



**COUNTY OF EL DORADO
DEPARTMENT OF TRANSPORTATION**



INTEROFFICE MEMORANDUM

Date: October 11, 2012

To: Supervisor John Knight, District 1
Supervisor Ray Nutting, District 2
Supervisor Jack Sweeny, District 3
Supervisor Ron Briggs, District 4
Supervisor Norma Santiago, District 5

From: Ruth Young, Chief Fiscal Officer *R. Young*

Subject: Legistar item #12-1115; Transfer residual West Valley prepaid TIM fees to the EDH TIM fund.

The transfer of the excess pre-paid TIM fees from the West Valley prepaid TIM fees to the EDH TIM fee fund is a housekeeping item.

The funds being transferred are prepaid El Dorado Hills Zone 8 Traffic Impact Fees at 70% only (Silva Valley Set aside was not prepaid). These fees would otherwise be paid when building permits are pulled and deposited into the EDH TIM fee fund.

The commitments of the development that were associated with Zone 8 TIM fee pre-paid obligations have been completed. The remaining funds are unrestricted Zone 8 TIM fees that the County may use for other Zone 8 TIM fee purposes.

We are now requesting to transfer the TIM fees into the account they would have otherwise been deposited into had they been paid with each building permit.