

RESOLUTION NO.

089-2011

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO

WHEREAS, the Pioneer Fire Protection District will not have sufficient funds available to perform its functions and meet its ongoing obligations in fiscal year 2011-2012 pending distribution of property tax revenues in 2011-2012;

WHEREAS, pursuant to California Government Code Section 23010(a), a county may lend to a fire protection district an amount not to exceed 85% of the district's anticipated revenues for the fiscal year in which the loan is made, or for the next ensuing year, provided that such funds are, or when available will be, in the custody of the County.

NOW, THEREFORE, BE IT RESOLVED that pursuant to California Government Code Section 23010(a), the County of El Dorado Board of Supervisors hereby authorizes a loan to Pioneer Fire Protection District not to exceed 85% of anticipated property tax revenues in fiscal year 2011-2012, ending June 30, 2012, with said loan being repaid out of that revenue prior to the payment of any other obligation of the fire protection district and no later than April 10, 2012. The County may advance an amount equal to 25% of the current year's property tax revenues prior to the time when the County Auditor has apportioned the secured property roll for fiscal year 2011-2012. The balance of the 85% of anticipated property tax revenues in fiscal year 2011-2012 may be disbursed to the Pioneer Fire Protection District after the County Auditor has apportioned the secured property roll for fiscal year 2011-2012. The entire amount shall be repaid out of the property tax revenues for 2011-2012.

PASSED AND ADOPTED by the Board of Supervisors of the County of El Dorado at a regular meeting of said Board, held the 14th day of June, 2011, by the following vote of said Board:

	Ayes: Sweeney, Briggs, Knight, Nutting, Santiago
Attest:	Noes: none
Suzanne Allen de Sanchez	Absent: none
By: Deputy Clerk	Chairman, Board of Supervisors Raymond J. Nutting
I CERTIFY THAT: THE FOREGOING INSTRUMENT IS A CORRECT COPY (,
Attest: Suzanne Allen de Sanchez, Clerk of the Boa	ard of Supervisors of the County of El Dorado, State of
California.	
	Date:
Deputy Clerk	