

RESOLUTION NO.

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO

APPROVING THE REVISED PROGRAM GUIDELINES GOVERNING ELIGIBLE ACTIVITIES FOR THE COUNTY'S HOME INVESTMENT PARTNERSHIPS GRANT-ASSISTED HOMEBUYER LOAN PROGRAM FOR ELIGIBLE LOW-INCOME HOUSEHOLDS

WHEREAS, it is necessary to revise the El Dorado County Homebuyer Loan Program Guidelines for the purpose of ensuring ongoing compliance with changes to the Home Investment Partnerships (HOME) Program statues and regulations pursuant to Title II of the Cranston-Gonzalez National Affordable Housing Act of 1990, in federal implementing regulations set forth in Title 24 of the Code of Federal Regulations, Part 92, and in Title 25 of the California Code of Regulations commencing with Section 8200; and

WHEREAS, the County has established Program Guidelines for the Homebuyer Loan Program, that contain guidelines for the administration and utilization of HOME grant funding and program income received as a result of activities funded under the HOME Program; and

WHEREAS, a Public Hearing has been conducted on this date to allow public comment and input on the proposed Program Guideline revisions; and

WHEREAS, on December 17, 2019, the Board adopted Resolution 219-2019 authorizing an application submittal to the California Department of Housing and Community Development (Department) to participate in the HOME Program for an allocation of funds up to the maximum amount available for a First-Time Home Buyer Loan Program to assist qualified low-income households with the purchase and eligible rehabilitation of the selected unit located in the unincorporated County, and authorized the Planning and Building Department Director, or designee, to execute grant application documents, and if awarded, sign the standard agreement and any subsequent amendments; and

WHEREAS, on October 13, 2020, the Planning and Building Department received notification of the grant funding award for HOME Program grant funding to assist the County's ongoing First-Time Home Buyer Loan Program pending execution of the forthcoming Standard Agreement; and.

WHEREAS, in Resolution 104-2021 adopted on August 19, 2021, the Board of Supervisors found that conditions of extreme peril exist due to an imminent and proximate threat to the safety of persons and property within the territorial limits of the County of El Dorado as a result of the Caldor Fire for reasons set forth in the proclamation of local emergency by the County's Sheriff, acting as the Director of the Office of Emergency Services, dated August 17, 2021, and ratified the local emergency proclamation, which continues in effect until terminated by the Board of Supervisors; and

WHEREAS, the Board of Supervisors finds that amendments to the Program Guidelines for the Homebuyer Loan Program are necessary in the event of fire, flood, or other disaster, which has destroyed or damaged a dwelling to the point where it is no longer habitable as a result of a disaster for

ResolutionPage 2 of 2	
which a local emergency has been declared or ratified by the El Dorado County Board of Supervand	isors;
WHEREAS, the Board of Supervisors desires to give authority to the Planning and Building Department Director, or designee, responsible for the oversight of the Program Sponsor, the disc to forgive 100 percent of interest accrued on the loan if the approved payoff of the principal loar amount is received within 18 months of the disaster declaration, including the homes destroyed Caldor Fire.	1
NOW THEREFORE BE IT RESOLVED, by the El Dorado County Board of Supervisors to acrevised Program Guidelines for the HOME Homebuyer Loan Program, and that the Planning and Building Department Director, or designee, is authorized and directed to submit Program Guideline required documents to the California Department of Housing and Community Development.	1
PASSED AND ADOPTED by the Board of Supervisors of the County of El Dorado at a regular me said Board, held the day of, 2021, by the following vote of said Board,	
Ayes:	
Attest: Noes:	
Kim Dawson Absent:	
Clerk of the Board of Supervisors	
By:	
Deputy Clerk Chair, Board of Supervisors	