

#32



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DATE 4/18/16  
BOS 4/19/16

EDC COB <edc.cob@edcgov.us>

**Re: BOS Meeting 4-19-2016 Agenda Item 32, \$50,000,000 USDA Loan Application**

1 message

Joe Harn <joe.harn@edcgov.us>

Mon, Apr 18, 2016 at 9:15 AM

To: Ronald Mikulaco <ron.mikulaco@edcgov.us>

Cc: Brian Veerkamp <brian.veerkamp@edcgov.us>, Sue Novasel <sue.novasel@edcgov.us>, Shiva Frentzen <shiva.frentzen@edcgov.us>, Michael Ranalli <michael.ranalli@edcgov.us>, The BOSFOUR <bosfour@edcgov.us>, The BOSONE <bosone@edcgov.us>, The BOSTHREE <bosthree@edcgov.us>, The BOSTWO <bostwo@edcgov.us>, The BOSFIVE <bosfive@edcgov.us>, Larry Combs <larry.combs@edcgov.us>, Michael Ciccozzi <michael.ciccozzi@edcgov.us>, EDC COB <edc.cob@edcgov.us>, Shawne Corley <shawne.corley@edcgov.us>, "John.dagostini" <John.dagostini@edso.org>, Vern Pierson <vern.pierson@edcgov.us>

Dear Board Members,

I support the County's filing of this loan application. Considerable additional study and discussion will be needed before the County determines that this is the best path for the County to take. I would like to state that based on the information that I have at this time, I do not support a 40 year term on this loan. 40 years is too long of a loan amortization period.

Joe Harn  
Auditor-Controller  
El Dorado County