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Attachment 8A
 FY 2011-12 Shortfall Projection History April 25, 2011 Meeting
 As of April 20, 2011

Date	Action	Impact on Deficit	Projected Deficit
Proposed Budget Book			\$15,158,529
July 21, 2010	Tax role closed 2% below assumed budget resulting in additional deficit	1,192,289	
	<i>Revised shortfall projection</i>		16,350,818
July-Dec.	Board approved Early Retirement Incentives	(3,412,799)	
September	Increased fund balance assumptions	(2,000,000)	
Addenda	<i>Revised shortfall projection</i>		10,938,019
November 15	Board approved reductions to FY 2011-12 budget	(3,980,000)	
	<i>Revised shortfall projection</i>		6,958,019
Mid-Year	Increased Fund Balance projection	(3,192,444)	
Mid-Year	Decrease to Contingency & Reserve based on reduced appropriations	(282,175)	
Mid-Year	Misc. adjustments at Mid-Year	(203,113)	
	<i>Revised shortfall projection</i>		3,280,287
April 5, 2011	Assumes pending PERS reductions	(1,969,524)	
	<i>Revised shortfall projection</i>		1,310,763
April 20	Recommended budget submittals	(915,479)	
	<i>Revised shortfall projection</i>		\$395,284