



County of El Dorado

OFFICE OF AUDITOR-CONTROLLER

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JOE HARN, CPA
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February 29, 2012

Board of Supervisors
County of El Dorado
330 Fair Lane
Placerville, CA 95667

RECEIVED
BOARD OF SUPERVISORS
EL DORADO COUNTY
2:28 pm, Feb 29, 2012

RE: BOS Agenda February 28, 2012, Item 24, Legistar #12-0266

Ladies and Gentlemen:

The purpose of this letter is to document the comments I made to you during the Mid-Year Budget Report regarding Supplemental Taxes.

California Revenue and Taxation Code Section 75.43 requires the County Auditor to make Supplemental Tax Refunds within 90 days from the date of enrollment from the Supplemental Taxes collected. This statute was enacted in the 1980's and the Legislature did not consider the potential for a real estate market like we have faced over the past few years. It is normal that Supplemental Refunds exceed Supplemental Collections for the first few months of the fiscal year. There is a chance this fiscal year that Supplemental Refunds could exceed Supplemental Collections.

I will keep you informed.

Sincerely,

A handwritten signature in black ink, appearing to read "Joe Harn".

Joe Harn
Auditor-Controller