



EL DORADO COUNTY
CHIEF ADMINISTRATIVE OFFICE

Fiscal Year 2023-24 Recommended Budget General Fund 5-Year Projections

Summary of Major Differences

	Cautious	Conservative	Moderate
Property Tax after FY 2023-24	2% growth from prior year	3% growth from prior year	4.5% growth from prior year
Sales & Use Tax / Public Safety Sales Tax	0.5% growth	0.5% growth in FY 2023-24 and 2% growth after that	Based on HDL projection of 0.5% growth in FY 2023-24, 2.7% in 2024-25, 3.1% in 2025-26, 3.2% in 2026-27 and FY 2027-28.
Salaries and Benefits	3% increase from the prior year	3% increase from the prior year	4% increase from the prior year

Summary of Revenue Surplus / (Shortfall)

In millions	FY 2023-24 Recommended Budget	FY 2024-25 Projected	FY 2025-26 Projected	FY 2026-27 Projected	FY 2027-28 Projected
Cautious	\$ 0	(\$3.40)	(\$5.83)	(\$8.37)	(\$11.04)
Conservative	\$ 0	(\$1.70)	(\$2.66)	(\$3.36)	(\$4.10)
Moderate	\$ 0	(\$1.61)	(\$2.03)	(\$2.45)	(\$2.91)

<p align="center">COUNTY OF EL DORADO FY 2023-24 Recommended Budget General Fund 5-Year Cautious Budget Projection</p>					
In Millions	FY 2023-24 Recommended Budget	FY 2024-25 Projected	FY 2025-26 Projected	FY 2026-27 Projected	FY 2027-28 Projected
REVENUES					
Property Tax & Property Tax In-Lieu VLF	\$ 116.04	\$ 118.36	\$ 120.73	\$ 123.14	\$ 125.61
Transient Occupancy Tax	\$ 9.00	\$ 9.00	\$ 9.00	\$ 9.00	\$ 9.00
Cannabis Activities Tax (2%)	\$ 0.50	\$ 0.51	\$ 0.52	\$ 0.53	\$ 0.54
Sales and Use Tax	\$ 19.45	\$ 19.55	\$ 19.64	\$ 19.74	\$ 19.84
Public Safety Sales Tax	\$ 16.80	\$ 16.89	\$ 16.97	\$ 17.06	\$ 17.14
Other Local Taxes	\$ 3.84	\$ 3.84	\$ 3.84	\$ 3.84	\$ 3.84
Licenses/Permits/Franchises	\$ 13.52	\$ 13.52	\$ 13.52	\$ 13.52	\$ 13.52
Fines/Forfeitures/Penalties	\$ 1.03	\$ 1.03	\$ 1.03	\$ 1.03	\$ 1.03
Use of Funds/Property	\$ 1.31	\$ 1.31	\$ 1.31	\$ 1.31	\$ 1.31
Intergovernmental Revenue (2%)	\$ 90.00	\$ 66.30	\$ 67.63	\$ 68.98	\$ 70.36
Charges for Service	\$ 23.06	\$ 23.06	\$ 23.06	\$ 23.06	\$ 23.06
Other Revenue (2%)	\$ 8.13	\$ 8.30	\$ 8.46	\$ 8.63	\$ 8.80
Transfers from Other Funds	\$ 57.11	\$ 57.11	\$ 57.11	\$ 57.11	\$ 57.11
Total Current Revenues	\$ 359.80	\$ 338.78	\$ 342.83	\$ 346.96	\$ 351.17
Appropriation from Fund Balance - Operations	\$ 38.36	\$ 35.11	\$ 35.70	\$ 36.31	\$ 36.94
Appropriation from Fund Balance - Capital	\$ 7.16	\$ 2.29	\$ 2.29	\$ 2.29	\$ 2.29
Use of Designations/Reserves	\$ 14.90	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Revenues	\$ 420.22	\$ 376.18	\$ 380.83	\$ 385.56	\$ 390.40
APPROPRIATIONS					
Salaries/Benefits (3%)	\$ 231.20	\$ 239.41	\$ 246.36	\$ 253.52	\$ 260.89
Other Operating Expenses	\$ 103.90	\$ 101.01	\$ 101.01	\$ 101.01	\$ 101.01
Fixed Assets (incl. re-budget)	\$ 12.74	\$ 5.73	\$ 5.73	\$ 5.73	\$ 5.73
Transfer to Other Funds	\$ 58.93	\$ 16.95	\$ 16.95	\$ 16.95	\$ 16.95
Increase to Reserves/Designations	\$ 2.19	\$ 6.00	\$ 6.00	\$ 6.00	\$ 6.00
Appropriation for Contingency	\$ 11.25	\$ 10.50	\$ 10.62	\$ 10.74	\$ 10.87
Total Appropriations	\$ 420.22	\$ 379.58	\$ 386.65	\$ 393.94	\$ 401.44
Revenue Surplus/(Shortfall)	\$ 0.00	(\$ 3.40)	(\$ 5.83)	(\$ 8.37)	(\$ 11.04)
Assumptions in Developing the 5-Year Projection					
Property Tax & Property Tax In-Lieu VLF	Increases by 4% from the previous year in FY 2023-24 and 2% in future years.				
Transient Occupancy Tax	No projected growth.				
Cannabis Activities Tax	Increases by 2% annually.				
Sales and Use Tax & Public Safety Sales Tax	Based on HDL projection of 0.5% growth in FY 2023-24, 0.5% growth in future years.				
Intergovernmental Revenue	Increases by 2% annually, removes Jail Expansion Project revenue after FY 2023-24.				
Appropriation from Fund Balance - Operations	The projection for future years is based on 8.5% of that year's projected appropriations, excluding increases to reserves/designations and contingency. This is based on historical fund balance to appropriations ratios from prior years' Final Budgets. Also FY 2024-25 through 2027-28 carries over the \$4.25m in excess contingency from FY 2023-24.				
Appropriation from Fund Balance - Capital	After FY 2023-24, \$2.7m of Shakori and \$2.1m Tahoe Remodel Carryover is removed.				
Use of Designations and Reserves	After FY 2023-24, doesn't use designated funds.				
Salaries/Benefits	Projected with a 3% increase from the previous year on salaries and associated subobjects. Adds \$1.5m for Jail expansion operating costs starting in FY 2024-25.				
Other Operating Expenses	After FY 2023-24, removes \$2.9m in one-time TOT fund balance expenses.				
Fixed Assets	After FY 2023-24, removes \$7m in Parks Fixed Asset Park Improvements.				
Transfers	After FY 2023-24, removes Industrial Drive; DOT HMGP Project, DOT TOT transfer above \$5m discretionary contribution, ACO Juvenile Hall, Jail Expansion, Barton Remodel, Building C Remodel, and Shakori Garage rebuild.				
Increases to Reserves / Designations	Future years include \$6m Capital Projects.				
Appropriation for Contingency	Projected from the ratio of Total Appropriations (less Increase to Reserves/ Designations) to \$6.5m of Contingency (3% Adjusted GF Appropriations). Also, FY 2024-25 through 2027-28 carries over the \$4.25 m in excess Contingency from FY 2023-24.				

COUNTY OF EL DORADO					
FY 2023-24 Recommended Budget					
General Fund 5-Year Conservative Budget Projection					
In Millions	FY 2023-24 Recommended Budget	FY 2024-25 Projected	FY 2025-26 Projected	FY 2026-27 Projected	FY 2027-28 Projected
REVENUES					
Property Tax & Property Tax In-Lieu VLF	\$ 116.04	\$ 119.52	\$ 123.11	\$ 126.80	\$ 130.61
Transient Occupancy Tax	\$ 9.00	\$ 9.00	\$ 9.00	\$ 9.00	\$ 9.00
Cannabis Activities Tax (2%)	\$ 0.50	\$ 0.51	\$ 0.52	\$ 0.53	\$ 0.54
Sales and Use Tax	\$ 19.45	\$ 19.84	\$ 20.24	\$ 20.64	\$ 21.05
Public Safety Sales Tax	\$ 16.80	\$ 17.14	\$ 17.18	\$ 17.52	\$ 17.87
Other Local Taxes	\$ 3.84	\$ 3.84	\$ 3.84	\$ 3.84	\$ 3.84
Licenses/Permits/Franchises	\$ 13.52	\$ 13.52	\$ 13.52	\$ 13.52	\$ 13.52
Fines/Forfeitures/Penalties	\$ 1.03	\$ 1.03	\$ 1.03	\$ 1.03	\$ 1.03
Use of Funds/Property	\$ 1.31	\$ 1.31	\$ 1.31	\$ 1.31	\$ 1.31
Intergovernmental Revenue (2%)	\$ 90.00	\$ 66.30	\$ 67.63	\$ 68.98	\$ 70.36
Charges for Service	\$ 23.06	\$ 23.06	\$ 23.06	\$ 23.06	\$ 23.06
Other Revenue (2%)	\$ 8.13	\$ 8.30	\$ 8.46	\$ 8.63	\$ 8.80
Transfers from Other Funds	\$ 57.11	\$ 57.11	\$ 57.11	\$ 57.11	\$ 57.11
Total Current Revenues	\$ 359.80	\$ 340.48	\$ 346.00	\$ 351.98	\$ 358.11
Appropriation from Fund Balance - Operations	\$ 38.36	\$ 35.11	\$ 35.70	\$ 36.31	\$ 36.94
Appropriation from Fund Balance - Capital	\$ 7.16	\$ 2.29	\$ 2.29	\$ 2.29	\$ 2.29
Use of Designations/Reserves	\$ 14.90	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Revenues	\$ 420.22	\$ 377.89	\$ 384.00	\$ 390.58	\$ 397.34
APPROPRIATIONS					
Salaries/Benefits (3%)	\$ 231.20	\$ 239.41	\$ 246.36	\$ 253.52	\$ 260.89
Other Operating Expenses	\$ 103.90	\$ 101.01	\$ 101.01	\$ 101.01	\$ 101.01
Fixed Assets (incl. re-budget)	\$ 12.74	\$ 5.73	\$ 5.73	\$ 5.73	\$ 5.73
Transfer to Other Funds	\$ 58.93	\$ 16.95	\$ 16.95	\$ 16.95	\$ 16.95
Increase to Reserves/Designations	\$ 2.19	\$ 6.00	\$ 6.00	\$ 6.00	\$ 6.00
Appropriation for Contingency	\$ 11.25	\$ 10.50	\$ 10.62	\$ 10.74	\$ 10.87
Total Appropriations	\$ 420.22	\$ 379.58	\$ 386.65	\$ 393.94	\$ 401.44
Revenue Surplus/(Shortfall)	\$ 0.00	(\$ 1.70)	(\$ 2.66)	(\$ 3.36)	(\$ 4.10)
Assumptions in Developing the 5-Year Projection					
Property Tax & Property Tax In-Lieu VLF	Increases by 4% from the previous year in FY 2023-24 and 3% in future years.				
Transient Occupancy Tax	No projected growth.				
Cannabis Activities Tax	Increases by 2% annually.				
Sales and Use Tax & Public Safety Sales Tax	Based on HDL projection of 0.5% growth in FY 2023-24, 2% growth in future years.				
Intergovernmental Revenue	Increases by 2% annually, removes Jail Expansion Project revenue after FY 2023-24.				
Appropriation from Fund Balance - Operations	The projection for future years is based on 8.5% of that year's projected appropriations, excluding increases to reserves/designations and contingency. This is based on historical fund balance to appropriations ratios from prior years' Final Budgets. Also FY 2024-25 through 2027-28 carries over the \$4.25m in excess contingency from FY 2023-24.				
Appropriation from Fund Balance - Capital	After FY 2023-24, \$2.7m of Shakori and \$2.1m Tahoe Remodel Carryover is removed.				
Use of Designations and Reserves	After FY 2023-24, doesn't use designated funds.				
Salaries/Benefits	Projected with a 3% increase from the previous year on salaries and associated subobjects. Adds \$1.5m for Jail expansion operating costs starting in FY 2024-25.				
Other Operating Expenses	After FY 2023-24, removes \$2.9m in one-time TOT fund balance expenses.				
Fixed Assets	After FY 2023-24, removes \$7m in Parks Fixed Asset Park Improvements.				
Transfers	After FY 2023-24, removes Industrial Drive; DOT HMGP Project, DOT TOT transfer above \$5m discretionary contribution, ACO Juvenile Hall, Jail Expansion, Barton Remodel, Building C Remodel, and Shakori Garage rebuild.				
Increases to Reserves / Designations	Future years include \$6m Capital Projects.				
Appropriation for Contingency	Projected from the ratio of Total Appropriations (less Increase to Reserves/ Designations) to \$6.5m of Contingency (3% Adjusted GF Appropriations). Also, FY 2024-25 through 2027-28 carries over the \$4.25 m in excess Contingency from FY 2023-24.				

<p align="center">COUNTY OF EL DORADO FY 2023-24 Recommended Budget General Fund 5-Year Moderate Budget Projection</p>					
In Millions	FY 2023-24 Recommended Budget	FY 2024-25 Projected	FY 2025-26 Projected	FY 2026-27 Projected	FY 2027-28 Projected
REVENUES					
Property Tax & Property Tax In-Lieu VLF	\$ 116.04	\$ 121.26	\$ 126.72	\$ 132.42	\$ 138.38
Transient Occupancy Tax	\$ 9.00	\$ 9.18	\$ 9.36	\$ 9.55	\$ 9.74
Cannabis Activities Tax (2%)	\$ 0.50	\$ 0.51	\$ 0.52	\$ 0.53	\$ 0.54
Sales and Use Tax	\$ 19.45	\$ 19.98	\$ 20.59	\$ 21.25	\$ 21.93
Public Safety Sales Tax	\$ 16.80	\$ 17.26	\$ 17.79	\$ 18.36	\$ 18.95
Other Local Taxes	\$ 3.84	\$ 3.84	\$ 3.84	\$ 3.84	\$ 3.84
Licenses/Permits/Franchises	\$ 13.52	\$ 13.52	\$ 13.52	\$ 13.52	\$ 13.52
Fines/Forfeitures/Penalties	\$ 1.03	\$ 1.03	\$ 1.03	\$ 1.03	\$ 1.03
Use of Funds/Property	\$ 1.31	\$ 1.31	\$ 1.31	\$ 1.31	\$ 1.31
Intergovernmental Revenue (2%)	\$ 90.00	\$ 66.30	\$ 67.63	\$ 68.98	\$ 70.36
Charges for Service	\$ 23.06	\$ 23.06	\$ 23.06	\$ 23.06	\$ 23.06
Other Revenue (2%)	\$ 8.13	\$ 8.30	\$ 8.46	\$ 8.63	\$ 8.80
Transfers from Other Funds	\$ 57.11	\$ 57.11	\$ 57.11	\$ 57.11	\$ 57.11
Total Current Revenues	\$ 359.80	\$ 342.66	\$ 350.95	\$ 359.61	\$ 368.59
Appropriation from Fund Balance - Operations	\$ 38.36	\$ 35.30	\$ 36.10	\$ 36.92	\$ 37.79
Appropriation from Fund Balance - Capital	\$ 7.16	\$ 2.29	\$ 2.29	\$ 2.29	\$ 2.29
Use of Designations/Reserves	\$ 14.90	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Revenues	\$ 420.22	\$ 380.25	\$ 389.34	\$ 398.82	\$ 408.66
APPROPRIATIONS					
Salaries/Benefits (3%)	\$ 231.20	\$ 241.64	\$ 251.00	\$ 260.73	\$ 270.85
Other Operating Expenses	\$ 103.90	\$ 101.01	\$ 101.01	\$ 101.01	\$ 101.01
Fixed Assets (incl. re-budget)	\$ 12.74	\$ 5.73	\$ 5.73	\$ 5.73	\$ 5.73
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Increase to Reserves/Designations	\$ 2.19	\$ 6.00	\$ 6.00	\$ 6.00	\$ 6.00
Appropriation for Contingency	\$ 11.25	\$ 10.54	\$ 10.70	\$ 10.87	\$ 11.04
Total Appropriations	\$ 420.22	\$ 381.86	\$ 391.38	\$ 401.28	\$ 411.57
Revenue Surplus/(Shortfall)	\$ 0.00	(\$ 1.61)	(\$ 2.03)	(\$ 2.45)	(\$ 2.91)
Assumptions in Developing the 5-Year Projection					
Property Tax & Property Tax In-Lieu VLF	Increases by 4% from the previous year in FY 2023-24 and 4.5% in future years.				
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Use of Designations and Reserves	After FY 2023-24, doesn't use designated funds.				
Salaries/Benefits	Projected with a 4% increase from the previous year on salaries and associated subobjects. Adds \$1.5m for Jail expansion operating costs starting in FY 2024-25. Assumes no change to CalPERS rates.				
Other Operating Expenses	After FY 2023-24, removes \$2.9m in one-time TOT fund balance expenses.				
Fixed Assets	After FY 2023-24, removes \$7m in Parks Fixed Asset Park Improvements.				
Transfers	After FY 2023-24, removes Industrial Drive; DOT HMGP Project, DOT TOT transfer above \$5m discretionary contribution, ACO Juvenile Hall, Jail Expansion, Barton Remodel, Building C Remodel, and Shakori Garage rebuild.				
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