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Special
Reserve
Properties
INCORPORATED

June 11, 2008

George Sanders

Interim Director of General Services

345 Fair Lane

Placerville, CA 95667

2008 JUN 17 PM 3:06
BOARD OF SUPERVISORS
EL DORADO COUNTY

Re: Share of Cost Proposal for the Pollock Pines Community Park

Dear Mr. Sanders,

I am the owner/developer of a commercial property along Red Hook Trail in Pollock Pines (see attached map). My parcel has an application for a mixed use development (Z07-0052/PD07-0033/TM07-1461/S08-005/Forest Lake Village) that will be considered on June 17, 2008 by the Board of Supervisors. This project has conditions for approval that will require improving Red Hook Trail and water lines. It is my understanding that the proposed Pollock Pines Community Park has the same conditions needed for development.

I would like to propose that our project and the County enter into a cost of sharing agreement to complete the improvements necessary from Sanders Drive to my commercial parcel. This would lower the total cost of each of our projects while resulting in more viable projects together than apart.

If the County is agreeable to participating in a share of cost agreement then we can continue to the next step of completing the details and paperwork. I look forward to answering any questions you may have and to working together toward an agreement that works for both of our projects.

Sincerely,

Suzanne Sparacio, Ph.D., President

Red Hook Development, LLC

By; Special Reserve Properties, Inc., Managing Member

Cc: Jordon Postlewait, Gayle Erbe-Hamlin, Helen Baumann

