

ECONOMIC DEVELOPMENT OPPORTUNITY GRANTS REPORT

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CEDAC District 4
June 14, 2016

2016 grant review process

There were nine applicants for 16 grants totaling \$1,973,188. The amount available was \$755,000. The funds requested ranged from \$14,000 to \$284,126. All of the available funds were allocated.

Two applications were for two years. Four applications were for three years. All grant applications were recommended for one year.

Nine applications were for programs, four for projects and three for events.

Requests were allowed up to 90% of the total costs. The range was between 21% and 90%.

Current TOT revenue and future opportunities

Transit Occupancy Tax – Money received from overnight stays at hotels, motels, B&Bs and inns

70% comes from South Lake Tahoe

30% comes from around the Western Slope-Cameron Park, Placerville, Pilot Hill, Georgetown, Pollock Pines/Camino

Highway 50 entrance

El Dorado Hills

Holiday Inn Express 93 rooms

One exit west E Bidwell Street – four hotels and one under construction

Marriott Courtyard 125 rooms

Marriott Residence Inn 105

Hampton Inn & Suites 140

Staybridge Suites 106

Fairfield Inn & Suites Four stories, opening in fall

growers, ranchers and vintners are local families who have put their hearts and financial investments into their businesses. But unless they can stay in business, ranches can become subdivisions, local vineyards and wineries can be part of a Napa company, and the rural atmosphere will be only a whiff and a plaque on a building.

Popular activities in our rural areas are:

- Visiting wineries
- Hiking
- Mountain biking
- Fishing
- Visiting alpaca ranches
- Equestrian rides
- Visiting historical sites
- Picnicking
- Music events
- Outdoor dining events
- Shopping for “Made in El Dorado County” specialty items
- Education camps
- “Rustication” – relaxing in a natural environment

We have an opportunity now to help our County thrive by expanding the lodging options in our County, both in our corridor areas and in the rural areas. All we need is the vision and will to make that happen.