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July 29, 2011

Board of Supervisors
County of El Dorado
330 Fair Lane
Placerville, CA 95667

**Re: Adoption of Ordinance 4963 and Ordinance 4962 Relating to the
Placerville Redevelopment Agency**

Honorable Supervisors:

Recommendation:

County Counsel recommends that the Board: (1) adopt Ordinance No. 4963, repealing Ordinance 4952, an ordinance authorizing the redevelopment of certain territory of the County of El Dorado by the City of Placerville and the Redevelopment Agency of the City of Placerville, and readopting its provisions; and, (2) adopt Ordinance 4962 approving the Redevelopment Plan for the Placerville Redevelopment Project as it pertains to the unincorporated territory included in the Redevelopment Plan.

Reasons for Recommendation:

On July 26, 2011, the Board, with Supervisors Briggs and Sweeney not participating because of the conflict of interest, introduced Ordinance 4963 and Ordinance 4962. The ordinances are now being presented to the Board for adoption.

Fiscal Impact:


None as to adoption of the ordinances. There may be some loss of tax increment over time, however the amount of that loss is speculative and may be offset by the fact that redevelopment may stimulate growth in the area.

Actions to be Taken Following Adoption:

The Board Clerk will transmit copies of the ordinances to the City and the Redevelopment Agency.

We would be pleased to respond to any questions the Board might have.

Respectfully submitted,


Louis B. Green
County Counsel

LBG/stl

Cc: Cleve Morris, Placerville City Manager

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