



RESOLUTION NO.

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO

APPROVING THE AMENDED PROGRAM GUIDELINES GOVERNING
ELIGIBLE HOMEBUYER LOAN PROGRAM ACTIVITIES FOR THE COUNTY'S
COMMUNITY DEVELOPMENT BLOCK GRANT- ASSISTED ACTIVITIES FOR
LOW-INCOME HOUSEHOLDS

WHEREAS, it is necessary to amend the El Dorado County Homebuyer Loan Program Guidelines for the purpose of ensuring ongoing compliance with changes to statutes and regulations pursuant to the Community Development Block Grant (CDBG) Program under CFR Section 570.489 (e)(1) [2012]; and

WHEREAS, the County has established Program Guidelines for the Homebuyer Loan Program, that contain guidelines for the administration and utilization of CDBG grant funding and program income received as a result of activities funded under the CDBG Program; and

WHEREAS, on December 14, 2021, the Board of Supervisors adopted Resolution 187-2021 revising the Program Guidelines for the Homebuyer Loan Program; and

WHEREAS, the Board of Supervisors finds that amendments to the Program Guidelines for the Homebuyer Loan Program are necessary to comply with recent changes to the expectations and requirements for homebuyer counselling as well as changes to the definition for "modest" housing; and

WHEREAS, the Planning and Building Department Director is the official designated to oversee the use of CDBG grant funding and program income awarded to the Department on behalf of the County; and

WHEREAS, a Public Hearing has been conducted on this date to allow public comment and input on the proposed Program Guideline amendments.

NOW THEREFORE BE IT RESOLVED, by the El Dorado County Board of Supervisors to adopt the amended Program Guidelines for the CDBG Homebuyer Loan Program, and that the Planning and Building Department Director, or designee, is authorized and directed to submit Program Guidelines and required documents to the California Department of Housing and Community Development.

