



Fiscal Year 2022-23 Recommended Budget General Fund 5-Year Projections

Summary of Major Differences

	Cautious	Conservative	Moderate
Property Tax after FY 2022-23	2% growth from prior year	4% growth from prior year	5% growth from prior year

Summary of Revenue Surplus / (Shortfall)

In millions	FY 2022-23 Recommended Budget	FY 2023-24 Projected	FY 2024-25 Projected	FY 2025-26 Projected	FY 2026-27 Projected
Cautious	\$ 0	(\$5.92)	(\$8.52)	(\$9.84)	(\$11.20)
Conservative	\$ 0	(\$3.73)	(\$4.01)	(\$2.87)	(\$1.63)
Moderate	\$ 0	(\$2.64)	(\$1.72)	\$0.72	\$3.37

COUNTY OF EL DORADO					
FY 2022-23 Recommended Budget					
General Fund 5-Year Cautious Budget Projection as of May 2022					
In Millions	FY 2022-23 Recommended Budget	FY 2023-24 Projected	FY 2024-25 Projected	FY 2025-26 Projected	FY 2026-27 Projected
REVENUES					
Property Tax & Property Tax In-Lieu VLF	\$ 109.53	\$ 111.72	\$ 113.95	\$ 116.23	\$ 118.55
Transient Occupancy Tax	\$ 8.25	\$ 8.42	\$ 8.59	\$ 8.76	\$ 8.94
Cannabis Activities Tax (2%)	\$ 0.73	\$ 0.75	\$ 0.76	\$ 0.78	\$ 0.79
Sales and Use Tax	\$ 19.01	\$ 19.35	\$ 19.95	\$ 20.61	\$ 21.31
Public Safety Sales Tax	\$ 16.72	\$ 17.02	\$ 17.55	\$ 18.13	\$ 18.75
Other Local Taxes	\$ 3.89	\$ 3.89	\$ 3.89	\$ 3.89	\$ 3.89
Licenses/Permits/Franchises	\$ 13.22	\$ 13.22	\$ 13.22	\$ 13.22	\$ 13.22
Fines/Forfeitures/Penalties	\$ 0.99	\$ 0.99	\$ 0.99	\$ 0.99	\$ 0.99
Use of Funds/Property	\$ 0.35	\$ 0.35	\$ 0.35	\$ 0.35	\$ 0.35
Intergovernmental Revenue (2%)	\$ 75.36	\$ 58.30	\$ 59.47	\$ 60.66	\$ 61.87
Charges for Service	\$ 25.10	\$ 25.10	\$ 25.10	\$ 25.10	\$ 25.10
Other Revenue	\$ 11.82	\$ 12.07	\$ 12.07	\$ 12.07	\$ 12.07
Transfers from Other Funds	\$ 53.58	\$ 53.58	\$ 53.58	\$ 53.58	\$ 53.58
Total Current Revenues	\$ 338.56	\$ 324.77	\$ 329.48	\$ 334.37	\$ 339.42
Appropriation from Fund Balance - Operations	\$ 42.82	\$ 39.60	\$ 40.15	\$ 40.72	\$ 41.30
Appropriation from Fund Balance - Capital	\$ 4.26	\$ 0.92	\$ 0.92	\$ 0.92	\$ 0.92
Use of Designations/Reserves	\$ 11.95	\$ 2.57	\$ 1.30	\$ 1.30	\$ 1.30
Total Revenues	\$ 397.59	\$ 367.87	\$ 371.85	\$ 377.31	\$ 382.94
APPROPRIATIONS					
Salaries/Benefits (3%)	\$ 218.60	\$ 226.05	\$ 232.53	\$ 239.20	\$ 246.07
Other Operating Expenses	\$ 102.59	\$ 96.89	\$ 96.89	\$ 96.89	\$ 96.89
Fixed Assets (incl. re-budget)	\$ 9.42	\$ 9.42	\$ 9.42	\$ 9.42	\$ 9.42
Transfer to Other Funds	\$ 43.93	\$ 18.24	\$ 18.24	\$ 18.24	\$ 18.24
Increase to Reserves/Designations	\$ 6.75	\$ 7.30	\$ 7.30	\$ 7.30	\$ 7.30
Appropriation for Contingency	\$ 16.29	\$ 15.88	\$ 16.00	\$ 16.11	\$ 16.23
Total Appropriations	\$ 397.59	\$ 373.79	\$ 380.37	\$ 387.16	\$ 394.15
Revenue Surplus/(Shortfall)	\$ 0.00	(\$ 5.92)	(\$ 8.52)	(\$ 9.84)	(\$ 11.20)

Assumptions in Developing the 5-Year Projection

Property Tax & Property Tax In-Lieu VLF	Increases by 4.75% from the previous year in FY 2022-23 and 2% in future years.
Transient Occupancy Tax	Increases by 2% annually.
Cannabis Activities Tax	Increases by 2% annually.
Sales and Use Tax	Based on HDL projection of 2.4% growth in FY 2022-23, 1.8% in 2023-24, 3.1% in 2024-25, 3.3% in 2025-26, and 3.4% in 2026-27.
Public Safety Sales Tax	Based on HDL projection of 2.4% growth in FY 2022-23, 1.8% in 2023-24, 3.1% in 2024-25, 3.3% in 2025-26, and 3.4% in 2026-27.
Intergovernmental Revenue	Increases by 2% annually, removes Jail Expansion Project revenue in FY 2022-23. Does not include Caldor FEMA revenue.
Other Revenue	After FY 2022-23, additional \$250,000 of Tribe Funds added
Appropriation from Fund Balance - Operations	The projection for future years is based on 8.5% of that year's projected appropriations, excluding increases to reserves/designations and contingency. This is based on historical fund balance to appropriations ratios from prior years' Final Budgets. Also FY 2023-24 through 2026-27 carries over the \$9.8m in excess contingency from FY 2022-23.
Appropriation from Fund Balance - Capital	After FY 2022-23, \$3.3m of Shakori Carryover is removed.
Use of Designations and Reserves	After FY 2022-23, the GL/Workers Comp and Ray Lawyer designation use is removed. FY 2023-24 \$1.27m of Caldor designation remaining funding is used.
Salaries/Benefits	Projected with a 3% increase from the previous year on salaries and associated subobjects. Adds \$1.2m for Jail expansion operating costs starting in FY 2023-24. Assumes no change to CalPERS rates.
Other Operating Expenses	After FY 2022-23 removes \$5.7m in one-time TOT fund balance expenses.
Transfers	After FY 2022-23, removes Industrial Drive, Jail Expansion Project, \$2m additional road maintenance (to just meet \$5m goal), \$1m Senior Services increased support & Shakori Garage transfers.
Increases to Reserves / Designations	Future years include \$6m Capital Projects and \$1.3m CalPERS.
Appropriation for Contingency	Projected from the ratio of Total Appropriations (less Increase to Reserves/ Designations) to \$6.5m of Contingency (3% Adjusted GF Appropriations). Also, FY 2023-24 through 2026-27 carries over the \$9.8 m in excess Contingency from FY 2022-23.

COUNTY OF EL DORADO
FY 2022-23 Recommended Budget
General Fund 5-Year Conservative Budget Projection as of May 2022

In Millions	FY 2022-23 Recommended Budget	FY 2023-24 Projected	FY 2024-25 Projected	FY 2025-26 Projected	FY 2026-27 Projected
REVENUES					
Property Tax & Property Tax In-Lieu VLF	\$ 109.53	\$ 113.91	\$ 118.46	\$ 123.20	\$ 128.13
Transient Occupancy Tax	\$ 8.25	\$ 8.42	\$ 8.59	\$ 8.76	\$ 8.94
Cannabis Activities Tax (2%)	\$ 0.73	\$ 0.75	\$ 0.76	\$ 0.78	\$ 0.79
Sales and Use Tax	\$ 19.01	\$ 19.35	\$ 19.95	\$ 20.61	\$ 21.31
Public Safety Sales Tax	\$ 16.72	\$ 17.02	\$ 17.55	\$ 18.13	\$ 18.75
Other Local Taxes	\$ 3.89	\$ 3.89	\$ 3.89	\$ 3.89	\$ 3.89
Licenses/Permits/Franchises	\$ 13.22	\$ 13.22	\$ 13.22	\$ 13.22	\$ 13.22
Fines/Forfeitures/Penalties	\$ 0.99	\$ 0.99	\$ 0.99	\$ 0.99	\$ 0.99
Use of Funds/Property	\$ 0.35	\$ 0.35	\$ 0.35	\$ 0.35	\$ 0.35
Intergovernmental Revenue (2%)	\$ 75.36	\$ 58.30	\$ 59.47	\$ 60.66	\$ 61.87
Charges for Service	\$ 25.10	\$ 25.10	\$ 25.10	\$ 25.10	\$ 25.10
Other Revenue	\$ 11.82	\$ 12.07	\$ 12.07	\$ 12.07	\$ 12.07
Transfers from Other Funds	\$ 53.58	\$ 53.58	\$ 53.58	\$ 53.58	\$ 53.58
Total Current Revenues	\$ 338.56	\$ 326.96	\$ 333.99	\$ 341.34	\$ 348.99
Appropriation from Fund Balance - Operations	\$ 42.82	\$ 39.60	\$ 40.15	\$ 40.72	\$ 41.30
Appropriation from Fund Balance - Capital	\$ 4.26	\$ 0.92	\$ 0.92	\$ 0.92	\$ 0.92
Use of Designations/Reserves	\$ 11.95	\$ 2.57	\$ 1.30	\$ 1.30	\$ 1.30
Total Revenues	\$ 397.59	\$ 370.06	\$ 376.37	\$ 384.29	\$ 392.52
APPROPRIATIONS					
Salaries/Benefits (3%)	\$ 218.60	\$ 226.05	\$ 232.53	\$ 239.20	\$ 246.07
Other Operating Expenses	\$ 102.59	\$ 96.89	\$ 96.89	\$ 96.89	\$ 96.89
Fixed Assets (incl. re-budget)	\$ 9.42	\$ 9.42	\$ 9.42	\$ 9.42	\$ 9.42
Transfer to Other Funds	\$ 43.93	\$ 18.24	\$ 18.24	\$ 18.24	\$ 18.24
Increase to Reserves/Designations	\$ 6.75	\$ 7.30	\$ 7.30	\$ 7.30	\$ 7.30
Appropriation for Contingency	\$ 16.29	\$ 15.88	\$ 16.00	\$ 16.11	\$ 16.23
Total Appropriations	\$ 397.59	\$ 373.79	\$ 380.37	\$ 387.16	\$ 394.15
Revenue Surplus/(Shortfall)	\$ 0.00	(\$ 3.73)	(\$ 4.01)	(\$ 2.87)	(\$ 1.63)

Assumptions in Developing the 5-Year Projection

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Other Revenue	After FY 2022-23, additional \$250,000 of Tribe Funds added
Appropriation from Fund Balance - Operations	The projection for future years is based on 8.5% of that year's projected appropriations, excluding increases to reserves/designations and contingency. This is based on historical fund balance to appropriations ratios from prior years' Final Budgets. Also FY 2023-24 through 2026-27 carries over the \$9.8m in excess contingency from FY 2022-23.
Appropriation from Fund Balance - Capital	After FY 2022-23, \$3.3m of Shakori Carryover is removed.
Use of Designations and Reserves	After FY 2022-23, the GL/Workers Comp and Ray Lawyer designation use is removed. FY 2023-24 \$1.27m of Caldor designation remaining funding is used.
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Appropriation for Contingency	Projected from the ratio of Total Appropriations (less Increase to Reserves/ Designations) to \$6.5m of Contingency (3% Adjusted GF Appropriations). Also, FY 2023-24 through 2026-27 carries over the \$9.8 m in excess Contingency from FY 2022-23.

COUNTY OF EL DORADO
FY 2022-23 Recommended Budget
General Fund 5-Year Moderate Budget Projection as of May 2022

In Millions	FY 2022-23 Recommended Budget	FY 2023-24 Projected	FY 2024-25 Projected	FY 2025-26 Projected	FY 2026-27 Projected
REVENUES					
Property Tax & Property Tax In-Lieu VLF	\$ 109.53	\$ 115.00	\$ 120.75	\$ 126.79	\$ 133.13
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