Fiscal Year 2023-24 Recommended Budget General Fund 5-Year Projections

Summary of Major Differences

	Cautious	Conservative	Moderate
Property Tax after FY 2023-24	2% growth from prior year	3% growth from prior year	4.5% growth from prior year
Sales & Use Tax / Public Safety Sales Tax	0.5% growth	0.5% growth in FY 2023- 24 and 2% growth after that	Based on HDL projection of 0.5% growth in FY 2023-24, 2.7% in 2024- 25, 3.1% in 2025-26, 3.2% in 2026-27 and FY 2027-28.
Salaries and Benefits	3% increase from the prior year	3% increase from the prior year	4% increase from the prior year

Summary of Revenue Surplus / (Shortfall)

	FY 2023-24				
	Recommended	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28
In millions	Budget	Projected	Projected	Projected	Projected
Cautious	\$ 0	(\$3.40)	(\$5.83)	(\$8.37)	(\$11.04)
Conservative	\$ 0	(\$1.70)	(\$2.66)	(\$3.36)	(\$4.10)
Moderate	\$ 0	(\$1.61)	(\$2.03)	(\$2.45)	(\$2.91)

COUNTY OF EL DORADO FY 2023-24 Recommended Budget General Fund 5-Year Cautious Budget Projection

		FY 2023-24 R	eco	mmended Budç	get					
C C	Gener	al Fund 5-Year	· Ca	utious Budget F	Proj	jection				
In Millions		FY 2023-24 ecommended Budget		FY 2024-25 Projected		FY 2025-26 Projected		FY 2026-27 Projected		FY 2027-28 Projected
REVENUES										
Property Tax & Property Tax In-Lieu VLF	\$	116.04	\$	118.36	\$	120.73	\$	123.14	\$	125.61
Transient Occupancy Tax	\$	9.00	\$	9.00	\$	9.00	\$	9.00	\$	9.00
Cannabis Activities Tax (2%)	\$	0.50	\$	0.51	\$	0.52	\$	0.53	\$	0.54
Sales and Use Tax	\$	19.45		19.55		19.64	\$	19.74		19.84
Public Safety Sales Tax	\$	16.80	\$	16.89		16.97	\$	17.06	\$	17.14
Other Local Taxes	\$	3.84		3.84		3.84		3.84		3.84
Licenses/Permits/Franchises	\$	13.52		13.52		13.52		13.52		13.52
Fines/Forfeitures/Penalties	\$	1.03	*	1.03		1.03	*	1.03		1.03
Use of Funds/Property		1.31		1.31		1.31	*	1.31		1.31
Intergovernmental Revenue (2%)	\$ \$	90.00		66.30		67.63		68.98		70.36
Charges for Service	\$	23.06		23.06		23.06		23.06		23.06
Other Revenue (2%)	\$	8.13		8.30		8.46		8.63		8.80
Transfers from Other Funds		57.11	*	57.11		57.11	*	57.11	*	57.11
Total Current Revenues	\$ \$	359.80	_	338.78	_	342.83	•	346.96	_	351.17
Appropriation from Fund Balance - Operations	\$	38.36		35.11		35.70		36.31		36.94
Appropriation from Fund Balance - Capital	\$	7.16		2.29		2.29		2.29		2.29
Use of Designations/Reserves	\$	14.90		0.00		0.00		0.00		0.00
Total Revenues		420.22		376.18		380.83	•	385.56		390.40
	Ψ	720.22	Ψ	370.10	Ψ	300.03	Ψ	303.30	Ψ	330.40
APPROPRIATIONS Salaries/Benefits (3%)	Φ	224.20	Φ	000.44	Φ	040.00	ሱ	252.52	Φ	200.00
Other Operating Expenses	\$	231.20		239.41		246.36		253.52		260.89
	\$	103.90		101.01		101.01		101.01		101.01
Fixed Assets (incl. re-budget) Transfer to Other Funds	\$	12.74		5.73		5.73		5.73		5.73
	\$	58.93		16.95		16.95		16.95		16.95
Increase to Reserves/Designations	\$	2.19	*	6.00		6.00	*	6.00	*	6.00
Appropriation for Contingency	\$	11.25	_	10.50	_	10.62	_	10.74	-	10.87
Total Appropriations	\$ \$	420.22	\$	379.58	\$	386.65	\$	393.94	\$	401.44
Revenue Surplus/(Shortfall)	\$	0.00		(\$ 3.40)		(\$ 5.83)		(\$ 8.37)		(\$ 11.04)
	Ass	umptions in D	eve	loping the 5-Yea	ar P	rojection				
Property Tax & Property Tax In-Lieu VLF	Incre	eases by 4% from	the	previous year in F	Y 2	023-24 and 2% in t	futu	ire years.		
ansient Occupancy Tax No projected growth.										
Cannabis Activities Tax	Increases by 2% annually.									
Sales and Use Tax & Public Safety Sales Tax	Based on HDL projection of 0.5% growth in FY 2023-24, 0.5% growth in future years.									
ntergovernmental Revenue Increases by 2% annually, removes Jail Expansion Project revenue after FY 2023-24.										
Appropriation from Fund Balance - Operations	The projection for future years is based on 8.5% of that year's projected appropriations, excluding increases to reserves/designations and contingency. This is based on historical fund balance to appropriations ratios from prior years' Final Budgets. Also FY 2024-25 through 2027-28 carries over the \$4.25m in excess contingency from FY 2023-24.									

	Assumptions in Developing the 3-real Projection
Property Tax & Property Tax In-Lieu VLF	Increases by 4% from the previous year in FY 2023-24 and 2% in future years.
Transient Occupancy Tax	No projected growth.
Cannabis Activities Tax	Increases by 2% annually.
Sales and Use Tax & Public Safety Sales Tax	Based on HDL projection of 0.5% growth in FY 2023-24, 0.5% growth in future years.
Intergovernmental Revenue	Increases by 2% annually, removes Jail Expansion Project revenue after FY 2023-24.
Appropriation from Fund Balance - Operations	The projection for future years is based on 8.5% of that year's projected appropriations, excluding increases to reserves/designations and contingency. This is based on historical fund balance to appropriations ratios from prior years' Final Budgets. Also FY 2024-25 through 2027-28 carries over the \$4.25m in excess contingency from FY 2023-24.
Appropriation from Fund Balance - Capital	After FY 2023-24, \$2.7m of Shakori and \$2.1m Tahoe Remodel Carryover is removed.
Use of Designations and Reserves	After FY 2023-24, doesn't use designated funds.
Salaries/Benefits	Projected with a 3% increase from the previous year on salaries and associated subobjects. Adds \$1.5m for Jail expansion operating costs starting in FY 2024-25.
Other Operating Expenses	After FY 2023-24, removes \$2.9m in one-time TOT fund balance expenses.
Fixed Assets	After FY 2023-24, removes \$7m in Parks Fixed Asset Park Improvements.
Transfers	After FY 2023-24, removes Industrial Drive; DOT HMGP Project, DOT TOT transfer above \$5m discretionary contribution, ACO Juvenile Hall, Jail Expansion, Barton Remodel, Building C Remodel, and Shakori Garage rebuild.
Increases to Reserves / Designations	Future years include \$6m Capital Projects.
Appropriation for Contingency	Projected from the ratio of Total Appropriations (less Increase to Reserves/ Designations) to \$6.5m of Contingency (3% Adjusted GF Appropriations). Also, FY 2024-25 through 2027-28 carries over the \$4.25 m in excess Contingency from FY 2023-24.

COUNTY OF EL DORADO FY 2023-24 Recommended Budget

General Fund 5-Year Conservative Budget Projection

In Millions	FY 2023-24 Recommended Budget	FY 2024-25 Projected	FY 2025-26 Projected	FY 2026-27 Projected	FY 2027-28 Projected				
REVENUES									
Property Tax & Property Tax In-Lieu VLF	\$ 116.04 \$	119.52 \$	123.11 \$	126.80 \$	130.61				
Transient Occupancy Tax	\$ 9.00 \$	9.00 \$	9.00 \$	9.00 \$	9.00				
Cannabis Activities Tax (2%)	\$ 0.50 \$	0.51	0.52 \$	0.53	0.54				
Sales and Use Tax	\$ 19.45 \$	19.84	20.24 \$	20.64	21.05				
Public Safety Sales Tax	\$ 16.80 \$	17.14		17.52					
Other Local Taxes	\$ 3.84 \$	3.84		3.84					
Licenses/Permits/Franchises	\$ 13.52 \$	13.52		13.52					
Fines/Forfeitures/Penalties	\$ 19.45 \$ 16.80 \$ \$ 3.84 \$ \$ 13.52 \$ \$ 1.03 \$ \$ 1.31 \$ \$ 90.00 \$ \$ 23.06 \$	1.03		1.03					
Use of Funds/Property	\$ 1.31 \$	1.31 \$		1.31					
Intergovernmental Revenue (2%)	\$ 90.00 \$	66.30		68.98					
Charges for Service	\$ 23.06 \$	23.06		23.06					
Other Revenue (2%)	\$ 8.13 \$	8.30		8.63					
Transfers from Other Funds	\$ 57.11 \$	57.11		57.11					
Total Current Revenues	\$ 359.80 \$	340.48		351.98					
Appropriation from Fund Balance - Operations	\$ 8.13 \$ 57.11 \$ \$ 359.80 \$ \$ 38.36 \$	35.11		36.31					
Appropriation from Fund Balance - Capital	\$ 7.16 \$	2.29		2.29					
Use of Designations/Reserves	\$ 14.90 \$	0.00		0.00					
Total Revenues		377.89		390.58					
	φ 420.22 φ	3//.09 4	304.00 φ	390.50 1	391.34				
APPROPRIATIONS		000 44 #	04000 #	050 50 4					
Salaries/Benefits (3%)	\$ 231.20 \$	239.41		253.52					
Other Operating Expenses	\$ 103.90 \$	101.01		101.01					
Fixed Assets (incl. re-budget)	\$ 12.74 \$ \$ 58.93 \$	5.73		5.73					
Transfer to Other Funds	\$ 58.93 \$	16.95		16.95					
Increase to Reserves/Designations	\$ 2.19 \$	6.00 \$		6.00 \$					
Appropriation for Contingency	\$ 11.25 \$	10.50 \$	10.62 \$	10.74 \$	10.87				
Total Appropriations	\$ 420.22 \$	379.58 \$	386.65 \$	393.94	401.44				
Revenue Surplus/(Shortfall)	\$ 0.00	(\$ 1.70)	(\$ 2.66)	(\$ 3.36)	(\$ 4.10				
	Assumptions in Dev	eloping the 5-Year	Projection						
Property Tax & Property Tax In-Lieu VLF	Increases by 4% from the			ure years					
Transient Occupancy Tax	No projected growth.	ie previous yeur in 1 1	2020 2 1 4114 5 7 0 111 140	are years.					
Cannabis Activities Tax	Increases by 2% annual	lv							
Sales and Use Tax & Public Safety Sales Tax	•								
Sales and Ose Tax & Fubile Salety Sales Tax	Based on HDL projection	on of 0.5% growth in F	FY 2023-24, 2% growth	in future years.					
Intergovernmental Revenue	Increases by 2% annual	ly, removes Jail Expan	nsion Project revenue af	ter FY 2023-24.					
Appropriation from Fund Balance - Operations	The projection for future years is based on 8.5% of that year's projected appropriations, excluding increases to reserves/designations and contingency. This is based on historical fund balance to appropriations ratios from prior years' Final Budgets. Also FY 2024-25 through 2027-28 carries over the \$4.25m in excess contingency from FY 2023-24.								
Appropriation from Fund Balance - Capital Use of Designations and Reserves	After FY 2023-24, \$2.7m of Shakori and \$2.1m Tahoe Remodel Carryover is removed.								
Cot of Designations and Reserves	After FY 2023-24, doesn't use designated funds.								
Salaries/Benefits	D : 4 1 :4 20/:	c a ·							
	Projected with a 3% inc Adds \$1.5m for Jail exp		•	-					
Other Operating Expenses	After FY 2023-24, remo	oves \$2.9m in one-time	e TOT fund balance exp	penses.					
Fixed Assets	After FY 2023-24, remo	oves \$7m in Parks Fixe	ed Asset Park Improven	nents.					
Transfers	After FY 2023-24, removes Industrial Drive; DOT HMGP Project, DOT TOT transfer above \$5m discretionary contribution, ACO Juvenile Hall, Jail Expansion, Barton Remodel, Building C Remodel, and								

Shakori Garage rebuild.

Future years include \$6m Capital Projects.

in excess Contingency from FY 2023-24.

Projected from the ratio of Total Appropriations (less Increase to Reserves/ Designations) to \$6.5m of Contingency (3% Adjusted GF Appropriations). Also, FY 2024-25 through 2027-28 carries over the \$4.25m

Increases to Reserves / Designations

Appropriation for Contingency

COUNTY OF EL DORADO FY 2023-24 Recommended Budget General Fund 5-Year Moderate Budget Projection

G	enera	I Fund 5-Year M	loderate Budget I	Pro	jection				
In Millions		Y 2023-24 commended Budget	FY 2024-25 Projected		FY 2025-26 Projected	FY 2026-27 Projected		FY 2027-28 Projected	
REVENUES		-							
Property Tax & Property Tax In-Lieu VLF	\$	116.04 \$	121.26		126.72 \$	132.42	•	138.38	
Transient Occupancy Tax	\$	9.00 \$	9.18		9.36 \$	9.55		9.74	
Cannabis Activities Tax (2%)	\$	0.50 \$	0.51	•	0.52 \$	0.53		0.54	
Sales and Use Tax	\$	19.45 \$	19.98		20.59 \$	21.25		21.93	
Public Safety Sales Tax	\$	16.80 \$	17.26		17.79 \$	18.36		18.95	
Other Local Taxes	\$ \$ \$ \$ \$ \$	3.84 \$	3.84		3.84 \$	3.84		3.84	
Licenses/Permits/Franchises	\$	13.52 \$	13.52		13.52 \$	13.52		13.52	
Fines/Forfeitures/Penalties Use of Funds/Property	\$	1.03 \$	1.03		1.03 \$	1.03		1.03	
Intergovernmental Revenue (2%)	ф Ф	1.31 \$ 90.00 \$	1.31 66.30		1.31 \$ 67.63 \$	1.31 68.98		1.31 70.36	
Charges for Service	φ \$	23.06 \$	23.06		23.06 \$	23.06		23.06	
Other Revenue (2%)	ψ	8.13 \$	8.30		8.46 \$	8.63		8.80	
Transfers from Other Funds	\$ \$	57.11 \$	57.11		57.11 \$	57.11		57.11	
Total Current Revenues	\$	359.80 \$	342.66		350.95 \$	359.61		368.59	
Appropriation from Fund Balance - Operations	\$ \$	38.36 \$	35.30	-:-	36.10 \$	36.92	_	37.79	
Appropriation from Fund Balance - Capital	\$	7.16 \$	2.29		2.29 \$	2.29		2.29	
Use of Designations/Reserves	\$	14.90 \$	0.00		0.00 \$	0.00		0.00	
Total Revenues		420.22 \$	380.25	_	389.34 \$	398.82		408.66	
APPROPRIATIONS	*	+	000.20	*	***************************************	000.02	*		
Salaries/Benefits (3%)	\$	231.20 \$	241.64	\$	251.00 \$	260.73	\$	270.85	
Other Operating Expenses	\$	103.90 \$	101.01		101.01 \$	101.01		101.01	
Fixed Assets (incl. re-budget)	\$	12.74 \$	5.73		5.73 \$	5.73		5.73	
Transfer to Other Funds	\$ \$ \$	58.93 \$	16.95		16.95 \$	16.95		16.95	
Increase to Reserves/Designations	\$	2.19 \$	6.00		6.00 \$	6.00		6.00	
Appropriation for Contingency	\$	11.25 \$	10.54		10.70 \$	10.87		11.04	
Total Appropriations	\$	420.22 \$	381.86		391.38 \$	401.28		411.57	
Revenue Surplus/(Shortfall)	\$	0.00	(\$ 1.61)		(\$ 2.03)	(\$ 2.45)		(\$ 2.91)	
	Accu	motions in Day	eloping the 5-Yea	ır D	rojection				
Property Tax & Property Tax In-Lieu VLF					023-24 and 4.5% in f	inture vears			
Transient Occupancy Tax		ses by 2% annuall		1 2	023-24 and 4.370 m i	uture years.			
Cannabis Activities Tax		ses by 2% annuall	•						
Sales and Use Tax & Public Safety Sales Tax	Based			ı FY	2023-24, 2.7% in 20	024-25, 3.1% in 2025	5-26	, 3.2% in 2026-	
Intergovernmental Revenue	Increa	ses by 2% annuall	ly, removes Jail Exp	ansi	ion Project revenue a	fter FY 2023-24.			
Appropriation from Fund Balance - Operations	The p	rojection for future	e years is based on 8	.5%	of that year's project	ted appropriations, e	xclu	ding increases to	
					pased on historical fur rough 2027-28 carries				
	from l	FY 2023-24.							
Appropriation from Fund Balance - Capital Use of Designations and Reserves					Tahoe Remodel Car	ryover is removed.			
	After	FY 2023-24, does	n't use designated fu	nds					
Salaries/Benefits	Adds		ansion operating cos		year on salaries and a tarting in FY 2024-2:		S.		
Other Operating Expenses	After	FY 2023-24, remo	oves \$2.9m in one-ti	me '	ΓΟΤ fund balance ex	penses.			
Fixed Assets	After	FY 2023-24, remo	oves \$7m in Parks Fi	xed	Asset Park Improve	ments.			
Transfers	After FY 2023-24, removes Industrial Drive; DOT HMGP Project, DOT TOT transfer above \$5m discretionary contribution, ACO Juvenile Hall, Jail Expansion, Barton Remodel, Building C Remodel, and Shakori Garage rebuild.								
Increases to Reserves / Designations	Future years include \$6m Capital Projects.								
Appropriation for Contingency Projected from the ratio of Total Appropriations (less Increase to Reserves/ Designations) to \$6.5m of Contingency (3% Adjusted GF Appropriations). Also, FY 2024-25 through 2027-28 carries over the \$4.25 m in excess Contingency from FY 2023-24.									