



Investment Policy Certification Program

Developed by the California Municipal Treasurers Association (CMTA), with support from the California Debt and Investment Advisory Commission (CDIAC), the CMTA Investment Policy Certification Program provides professional guidance and assistance in developing and/or improving investment policies that meet industry best practices for California's public sector agencies and districts.

While the program is immensely helpful, it is beneficial to obtain the Investment Policy Certification. The benefits of this process include:

- Trust, confidence and verification to your Governing Body that your policy has been reviewed and certified by a professional organization within California
- Your policy has been reviewed by fellow CMTA members, many of which have earned the Certified California Municipal Treasurers (CCMT) designation.
- To show transparency of your Governing Body to the public
- To demonstrate that due diligence was performed on your Investment Policy
- California Government Code sections are included (cited) in policy
- Assist to satisfy auditors when reviewing your Investment Policy
- Eighteen areas of Investment Policies are addressed: Scope, Prudence, Objective, Delegation of Authority, Ethics and Conflicts of Interest, Authorized Financial Dealers and Institutions, Authorized and Suitable Investments, Review of Investment Portfolio, Investment Pools/Mutual Funds, Collateralization, Safekeeping and Custody, Diversification, Maximum Maturities, Internal Controls, Performance Standards, Reporting, Investment Policy Adoption and Glossary