



RESOLUTION NO.

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO

WHEREAS, the El Dorado County Department of Human Services maintains revolving loan funds to receive and retain loan repayment proceeds for both the Housing Rehabilitation and and Economic Development Programs for reuse in the jurisdiction for eligible activities, and

WHEREAS, the El Dorado County Board of Supervisors has determined that reallocating \$25,000 from the Housing Rehabilitation Revolving Loan Fund to the Economic Development Revolving Loan Fund would be beneficial, enabling the Department of Human Services to serve currently eligible applicants prior to the State release of funds from a new Economic Development grant.

NOW, THEREFORE, BE IT RESOLVED THAT the Board of Supervisors of the County of El Dorado hereby authorizes the transfer of Program Income from the Housing Rehabilitation Revolving Loan Fund to the Economic Development Revolving Loan Fund and approves a Budget Transfer Request effecting that transfer.

PASSED AND ADOPTED by the Board of Supervisors of the County of El Dorado at a regular meeting of said Board, held the ___ day of _____, 2009, by the following vote of said Board:

Attest:
Suzanne Allen de Sanchez
Clerk of the Board of Supervisors

Ayes:

Noes:

Absent:

By: _____
Deputy Clerk

Chairman, Board of Supervisors

I CERTIFY THAT:
THE FOREGOING INSTRUMENT IS A CORRECT COPY OF THE ORIGINAL ON FILE IN THIS OFFICE.

DATE: _____

Attest: SUZANNE ALLEN DE SANCHEZ, Clerk of the Board of Supervisors of the County of El Dorado, State of California.

By: _____