

## The County of El Dorado

Chief Administrative Office Tiffany Schmid, Chief Administrative Officer

Facilities Division
Phone (530)621-6051

December 14, 2023

Briw Office Investors Attention: Jim Carter PO Box 2211 Placerville, California 95667

Re: Exercise of Option #1 to extend 3057 Briw Road Lease - #335-L1411, 3057 Briw

Road, Suites A & B, Placerville, California 95667

Dear Mr. Carter:

This letter shall serve as notification that the County of El Dorado is exercising its first of (2) two options to extend 3057 Briw Road Lease - #335-L1411 for an additional (3) three-year period commencing on February 1, 2024, and ending on January 31, 2027, pursuant to Section 4, Options to Extend. In accordance with Section 4, Options to Extend, there will be a three percent (3%) rent increase covering the first (2) two years and an additional three percent (3%) rent increase covering the third year. All other terms of the agreement will remain unchanged.

## Rent increases listed below:

## 3057 Briw Road - Option 1 - Rent Increases (3%)

Rent as of 01/31/2024	\$ 52,504.99
Option 1 Rent Months 1-24	\$ 54,080.14
Option 1 Rent Months 25-36	\$ 55,702.54

On December 12, 2023, the Board of Supervisors authorized the Purchasing Agent or designee to execute further documents relating to this lease agreement including exercising future options contingent upon approval by County Counsel and Risk Management.

Should you have any questions, please reach out to Kevin Gilliland at (530) 621-5833 or via email at <a href="mailto:kevin.gilliland@edcgov.us">kevin.gilliland@edcgov.us</a>.

## By: \_\_\_\_\_ Date: \_\_\_\_\_ Name: Olivia Byron-Cooper Title: HHSA Director By: \_\_\_\_\_ Dated: \_\_\_\_\_

**DEPARTMENT HEAD CONCURRENCE:** 

Procurement and Contracts Manager

Purchasing Agent County of El Dorado