2022-23.					
Appropriation from Fund Balance - Operations	The projection for future years is based on 8.5% of that year's projected appropriations, excluding increases to reserves/designations and contingency. This is based on historical fund balance to appropriations ratios from prior years' Final Budgets.					
Appropriation from Fund Balance - Capital	After FY 2021-22, \$2.35 of Shakori Carryover is removed.					
Use of Designations and Reserves	After FY 2021-22, the TOT and Industrial Drive designations use is removed. FY 2022-23 - FY 2024-25 \$1m of GL / Workers' compensation designation is brought in annually.					
Salaries/Benefits	Projected with a 4% increase from the previous year on salaries and associated subobjects. Adding \$4 m to fund Workers Comp at the average amount from 2017-2020, starting in FY 2022-23. Removes supplemental dispatch overtime in FY 2021-22. Adds \$1.5 million for Jail expansion operating costs starting in FY 2022-23. Assumes no change to CalPERS rates.					
Transfers	After FY 2021-22, removes Industrial Drive, TOT reserve use, Jail Expansion Project, & Shakori Garage.					
Increases to Reserves / Designations	Future years include \$5m Capital Projects, \$1.3m CalPERS.					
Appropriation for Contingency	Projected from the ratio of Total Appropriations (less to Reserves/ Designations) to \$6 million of Contingency (3% Adjusted GF Appropriations).					
Appropriation from Fund Balance - Operations	Factors that Need Further Consideration FY 2021-22 is an estimate and will not be final until the year-end close is complete.					