



County of El Dorado

OFFICE OF AUDITOR-CONTROLLER

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JOE HARN, CPA
Auditor-Controller

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March 16, 2015

Board of Supervisors
County of El Dorado
330 Fair Lane
Placerville, California 95667

Subject: Cash Advances to Georgetown Divide Recreation District

Ladies and Gentlemen:

The purpose of this letter is to inform you that I have made a cash advance to the Georgetown Divide Recreation District. As of today, I have advanced \$144,302 to the Georgetown Divide Recreation District.

The Government Code authorizes the County to make cash advances to special districts. Resolution Number 436-74, adopted in 1974, authorizes the County Auditor to make cash advances of up to 85% of the special district's anticipated revenues, if the special district "banks" in the County Treasury. Your Board has the authority to rescind my authority to make cash advances to special districts on any given Tuesday.

It is possible that Georgetown Divide Recreation District may need a cash advance in excess of my authority to make cash advances.

I intend to report to your Board again on this matter, as circumstances require. If you have any questions, please contact me.

Sincerely,

A handwritten signature in cursive script, appearing to read "Joe Harn".

Joe Harn, CPA
Auditor-Controller

Cc: Georgetown Divide Recreation District