



The County of El Dorado

Chief Administrative Office
Don Ashton, Chief Administrative Officer

Facilities Division

Phone (530)621-5890 Fax (530)295-2524

November 7, 2018

Emerald Bay Properties, LLC
Attn: Ross Groelz, DDS
2163 White Sands Drive
South lake Tahoe, CA 96150

RE: Exercise Option #1 to extend Lease Agreement # 073-L1711
Supervisor Sue Novasel office space 924 Emerald Bay Road, South Lake Tahoe

Dear Mr. Groelz,

This letter shall serve as notification that the County of El Dorado is exercising its first option (Option #1) to extend Lease Agreement #073-L1711 for an additional one (1) year period commencing on January 1, 2019 and ending on December 31, 2019 pursuant to Section 4-Options to Extend.

Per Section 4.1-Options to Extend, rent shall be adjusted to the lower of the current fair market rental rate for the Premises or two percent (2%) above the then current monthly rental rate, whichever is lower. Rent for the term of January 1, 2019 through December 31, 2019 will be \$1.53 per square foot or \$486.54 per month and electricity and propane shall remain at the flat rate of \$50.00 per month.

This item is scheduled to be presented to the Board of Supervisors on December 18, 2018 for approval.

LEASE ADMINISTRATOR:

By: 
Name: Russell Fackrell
Title: Facilities Division Manager

COUNTY OF EL DORADO:

By: 

Name: Michael Ranalli
Title: Chair, Board of Supervisors

Date: 12/18/2017

ATTEST:

James Mitrison, Clerk of the Board of Supervisors

By: 

Date: 12/18/2017