

EL DORADO COUNTY BOARD OF SUPERVISORS
AGENDA ITEM TRANSMITTAL
Meeting of April 22, 2008

AGENDA TITLE: Report of Special Tax Delinquencies for Community Facilities District 2005-1; Resolution Authorizing Foreclosure Proceedings

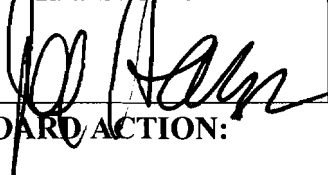
DEPARTMENT: Auditor-Controller

CONTACT: Joe Harn

DATE: 4/4/2008

PHONE: 5456

DEPT SIGNOFF:



CAO USE ONLY:

DEPARTMENT SUMMARY AND REQUESTED BOARD ACTION:

RECOMMENDATION:

1. The Auditor-Controller recommends the Board of Supervisors receive and file the attached Report of Special Tax Delinquencies for Community Facilities District No. 2005-1 (CFD 2005-1 Blackstone).
2. The Auditor-Controller recommends the Board of Supervisors adopt the attached Resolution authorizing judicial foreclosure of delinquent special tax installments pursuant to the CFD 2005-1 Bond Indentures.

CAO RECOMMENDATIONS:

Financial impact? () Yes (X) No

Funding Source: () Gen Fund () Other

BUDGET SUMMARY:

Total Est. Cost _____
Funding
 Budgeted _____
 New Funding _____
 Savings _____
 Other _____
 Total Funding _____
Change in Net County Cost _____

Other:

CAO Office Use Only:

4/5's Vote Required () Yes () No
 Change in Policy () Yes () No
 New Personnel () Yes () No

CONCURRENCES:

Risk Management
 County Counsel
 Other

***Explain**

BOARD ACTIONS:

Vote: Unanimous _____ Or

Ayes:

Noes:

Abstentions:

Absent:

Rev. 04/05

I hereby certify that this is a true and correct copy of an action taken and entered into the minutes of the Board of Supervisors

Date: _____

Attest: Cindy Keck, Board of Supervisors Clerk

By: _____