



COUNTY OF EL DORADO, CALIFORNIA

BOARD OF SUPERVISORS POLICY

Subject: Fiscal Review Process	Policy Number: B-12	Page Number: 1 of 2
	Originally Adopted: 03/01/05	Last Revised Date: 01/08/19 07/18/23

I. PURPOSE

The purpose of this policy is to:

- A. Give the Auditor-Controller the opportunity to review all matters that potentially have a large financial impact, regardless of the size of the individual matter. It is the intent of the County that the fiscal review policy be interpreted widely.
- B. Define specific instances where it is required that the Auditor-Controller be given the opportunity to review items of large financial impact.

II. POLICY

The Auditor-Controller shall be given the opportunity to review all recommendations regarding the following financial decisions:

- A. Any commitments to the expenditure of \$2 million or more, the actual cost of which, or ability of the County to pay for the commitment, depends upon projections of future costs, actuarial determinations and future projections of revenues. Examples would include commitments to ongoing employee benefits, the cost of which is uncertain or may be subject to variability.
- B. Approval of any contracts involving the expenditure of more than \$100,000 and which are recommended for approval pursuant to provisions of the County Ordinance Code or State law that allow the award of the contract to be exempted from otherwise applicable competitive bidding requirements, including professional and specialized services as well as when the Board of Supervisors determines there is no economic benefit to soliciting a formal bid.
- C. This policy excludes any investment decisions made by the Treasurer-Tax Collector.

III. PROCEDURE

- A. The requesting Department Head will include the Auditor-Controller in the Legistar workflow ~~for his/her approval~~ as an "FYI Notification" and notify the Auditor-Controller ~~and his/her Chief Deputy~~ via email.
- B. The Auditor-Controller will provide the requesting Department Head with any comments or analysis which the Auditor-Controller wishes to present to the Board of Supervisors as soon as is reasonable and practical.



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IV. REFERENCES

None

V. RESPONSIBLE DEPARTMENT(S)

Chief Administrative Office
 Auditor-Controller
 County Counsel

VI. DATES ISSUED AND REVISED; SUNSET DATES:

Originally Adopted:	03/01/05		
Last Revision Date:	01/08/201 <u>907/18/202</u> <u>3</u>	Next Review Date:	01/08/2023 <u>07/18/202</u> <u>7</u>