



RESOLUTION NO.

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO
APPROVING A 2010 APPLICATION TO THE STATE DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT FOR FUNDING UNDER THE HOME INVESTMENT PARTNERSHIPS PROGRAM FOR PROGRAM ACTIVITIES; THE COMMITMENT OF COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM INCOME FROM THE REVOLVING LOAN FUND TO THE APPLICATION; AND IF SELECTED, THE EXECUTION OF A GRANT AGREEMENT AND ANY AMENDMENTS THERETO, AND OF ANY RELATED DOCUMENTS NECESSARY TO PARTICIPATE IN THE HOME INVESTMENT PARTNERSHIPS PROGRAM.

WHEREAS The California Department of Housing and Community Development (the “Department”) is authorized to allocate HOME Investment Partnerships Program (“HOME”) funds made available from the U.S. Department of Housing and Urban Development (“HUD”). HOME funds are to be used for the purposes set forth in Title II of the Cranston-Gonzalez National Affordable Housing Act of 1990, in federal implementing regulations set forth in Title 24 of the Code of Federal Regulations, part 92, and in Title 25 of the California Code of Regulations commencing with section 8200, and

WHEREAS On June 1, 2010 the Department issued a 2010 Notice of Funding Availability announcing the availability of funds under the HOME program (the “NOFA”), and

WHEREAS In response to the 2010 NOFA, the County of El Dorado (the “Applicant”), will submit an application for an allocation of HOME Program Activity funds up to the maximum amount available to support the County’s First Time Homebuyer Program for low income households, and

THEREFORE, BE IT RESOLVED by the Board of Supervisors of the County of El Dorado as follows:

SECTION 1:

In response to the 2010 NOFA, the Applicant shall submit an application to the Department to participate in the HOME program for an allocation of funds not to exceed eight hundred thousand Dollars (\$800,000) for the following program:

First-Time Home Buyer Loan program for acquisition and eligible rehabilitation of the selected unit.

SECTION 2:

The County hereby approves the commitment of up to \$80,000 of Community Development Block Grant Program Income (CDBG-PI) from the County’s Housing Rehabilitation Revolving Loan Fund to the 2010 HOME Program Activity application, for the following:

Up to \$10,000 of CDBG-PI funds will be made available to each assisted household, as needed, to ensure successful home purchase. Additional CDBG-PI funds may be available to complete final loan resulting from the grant award, only if HOME Program funds have been fully expended and CDBG-PI committed funds are available.

SECTION 3:

The County has determined that federal Citizen Participation requirements were met during the development of this application.

SECTION 4:

If the application for funding is approved, then the Applicant hereby agrees to use the HOME funds for eligible activities in the manner presented in its application as approved by the Department in accordance with the statutes and regulations cited above. The Applicant may also execute a standard agreement, any amendments thereto, and any and all other documents or instruments necessary or required by the Department or HUD for participation in the HOME program (collectively, the required documents).

SECTION 5:

The Director of Human Services, or successor, is hereby authorized and directed to execute this application, including all required documents, and act on the County's behalf in all matters pertaining to this application.

SECTION 6:

If the application is approved, the Director of Human Services, or successor, is authorized to enter into and sign the grant agreement, and any subsequent amendments that do not affect the dollar amount or the term, with the State of California for the purposes of this grant, contingent upon approval by County Counsel and Risk Management.

SECTION 7:

If the application is approved, the Director of Human Services, or successor, is authorized to sign Drawdown Requests and other required documents and reporting forms required for administration of the grant.

PASSED AND ADOPTED by the Board of Supervisors of the County of El Dorado at a regular meeting of said Board, held the ___ day of _____, 2010, by the following vote of said Board:

Attest:
Suzanne Allen de Sanchez
Clerk of the Board of Supervisors

Ayes:
Noes:
Absent:

By: _____
Deputy Clerk

Chair, Board of Supervisors

I CERTIFY THAT:

THE FOREGOING INSTRUMENT IS A CORRECT COPY OF THE ORIGINAL ON FILE IN THIS OFFICE.

DATE: _____

Attest: SUZANNE ALLEN DE SANCHEZ, Clerk of the Board of Supervisors of the County of El Dorado, State of California.

By: _____