



# Lincoln Financial – Basic Life/AD&D & Quote

Benefits	Lincoln Financial Current / Renewal		Lincoln Financial Option 1	
Eligibility	Life/AD&D Benefits		Life/AD&D Benefits	
Class 1: All Full-Time Management Employees in Units EL, and UD	All Active Employees \$60,000		All Active Employees \$100,000	
Class 2: All Full-Time Management Employees in Units MA, UM, SM, and CA	\$40,000		\$80,000	
Class 3: All Full-Time Non-Management Employees in Unit CO	\$30,000		\$60,000	
Class 4: All Full-Time Employees in Units CR, GE, PL, SU, PR, TC and Welfare Fraud Investigators, excluding the Bargaining Unit SA	\$20,000		\$40,000	
Guaranteed Issue	Life Benefit Amount		Life Benefit Amount	
AD&D Benefits	Same as Life Benefit		Same as Life Benefit	
Benefit Reduction Schedule	Age	% of Original Benefit	Age	% of Original Benefit
	70	65%	70	65%
	Benefits Terminate at Retirement		Benefits Terminate at Retirement	
AD&D	Common Carrier Accident	Other Covered Accident	Common Carrier Accident	Other Covered Accident
Loss of Life	200%	100%	200%	100%
One Hand and Foot	100%	50%	100%	50%
Sight of One Eye, Speech, or Hearing in Both Ears	100%	50%	100%	50%
Two or More of Eye, Speech, Hearing	200%	100%	200%	100%
Quadriplegia / Paraplegia / Hemiplegia	100-200%	50%-100%	100-200%	50%-100%
Additional Benefit Provisions	Lesser of 75% to \$250,000		Lesser of 75% to \$250,000	
Accelerated Death Benefit	Lesser of 10% to \$10,000		Lesser of 10% to \$10,000	
Seat Belt Provision (AD&D)	Lesser of 10% to \$10,000		Lesser of 10% to \$10,000	
Air Bag Provision (AD&D)	Included		Included	
Waiver of Premium	Included		Included	
Conversion	Not included		Not included	
Portability				
Rate Guarantee	2 Years 1/1/2023 - 12/31/2024		2 Years 1/1/2023 - 12/31/2024	
MONTHLY RATES	Current	Renewal	Option 1	
Insurance Volume	\$34,474,000	\$34,474,000	\$68,796,000	
Number of EE's	1497	1469	1497	
Basic Life Rate per \$1,000	\$0.110	\$0.110	\$0.110	
Basic AD&D Rate per \$1,000	\$0.020	\$0.020	\$0.020	
Combined Rate per \$1,000	\$0.130	\$0.130	\$0.130	
MONTHLY PREMIUM	\$4,482	\$4,482	\$8,943	
ANNUAL PREMIUM	\$53,779	\$53,779	\$107,322	
ANNUAL \$ DIFFERENCE	\$0		\$53,542	
ANNUAL % DIFFERENCE	0.0%		99.6%	

This document is intended as a quick reference, not a comprehensive description. Limitations and exclusions can be found in the official plan documents. In case of any discrepancies, the official plan documents will govern.  
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